

REGISTERED NUMBER: 2758006 (England and Wales)

**Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 December 2005
for
242 West Wycombe (High Wycombe) Limited**



242 West Wycombe (High Wycombe) Limited

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for the Year Ended 31 December 2005**

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242 West Wycombe (High Wycombe) Limited

**Company Information
for the Year Ended 31 December 2005**

DIRECTORS: E Snell
BA Dillon

SECRETARY: Leasehold Management Services Limited

REGISTERED OFFICE: 5 Priory Road
High Wycombe
Buckinghamshire
HP13 6SE

REGISTERED NUMBER: 2758006 (England and Wales)

ACCOUNTANTS: Jacksons
Chartered Accountants
The Old Bakehouse
Course Road
Ascot
Berkshire SL5 7HL

242 West Wycombe (High Wycombe) Limited

Report of the Directors
for the Year Ended 31 December 2005

The directors present their report with the financial statements of the company for the year ended 31 December 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of maintenance and administration of the land and building at 242 West Wycombe Road, High Wycombe.

DIRECTORS

The directors during the year under review were:

E Snell

BA Dillon

Miss S J Ford

- resigned 2.2.05

The beneficial interests of the directors holding office on 31 December 2005 in the issued share capital of the company were as follows:

	31.12.05	1.1.05
Ordinary £1 shares		
E Snell	1	1
BA Dillon	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Director

Date: 13 March 2006

242 West Wycombe (High Wycombe) Limited

Profit and Loss Account
for the Year Ended 31 December 2005

	Notes	2005 £	2004 £
TURNOVER		2,700	2,500
Administrative expenses		<u>2,781</u>	<u>2,256</u>
OPERATING (LOSS)/PROFIT	2	(81)	244
Interest receivable and similar income		<u>2</u>	<u>2</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(79)	246
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(79)</u>	<u>246</u>
(DEFICIT)/RETAINED PROFIT FOR THE YEAR		<u><u>(79)</u></u>	<u><u>246</u></u>

The notes form part of these financial statements

242 West Wycombe (High Wycombe) Limited

Balance Sheet
31 December 2005

	Notes	2005 £	2004 £
CURRENT ASSETS			
Debtors	4	75	153
Cash at bank		<u>2,057</u>	<u>2,058</u>
		2,132	2,211
CREDITORS			
Amounts falling due within one year	5	<u>175</u>	<u>175</u>
NET CURRENT ASSETS		<u>1,957</u>	<u>2,036</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,957</u>	<u>2,036</u>
CAPITAL AND RESERVES			
Called up share capital	6	4	4
Profit and loss account	7	<u>1,953</u>	<u>2,032</u>
SHAREHOLDERS' FUNDS		<u>1,957</u>	<u>2,036</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226A and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:


.....
Director

Approved by the Board on 13 March 2006

The notes form part of these financial statements

242 West Wycombe (High Wycombe) Limited

Notes to the Financial Statements
for the Year Ended 31 December 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover is the total amount receivable by the company from residents in the ordinary course of its activities.

2. OPERATING (LOSS)/PROFIT

The operating loss (2004 - operating profit) is stated after charging:

	2005 £	2004 £
Directors' emoluments and other benefits etc	<u> -</u>	<u> -</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2005 nor for the year ended 31 December 2004.

The company is a mutual trading company within the meaning of the Income and Corporation Taxes Acts and is not liable to corporation tax on its trading activities.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2005 £	2004 £
Other debtors	<u> 75</u>	<u> 153</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2005 £	2004 £
Other creditors	<u> 175</u>	<u> 175</u>

6. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2005 £	2004 £
100	Ordinary	£1	<u> 100</u>	<u> 100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
4	Ordinary	£1	<u> 4</u>	<u> 4</u>

242 West Wycombe (High Wycombe) Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2005

7. RESERVES

	Profit and loss account
At 1 January 2005	£ 2,032
Deficit for the year	(79)
At 31 December 2005	<u>1,953</u>

8. ULTIMATE CONTROLLING PARTY

There continued to be no single ultimate controlling party.