

REGISTRAR'S COPY

**ABREY & SON LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009
COMPANY NUMBER 3901395 (England and Wales)**

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ABREY & SON LIMITED
YEAR ENDED 31 DECEMBER 2009
ACCOUNTANT'S REPORT TO THE DIRECTORS

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Abrey & Son Limited for the year ended 31 December 2009, as set out on pages 2 to 6, which comprise balance sheet and notes to the abbreviated accounts from the Company's accounting records and from information and explanations you have given us

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //accaglobal com/factsheet163](http://accaglobal.com/factsheet163)

8 APRIL 2010

SAFFRON WALDEN
ESSEX



BENTEN & CO
CHARTERED CERTIFIED ACCOUNTANTS

ABREY & SON LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2009
COMPANY NUMBER 3901395 (England and Wales)

	Note	2009	2008
Fixed assets			
Tangible assets	2	27071	32629
Current assets			
Stock	1d	158246	173821
Debtors		111789	84429
Cash at bank and in hand		<u>12250</u>	<u>12686</u>
		282285	270936
Creditors			
(amounts falling due within one year)	3	<u>240832</u>	<u>201586</u>
Net current assets		<u>41453</u>	<u>69350</u>
Total assets less current liabilities		68524	101979
Provision for liabilities		<u>(1790)</u>	<u>(2073)</u>
Net assets		<u>£ 66734</u>	<u>£ 99906</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		<u>66733</u>	<u>99905</u>
Shareholders' funds		<u>£ 66734</u>	<u>£ 99906</u>

For the year ending 31 December 2009 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

ABREY & SÓN LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2009 (Continued)
COMPANY NUMBER 3901395 (England and Wales)

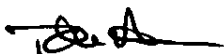
Directors' responsibilities

- (1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476,

- (11) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Small Entities (effective April 2008)

These accounts were approved and authorised for issue by the board on 7 April 2010 and signed on its behalf.



T J ABREY

Director

The notes on pages 4 to 6 form part of these accounts

ABREY & SØN LIMITED
NOTES ACCOMPANYING AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These have remained unchanged from the previous year and have been consistently applied within the same accounts.

a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective April 2008).

b) Turnover

Turnover comprises the value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

c) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Equipment	25% reducing balance
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Provision has also been made for the amortisation of leasehold improvements, so as to write off the expenditure over ten years in equal installments.

d) Stocks

Stocks have been valued by the director at the lower of cost and net realisable value making due allowance for obsolete and slow moving stocks.

e) Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

f) Foreign currencies

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction.

Balances at the year end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date.

ABREY & SØN LIMITED
NOTES ACCOMPANYING AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009 (Continued)

g) Leasing and hire purchase

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 Fixed assets - Tangible

	Leasehold improvements	Plant & machinery
Cost		
At 1 January 2009	17021	42958
Additions	<u>-</u>	<u>2330</u>
At 31 December 2009	<u>£ 17021</u>	<u>£ 45288</u>
 Depreciation		
At 1 January 2009	6808	20542
Charge for the year	<u>1702</u>	<u>6186</u>
At 31 December 2009	<u>£ 8510</u>	<u>£ 26728</u>
 Net 31 December 2009	 <u>£ 8511</u>	 <u>£ 18560</u>
Net 31 December 2008	<u>£ 10213</u>	<u>£ 22416</u>

3 Creditors

All creditors are payable within one year of the balance sheet date.

The following liability was secured:

	Aggregate amount outstanding	
	2009	2008
Bank overdraft	<u>£ 174819</u>	<u>£ 81311</u>

4 Share capital

Authorised

50000 ordinary shares of £1 each

£ 50000 £ 50000

Allotted, issued and fully paid

1 ordinary shares of £1 each

£ 1 £ 1

There have been no changes during the year.

ABREY & SON LIMITED

**NOTES ACCOMPANYING AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009 (Continued)**

5 Related parties

The director is also a partner in the partnership Abrey & Son. At the year end the amounts outstanding to the partnership amounted to £nil (2008 £nil)

The company occupies premises owned by Abrey & Son. A normal commercial property rent of £11,152 (2008 £10,800) was paid during the year

6 Controlling party

The controlling party is T J Abrey by virtue of his ownership of 100% of the issued share capital of the company