

The Alsager Bowling and Recreation Club Company Limited

Directors: D W Jones[6], A Morris[1], G B Fletcher[1],
A Wharton[1], T Walker[2], D Bottom[1]
K Everall Mrs[1] J Robbins[1], P M Condliffe[1]

Directors Report:

One Hundredth Annual Report of the Directors for the year ended 31 December 2003 to be submitted to the shareholders at the annual meeting to be held at 7.00pm on Friday 19th March 2004 at the Club pavilion, Alsager.

Ladies and Gentlemen

The directors have pleasure in submitting their report together with their accounts for the year.

The principal activity of the company and the number of shares held by each Director at 31 December are as stated above.

Company law requires us as directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, we are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 1985. We are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

- G B Fletcher, D Bottom, P M Condliffe are directors retiring in rotation and are available for re-election.

This report has been prepared taking advantages of the exemptions conferred by part III of Schedule 8 of the Companies Act 1985 on the grounds that in the opinion of the directors the company is entitled to these exemptions as a small company.

By order of the Board.

John G Robbins

(Honorary Secretary)
Fields Road, Alsager, Stoke-on-Trent, ST7 2NA



A27 *A3MYEUAG* 0437
COMPANIES HOUSE 21/05/04

A58 *AMCPGUOU* 0369
COMPANIES HOUSE 29/04/04

The Alsager Bowling and Recreation Club Company Limited


Balance Sheet as at 31 December 2003

	2003		2002	
	£	£	£	£
Tangible Fixed Assets	415		415	
Current Assets				
Insurance Prepaid	311		263	
Cash at Bank	2398		1482	
Current Liabilities	0	0	0	0
Net Current Assets		2709		1745
Total Assets		3124		2160
Capital and Reserves				
Called up Share Capital		373		373
Revenue Account				
Balance B/F	1787		1843	
Surplus for Year	964		(56)	
Surplus		2751		1787
Total Capital		3124		2160

Notes:

1. The Directors have taken advantage of the Companies Act 1985 in not having these Accounts audited under Section 249A(1).
 2. The Directors confirm that no notice has been deposited under Section 248B(2) of the Companies Act 1985.
 3. The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985.
 4. The Directors accept the responsibility for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statement complies with the Companies Act 1985. The Directors are also responsible for safeguarding the assets of the Company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.
 5. The above Accounts and the attached Directors' Report have been prepared taking advantage of the exemption conferred by Part III of Schedule 8 of the Companies Act 1985 on the grounds that in the opinion of the Directors the Company is entitled to these exemptions as a small company.
- "For the year ended 31 December 2003, the company was entitled to exemption under Section 249A (1) of the Companies Act 1985".

THESE ACCOUNTS WERE APPROVED BY THE BOARD OF DIRECTORS ON
THURSDAY FEBRUARY 5TH 2004

 DIRECTOR

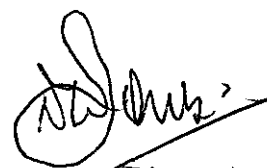
 DIRECTOR

The Alsager Bowling and Recreation Club Company Limited

- “No notice from members requiring an audit has been deposited under Section 249B (2)”.
- (1) “The Directors acknowledge their responsibility for: Ensuring the Company keeps accounting records which comply with Section 221; and
- (2) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company”.
- “The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies”.



(Director)



(Director)

THESE ACCOUNTS WERE APPROVED BY THE BOARD OF DIRECTORS ON
THURSDAY FEBRUARY 5TH 2004

The Alsager Bowling and Recreation Club Company Limited

Notes to the Accounts as at 31 December 2003

1. Accounting Policies

- (a) Fixed assets are valued at cost or where figures for cost are not readily available, the amount outstanding in the Company's books at 1 July 1948.
- (b) The equipment is depreciated over four years. No amount has been written off freehold property since 1948. In the opinion of the Directors the residual value of property will exceed its cost and therefore any depreciation charge is not considered material.
- (c) Subscriptions are included in the accounts in the year in which they are paid.
- (d) The accounts are prepared under the historical cost convention.

2.

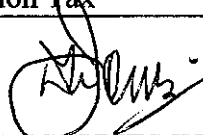
Tangible Fixed Assets	Freehold Property	Tennis Nets, Bowls, Netting etc.
	£	£
Cost of valuation at 1 January and 31 December 2003	560	10
Depreciation at 1 January and 31 December 2003	145	10
Net Book Value at 1 January and 31 December 2003	415	0
	Equipment Cost	Depreciation
Balance at 1 January 2003	1,567	1,567
Depreciation Balance at 31 December 2003	1,567	1,567
Net Book Value at 31 December 2003	NIL	NIL

3.

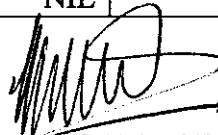
Share Capital	Authorised		Allotted, Called Up and Fully Paid	
	No.	£	No.	£
Ordinary Shares of £1 each	500	500	373	373

4.

Corporation Tax Based on Profit for year	2003	2002
	£	£
Corporation Tax	NIL	NIL



(Director)



(Director)

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The Alsager Bowling and Recreation Club Company Limited

Revenue Account for the year ended 31 December 2003

Income	2003	2002
	£	£
Members' Subscriptions	2,760	2,745
*Donations	1,199	724
Share Admin	20	
Dinner	781	704
Total Income	4,760	4,173
Expenditure	2003	2002
	£	£
Wages	-	-
Repairs and Renewals	68	580
Seeds, Fertilisers, Ground Maintenance	1,713	1,715
Water and Sewage	439	595
Printing, Stationery & Postage	31	31
Insurance	575	495
Electricity	197	114
Fees and Subs	31	15
Annual Dinner	725	662
Prizes/Engravings	17	22
Total Expenditures	3796	4,229
Surplus/Shortfall	£964	£(56)

* Donations – Tea Money – Raffles – Match Fees – Green Fees



(Director)



(Director)

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