

REGISTERED NUMBER: 05350056 (England and Wales)

AGL PRODUCTIONS LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2017

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FOR THE YEAR ENDED 28 FEBRUARY 2017

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AGL PRODUCTIONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2017

DIRECTOR: A G Longden

REGISTERED OFFICE: Flat 2 Eastgate Court
Stanhope Avenue
Finchley
London
N3 3LX

REGISTERED NUMBER: 05350056 (England and Wales)

ACCOUNTANTS: Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

STATEMENT OF FINANCIAL POSITION
28 FEBRUARY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		175		-
CURRENT ASSETS					
Debtors	5	2,477		2,000	
Cash at bank		<u>4,803</u>		<u>5,419</u>	
		7,280		7,419	
CREDITORS					
Amounts falling due within one year	6	<u>4,387</u>		<u>7,236</u>	
NET CURRENT ASSETS			<u>2,893</u>		<u>183</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,068</u>		<u>183</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>2,968</u>		<u>83</u>
SHAREHOLDERS' FUNDS			<u>3,068</u>		<u>183</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 May 2017 and were signed by:

A G Longden - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

1. **STATUTORY INFORMATION**

AGL Productions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the gross invoiced value of services rendered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Equipment - 50% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017

4.	TANGIBLE FIXED ASSETS		Equipment £
	COST		
	At 1 March 2016		1,687
	Additions		350
	At 28 February 2017		<u>2,037</u>
	DEPRECIATION		
	At 1 March 2016		1,687
	Charge for year		175
	At 28 February 2017		<u>1,862</u>
	NET BOOK VALUE		
	At 28 February 2017		<u>175</u>
	At 29 February 2016		<u>-</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2017	2016
		£	£
	Trade debtors	<u>2,477</u>	<u>2,000</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2017	2016
		£	£
	Corporation tax	3,866	4,507
	Director's current account	21	2,229
	Accrued expenses	500	500
		<u>4,387</u>	<u>7,236</u>
7.	CALLED UP SHARE CAPITAL		
	Allotted, issued and fully paid:		
	Number: Class:	Nominal value:	
		2017	2016
		£	£
	100 Ordinary	<u>100</u>	<u>100</u>
		£1	

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2017

8. RESERVES

	Retained earnings £
At 1 March 2016	83
Profit for the year	15,535
Dividends	<u>(12,650)</u>
At 28 February 2017	<u>2,968</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A G Longden.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.