

**SPECTRUM TRAINING
(A COMPANY LIMITED BY GUARANTEE)**

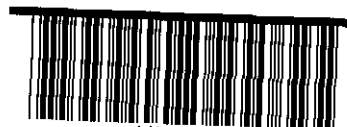
FINANCIAL STATEMENTS

30TH APRIL 1999

Registered number: 3047327

CHRIS SYRIMIS & CO.

CHARTERED CERTIFIED ACCOUNTANTS



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SPECTRUM TRAINING (A COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS

for the year ended 30th April 1999

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The following page does not form part of the statutory accounts

Detailed trading and profit and loss account	Appendix 1
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SPECTRUM TRAINING (A COMPANY LIMITED BY GUARANTEE)

COMPANY INFORMATION

30th April 1999

INCORPORATED	In England on 19th April 1995
NUMBER	3047327
CHAIRMAN	J. Roth
OTHER DIRECTORS	T. Cooper R. Bradley M. McKenzie
SECRETARY	R. Bradley
EXECUTIVE COMMITTEE	J. Roth T. Cooper R. Bradley M. McKenzie J. Naish A. Patterson P. Allsop O. Methuen J. Hargreaves
REGISTERED OFFICE	7 Endymion Road Finsbury Park London N4 1EE
BANKERS	National Westminster Bank Plc PO Box No 8028 14 The Broadway Wood Green London N22 6BZ
ACCOUNTANTS	Chris Syrimis & Co. Chartered Certified Accountants 97 Judd Street London WC1H 9NE

SPECTRUM TRAINING (A COMPANY LIMITED BY GUARANTEE)

DIRECTORS' REPORT

30th April 1999

The directors present their report and the financial statements for the year ended 30th April 1999.

Principal activity

The principal activity of the company during the year continued to be that of devising and overseeing a programme for training psychotherapists. It was also responsible for assessing, graduating and accrediting them.

During the year there were 59 trainees on the training programme. 32 therapists were registered and put onto the UKCP register in June 1998.

Results

During the year the company made a loss of £ 1,259 which was transferred to the general fund.

Directors

The directors of the company during the year as recorded in the company's register were as follows:

J. Roth
T. Cooper
R. Bradley
M. McKenzie


The company is limited by guarantee and hence the directors, who are the members of the company, hold no shares. In the event of the company's dissolution, their liability for its unpaid obligations is limited to £1 each.

The directors do not have any other interests which are required to be disclosed under the Companies Act 1985.

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board


M. McKenzie
Director

7 Endymion Road
Finsbury Park
London N4 1EE

3rd December 1999

SPECTRUM TRAINING (A COMPANY LIMITED BY GUARANTEE)

ACCOUNTANTS' REPORT

Accountants' report to the directors
on the unaudited financial statements of
Spectrum Training (A Company Limited by Guarantee)

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th April 1999, set out on pages 4 to 7, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Chris Syrimis & Co.

Chris Syrimis & Co.
Chartered Certified Accountants

3rd December 1999

SPECTRUM TRAINING (A COMPANY LIMITED BY GUARANTEE)

PROFIT AND LOSS ACCOUNT

for the year ended 30th April 1999

	Note	1999 £	1998 £
Turnover	2	19,860	11,144
Net operating expenses			
Administrative expenses		<u>(21,119)</u>	<u>(12,901)</u>
Loss on ordinary activities before taxation		(1,259)	(1,757)
Taxation	4	<u>-</u>	<u>(530)</u>
Loss on ordinary activities after taxation retained for the year	8	<u>(1,259)</u>	<u>(2,287)</u>

Movements in reserves are shown in note 8.

None of the company's activities were acquired or discontinued during the above two financial years.

There were no recognised gains and losses in 1999 or 1998 other than the loss for the year.

SPECTRUM TRAINING (A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET

at 30th April 1999

	Note	1999		1998	
		£	£	£	£
Current assets					
Debtors	5	525	-		
Cash at bank and in hand		2,124	4,263		
		<u>2,649</u>	<u>4,263</u>		
Creditors: amounts falling due within one year	6	<u>(3,068)</u>	<u>(3,423)</u>		
Net current (liabilities)/assets			<u>(419)</u>		<u>840</u>
Total assets less current liabilities			<u>(419)</u>		<u>840</u>
Capital and reserves					
Profit and loss account	8		<u>(419)</u>		<u>840</u>
Total reserve funds	7		<u>(419)</u>		<u>840</u>

continued

SPECTRUM TRAINING (A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET

(continued)

at 30th April 1999

The directors consider that for the year ended 30th April 1999 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 4 to 7 were approved by the board of directors on 3rd December 1999 and signed on its behalf by:



J. Roth
Chairman

SPECTRUM TRAINING (A COMPANY LIMITED BY GUARANTEE)

NOTES ON FINANCIAL STATEMENTS

30th April 1999

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2 Turnover

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK (1998 nil).

3 Directors

	1999	1998
	£	£
Directors' emoluments	2,555	810

4 Taxation

	1999	1998
	£	£
Corporation tax on loss on ordinary activities at 20% (1998 21%)	-	530

5 Debtors

	1999	1998
	£	£
Amounts falling due within one year		
Trade debtors	525	-

SPECTRUM TRAINING (A COMPANY LIMITED BY GUARANTEE)

NOTES ON FINANCIAL STATEMENTS

30th April 1999

6 Creditors: amounts falling due within one year

	1999 £	1998 £
Trade creditors	2,245	2,070
Corporation tax	-	530
Other creditors	823	823
	<u>3,068</u>	<u>3,423</u>

7 Reconciliation of movements in reserves' funds

	1999 £	1998 £
Loss for the financial year representing a Net subtraction from reserves' funds	(1,259)	(2,287)
Opening reserves' funds	840	3,127
Closing reserves' funds	<u>(419)</u>	<u>840</u>

8 Profit and loss account

	1999 £
1st May 1998	840
Retained loss for the year	(1,259)
30th April 1999	<u>(419)</u>

9 Related parties

The company operates from premises owned jointly by the directors of the company. During the year the directors charged the company £1200 rent. In 1998 (£1,200).