

Registration number OC 350154

Academy School (Hampstead) LLP

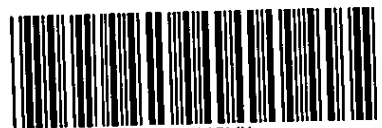
trading as
Academy School

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2012

WENN TOWNSEND

Wenn Townsend
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COMPANIES HOUSE

**Academy School (Hampstead) LLP
trading as
Academy School
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Academy School (Hampstead) LLP
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Academy School (Registration number: OC 350154)
Abbreviated Balance Sheet as at 31 March 2012

		2012		2011	
	Note	£	£	£	£
Fixed assets					
Tangible assets ²			14,597		14,172
Current assets					
Cash at bank and in hand		116,216		91,629	
Creditors' Amounts falling due within one year		<u>(82,029)</u>		<u>(56,717)</u>	
Net current assets			<u>34,187</u>		<u>34,912</u>
Net assets			<u>48,784</u>		<u>49,084</u>
Represented by:					
Loans and other debts due to members	3		<u>48,784</u>		<u>49,084</u>

For the financial year ended 31 March 2012, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

Approved by the members on 26 November 2012 and signed on their behalf by

Andrew Sanders

A N Sanders
 Designated Member

Academy School (Hampstead) LLP
trading as
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Notes to the abbreviated accounts for the Year Ended 31 March 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010)

Turnover

Turnover represents the total invoice value of sales made during the year and derives from the provision of services falling within the limited liability partnership's ordinary activities

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Fixtures, fittings and equipment 15% straight line basis

Members' remuneration

A member's share of the profit or loss for the year is accounted for as an allocation of profits
Unallocated profits and losses are included within 'other reserves'

Academy School (Hampstead) LLP
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Notes to the abbreviated accounts for the Year Ended 31 March 2012

continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 April 2011	32,612
Additions	5,289
Disposals	<u>(5,477)</u>
As at 31 March 2012	<u>32,424</u>
Depreciation	
As at 1 April 2011	18,440
Eliminated on disposals	(5,477)
Charge for the year	<u>4,864</u>
As at 31 March 2012	<u>17,827</u>
Net book value	
As at 31 March 2012	<u>14,597</u>
As at 31 March 2011	<u>14,172</u>

3 Loans and other debts due to members

	2012	2011
	£	£
Amounts owed to members in respect of profits	<u>48,784</u>	<u>49,084</u>

Loans and other debts due to members are unsecured and would rank *pari passu* with other unsecured creditors in the event of a winding up