

Section 106

Return of Final Meeting in a Creditors' Voluntary Winding Up

S.106

Pursuant to Section 106 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

OC320231

Name of Company

ABC Exhibitions UK LLP

I/We Philip B Wood
570-572 Etruna Road
Newcastle
Staffordshire
ST5 0SU

Note The copy account must be authenticated by the written signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly held on/summoned for 14 November 2012 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that the same was done accordingly / no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly held on/summoned for 14 November 2012 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that the same was done accordingly/no quorum was present at the meeting

The meeting was held at 570-572 Etruna Rd, Newcastle, Staffs, ST5 0SU

The winding up covers the period from 25 August 2010 (commencement of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

The Liquidator's release from office was approved

Signed

[Handwritten signature]

Date

14 November 2012

Barringtons Corporate Recovery
570-572 Etruna Road
Newcastle
Staffordshire
ST5 0SU

Ref B14321/PBW/CK

MONDAY



A06

A1LZRBAJ

19/11/2012

COMPANIES HOUSE

#166

ABC Exhibitions UK LLP
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 25 August 2010 To 14 November 2012

S of A £		£	£
800 00 (1,500 00)	PLANT & MACHINERY Plant and Machinery Chargeholder	NIL NIL	NIL
5,000 00 (5,334 00)	MOTOR VEHICLES Iveco Truck Chargeholder	NIL NIL	NIL
5,000 00	ASSET REALISATIONS Work in Progress Fuel Card Refund	5,000 00 133 47	5,133 47
	COST OF REALISATIONS Legal Fees (1)	48 91	(48 91)
	COST OF ADMINISTRATION Preparation of S of A Liquidators Fees Liquidators Outlays	4,000 00 737 46 347 10	(5,084 56)
(55,833 00)	FLOATING CHARGE CREDITORS Floating Charge Creditor	NIL	NIL
(25,817 00) (938 00) (658 00) (64,554 00) (11,184 00)	UNSECURED CREDITORS Trade & Expense Creditors Pay in lieu of notice claims Redundancy Payments HM Revenue & Customs - VAT HM Revenue Customs - PAYE	NIL NIL NIL NIL NIL	NIL
(155,018 00)			0 00

REPRESENTED BY

NIL



Philip B Wood
Liquidator

**STRICTLY PRIVATE & CONFIDENTIAL
TO ALL MEMBERS AND CREDITORS**

Our Ref PBW/CK/B1432i

Your Ref

14 November 2012

Dear Sirs

ABC EXHIBITIONS UK LLP – IN CREDITORS' VOLUNTARY LIQUIDATION

I, Philip Barrington Wood, refer to my appointment as Liquidator in the above matter on 25 August 2010 and present herewith my final report pursuant to Section 106 of the Insolvency Act 1986. The registered office of the company is 570-572 Etruria Road, Newcastle, Staffordshire, ST5 0SU and the company number OC320231.

ASSETS

Work in Progress

Due to the nature of the work in progress, it would have realised nil in the liquidation. However, an offer of £5,000 was accepted from ABC Haulage Limited, a company of which the members of ABC Exhibitions UK LLP, namely Andrew and Kirsty Woolliscroft are directors and shareholders. The sale was agreed on 6 September 2010, and consideration was received in 3 payments of £2,937.50, £838.54 and £1,223.96 on 6 October 2010, 9 November 2010 and 14 March 2011 respectively.

Fuel Card Refund

A total of £133.47 has been received into the liquidation account in respect of a bond held by Fuel Card Services Limited.

Possible amount due from members of the partnership

From our internal investigations, it appeared that there may be a possible amount due from the members of the partnership in respect of the members 'drawings' from the partnership. Due to insufficient funds within the liquidation, I wrote to all creditors on 20 August 2012 asking if they would be prepared to contribute to the funding of the accountant completing the account and any subsequent legal action that may have resulted. Only one creditor agreed to contribute, however, they were not prepared to fund the action in full. Therefore, no further action has been or will be taken in respect of a possible amount due from the members.

EXPENSES

Legal Fees

On 18 January 2012, Kevin Lucas was removed as Joint Liquidator of ABC Exhibitions UK LLP and as per the order, a total of £48 91 has been paid to Lucas Johnson in respect of the costs incurred in his removal.

CREDITORS' CLAIMS AND DISTRIBUTIONS

Floating Charge Creditor

The Royal Bank of Scotland has a debenture registered against the partnership. The Royal Bank of Scotland is advised that there are insufficient funds to make any distribution in respect of their debenture.

Unsecured Creditors

Unsecured creditors' claims amounting to £22,473 90 have been received. Creditors are advised that there are insufficient funds available to make any payment to creditors, consequently a diminutive amount of time has been spent evaluating claims. Creditors' claims have therefore not been formally agreed but merely acknowledged for VAT Bad Debt Relief purposes.

LIQUIDATOR'S REMUNERATION

My remuneration is based on time costs incurred, with the approval of creditors.

I have incurred time costs of £9,564 50 of which £737 46 has been drawn. Disbursements amounting to £347 10 have also been drawn. A breakdown of time costs and disbursements incurred are attached herewith. The following work has been carried out,

Administration & Planning

- Attendance at the creditors' meeting
- All post appointment duties, including notices to relevant parties, advertising, relevant searches, update internal systems and initial case review
- Arranging for the case to be bonded
- Numerous phone calls with various parties, including members, creditors and accountant
- Completion of relevant forms and submission to the Insolvency Service regarding the employees' claims
- Completion of relevant tax forms

- All case filing
- Initial and 6-monthly reviews
- Complete the first annual report to members and creditors
- Perusal of company books and records
- Raise and pay invoices
- Bank reconciliation
- Final file review and prepare for case closure
- Advertise the final creditors' meeting
- Produce the final report to creditors
- Bring the liquidation account to a nil balance

Investigations

- Perusal books and records of the company in respect of completing the directors' conduct return
- Complete two checklists in respect of the directors' conduct
- Complete the directors' conduct return
- Submission of the conduct return to the Insolvency Service
- Investigation into possible amount due from the members in respect of their 'drawings'

Realisation of assets

- Cashiering duties in respect of realised assets
- Produce letter to creditors in respect of them possibly funding further action regarding the potential amount due from the members

Creditors

- Corresponding with company employees and completing the relevant forms for the Insolvency Service to process their claims
- Numerous phone calls with creditors asking for an update or additional information
- Entering proof of debts on to our internal system
- Perusal information received from creditors
- Perusal creditors' responses to funding further action


A fee of £4,000 has been received in respect of assistance provided in the preparation of the Statement of Affairs

For a copy of 'A Creditor's Guide to Liquidator's Fees', please refer to www.bcr-insolvency.co.uk/business/downloads.htm Remuneration and disbursement schedules are attached to this report

If you have any queries, please do not hesitate to contact Chris Knott at this office

Yours faithfully

FOR AND ON BEHALF OF
ABC EXHIBITIONS UK LLP



P B Wood
Liquidator

**ABC Exhibitions UK LLP
(In Liquidation)**

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 25/08/2010 To 14/11/2012 £
RECEIPTS		
Plant and Machinery	0 00	0 00
Iveco Truck	0 00	0 00
Work in Progress	5,000 00	5,000 00
Fuel Card Refund		133 47
		5,133 47
PAYMENTS		
Legal Fees (1)		48 91
Preparation of S of A		4,000 00
Liquidators Fees		737 46
Liquidators Outlays		347 10
		5,133 47
BALANCE - 14 November 2012		0



Philip B Wood
Liquidator

ANALYSIS OF LIQUIDATOR'S TIME COSTS FOR PERIOD 25 AUGUST 2010 TO 14 NOVEMBER 2012

Re: ABC EXHIBITIONS UK LLP

	Liquidator	Manager	Senior Case Administrator	Administrator	Trainee Administrator	Assistants & Support	Total	Total Cost	Average hourly Charge-Out
Administration & Planning	1.6	2.5	33.8	7.5	1	0	46.4	£8,022.00	£172.89
Investigations	0.3	0	2	0	0	0	2.3	£462.50	£201.09
Realisation of assets	0	0	1.9	0.2	0	0	2.1	£357.50	£170.24
Creditors	0	0.2	2.6	0.9	0	0	3.7	£612.50	£165.54
Statutory & Compliance	0.3	0	0	0	0	0	0.3	£90.00	£300.00
Total Hours	2.2	2.7	40.3	8.6	1	0	55	£9,564.50	£173.90

ANALYSIS OF DISBURSEMENTS FROM 25 AUGUST 2010 TO 14 NOVEMBER 2012

Type of Disbursement	Total Cost
Advertising	£187.10
Storage	£160.00
Total Cost	£347.10

**BCR
Remuneration and Disbursement Schedule**

Remuneration

A resolution will or has been proposed or approved authorising remuneration to be drawn on a time cost basis. Remuneration is fixed by reference to time properly spent by the Insolvency Practitioner appointed and their staff in attending to all matters arising in the case. Time is charged to the case in actual hours and minutes, with time being recorded in 6 minute units. Charge out rates with effect from 13 July 2012 are as follows

Director/Partner	£375 per hour
Manager	£250 per hour
Assistant Manager	£200 per hour
Senior Administrator	£175 per hour
Case Administrator	£135 per hour
Trainee Administrator	£110 per hour
Support	£90 per hour

Disbursements

Disbursements are charged as follows
(with effect from 1 October 2012)

Category 1 Disbursements

These comprise specific expenses which relate to the administration of the insolvency case and which are paid to an independent third party. Examples include postage, case advertising, specific case bond, company search costs and any travel and accommodation (excluding mileage). Approval is not required for the drawing of Category 1 disbursements.

Category 2 Disbursements (approval required)

These represent costs which, while being in the nature of expenses or disbursements, include elements of shared or allocated costs. Examples include the following

- Expenses covering all stationery and printing, including notices to creditors and contributories of the first meeting of creditors and contributories, are charged at £175 where the number of creditors and contributories does not exceed 25 and £40 for every additional 10 creditors and contributories or part thereof. Where any subsequent or annual meeting of creditors and contributories is held, or any annual report is issued, the charges are £155 and £35 respectively.
- Room hire, for each statutory meeting of creditors a charge of £100 per meeting is made. Should the room hire be in excess of £100, the cost of the room hire will be charged.
- Mileage/motor expenses are charged at the rate of 45p per mile.
- Storage of books and records is charged at the rate of £5 per box per quarter.

Further Information

Should you require further clarification in respect of remuneration and disbursements, then please contact Phil Wood

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Staffordshire
ST5 0SU

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For copies of creditors guides to fees please refer to
www.bcr-insolvency.co.uk/business/downloads.htm