

In accordance with Rule 6.28 of the Insolvency (England & Wales) Rules 2016 and Section 106(3) of the Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

MONDAY



A6XPEW2Y

A10

15/01/2018

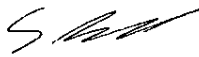
#262

COMPANIES HOUSE

1		Company details	
Company number	0 8 2 8 1 4 7 4	Filling in this form Please complete in typescript or in bold black capitals.	
Company name in full	Bewran Limited		
2		Liquidator's name	
Full forename(s)	Simon Thomas		
Surname	Barriball		
3		Liquidator's address	
Building name/number	10		
Street	St Helens Road		
Post town	Swansea		
County/Region			
Postcode	S A 1 4 A W		
Country			
4		Liquidator's name *	
Full forename(s)	Helen	* Other liquidator Use this section to tell us about another liquidator.	
Surname	Whitehouse		
5		Liquidator's address *	
Building name/number	10	* Other liquidator Use this section to tell us about another liquidator.	
Street	St Helen's Road		
Post town	Swansea		
County/Region			
Postcode	S A 1 4 A W		
Country			

LIQ14

Notice of final account prior to dissolution in CVL

6	Liquidator's release	
	<input type="checkbox"/> Tick if one or more creditors objected to liquidator's release.	
7	Final account	
	<input checked="" type="checkbox"/> I attach a copy of the final account.	
8	Sign and date	
Liquidator's signature	<small>Signature</small> X  X	
Signature date	1 1 0 1 '2 '0 '1 '8	

U

LIQ14

Notice of final account prior to dissolution in CVL

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Simon Thomas Barriball
Company name	McAlister & Co Insolvency Practitioners
Address	10 St Helens Road
Post town	Swansea
County/Region	
Postcode	S A 1 4 A W
Country	
DX	
Telephone	03300563600

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

Important information

All information on this form will appear on the public record.

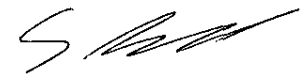
Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Bewran Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 10/06/2016 To 11/01/2018 £	From 10/06/2016 To 11/01/2018 £
	ASSET REALISATIONS		
7,000.00	Sale of Business	7,000.00	7,000.00
	Bank Interest Gross	<u>2.31</u>	<u>2.31</u>
		7,002.31	7,002.31
	COST OF REALISATIONS		
	Specific Bond	40.00	40.00
	Preparation of S. of A.	3,000.00	3,000.00
	Liquidators Fees	3,640.78	3,640.78
	Liquidators Disbursements	23.50	23.50
	Stationery & Postage	2.56	2.56
	Statutory Advertising	294.96	294.96
	Interest write off on closure	<u>0.51</u>	<u>0.51</u>
		(7,002.31)	(7,002.31)
	UNSECURED CREDITORS		
(2,169.09)	Trade & Expense Creditors	NIL	NIL
(24,103.00)	Directors	NIL	NIL
(10,002.79)	Banks/Institutions	NIL	NIL
(21,438.84)	H M Revenue & Customs	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
(50,714.72)		0.00	0.00
	REPRESENTED BY		
			NIL



Simon Thomas Barriball
Joint Liquidator

**Bewran Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")
Registered number: 08281474**

**Joint Liquidator's Final Account for the period
10 June 2016 to 8 November 2017 in accordance with s106 Insolvency Act 1986 and R18.14 Insolvency
Rules 2016**

Key highlights of this report

A summary of the key information contained within this report is as follows:

- Assets realisations for this period total £7,002.31.
- There are no further assets remaining to be realised.
- There have been no significant changes to the anticipated asset realisations since my last report.
- Liquidators' remuneration has been approved on a Time and Expenses, subject to an estimate of £6,248.00.
- Liquidators' fees drawn total £3,640.78.
- Expenses totalling £139.80 have been incurred during the liquidation.
- No dividend has been paid and notice under Rule 14.36 is enclosed.

Appendices

The following appendices are attached which should be read in conjunction with this report:

Appendix 1	Statutory Information
Appendix 2	Receipts and Payments Account
Appendix 3	Liquidators' Time Costs Analysis
Appendix 4	Fee Estimate
Appendix 5	Activities
Appendix 6	Category 1 and 2 Disbursements
Appendix 7	Notice by R14.36 of Insolvency Rules 2016 no dividend

Asset Realisation and Progression

The Joint Liquidators confirm that all known assets have been realised.

Sale of Business

The business was sold in February 2016 prior to the liquidation with a final instalment of £7,000 outstanding at the time of the liquidation. These funds have since been received in full.

Bank Interest

During the course of the liquidation we have received £2.31 in bank interest. The sum £0.51 of has been paid since our last report. This last payment of interest has been written off to allow the matter to be closed.

Pre Appointment Costs

This firm's fee in relation to assistance provided with the preparation of the director's Statement of Affairs, and placing the Company in liquidation, was fixed at £3,000 plus VAT and disbursements.

This fee has been paid by in full.

Statement re 3rd Parties

I can confirm that no payment was made to another party for their assistance in preparing the Statement of Affairs, or in regard to the liquidation generally.

Liquidators' Remuneration

Numerous activities have been undertaken by ourselves and our staff in dealing with the liquidation. A number of tasks are generic to every liquidation and a summarised list of these activities is attached in the Appendices for your information.

As detailed above, there were a number of issues specific to this case and we have spent additional time dealing with the following:

Details of our remuneration are set out below. You may also find it useful to read "A guide to Liquidators' fees" which can be downloaded from The R3 website at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice/e-and-w/sip-9-list>. Kindly ensure that you download the correct version for the date of appointment.

Alternatively please contact our office and we will arrange for a hard copy to be sent to you if you would prefer.

Time costs accrued to date total £5,726.50, which is calculated at 23.60 hours with an average hourly rate of £242.65 per hour.

Those fees drawn to date, plus VAT and disbursements as shown in the receipts and payments account.

Disbursements

A detailed explanation of category 1 and category 2 disbursements, together with the approved rates for category 2 disbursements, is set out in the Appendices.

Category 1 disbursements are those that are directly attributable to a third party invoice.

Category 2 disbursements are those that are based upon an estimate or an internally set rate in accordance with the schedule previously provided. The category disbursements incurred and paid are set out in the Appendices.

Professional Advisors

It has not been necessary to use professional advisors in this matter.

Creditors

Preferential creditors

There were no preferential claims from former employees of the Company anticipated or received.

Prescribed part for the unsecured creditors s176A Insolvency Act 1986

Section 176A of the 1986 Insolvency Act provides that where the Company has created a floating charge on or after 15 September 2003 the Liquidator must calculate and make a 'prescribed part' of the Company's net property available for the unsecured creditors ahead of any distribution to the floating charge holder.

To the best of our knowledge and belief there are no unsatisfied floating charges created on or after 15 September 2003; so the provisions of s176A do not apply.

Unsecured creditors

The Statement of Affairs estimated unsecured creditor claims of £57,713.72. To date claims totalling £40,664.56 have been received.

There have been insufficient funds to make a payment to unsecured creditors in this matter.

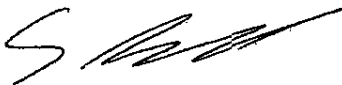
Creditors' further information

As a creditor, you have a right to request further information with regard to any aspect of this report or to challenge the Liquidators' fees and expenses. If you require further information, please do not hesitate to contact us.

If you are not satisfied with our response, you have the right to request further information from me/us with regard to our remuneration and expenses, with either the permission of the Court or with a collective request from 10% in value of unsecured creditors. This request must be made within eight weeks of receipt of this report.

Further, creditors have the right to apply to Court to challenge the amount of, or the basis of, our remuneration and expenses, with either the permission of the Court or with a collective request from 10% in value of unsecured creditors. This application must be made within 8 weeks of receipt of this report.

Secured creditors may make the same request or the same application in their own right.



Simon Barriball
Joint Liquidator

Date: 10 November 2017

Bewran Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")
Registered number: 08281474

Appendix 1

Company Details

Description	Bewran Limited (In Liquidation)
Previously known as:	N/A
Registered office:	10 St Helen's Road, Swansea, SA1 4AW
Registered number:	08281474
Contact Details For Case Administrator:	Linda Tolley Linda@mcalistenco.co.uk

Appointment Details

Joint Liquidator:	Simon Thomas Barriball Helen Whitehouse
Address:	McAlister & Co Insolvency Practitioners Limited, 10 St Helen's Road, Swansea, SA1 4AW
Date of Appointment:	10 June 2016
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone
Former Liquidator: (if applicable)	N/A

**Bewran Limited
(In Liquidation)**

Joint Liquidators' Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 10/06/2016 To 09/06/2017 (£)	From 10/06/2017 To 10/11/2017 (£)	Total (£)
Sale of Business	7,000.00	7,000.00	0.00	7,000.00
Bank Interest Gross		1.80	0.51	2.31
		7,001.80	0.51	7,002.31
PAYMENTS				
Specific Bond		40.00	0.00	40.00
Preparation of S. of A.		3,000.00	0.00	3,000.00
Liquidators Fees		3,640.78	0.00	3,640.78
Liquidators Disbursements		23.50	0.00	23.50
Stationery & Postage		2.56	0.00	2.56
Statutory Advertising		294.96	0.00	294.96
Interest write off on closure		0.00	0.51	0.51
Trade & Expense Creditors	(2,169.09)	0.00	0.00	0.00
Directors	(24,103.00)	0.00	0.00	0.00
Banks/Institutions	(10,002.79)	0.00	0.00	0.00
H M Revenue & Customs	(21,438.84)	0.00	0.00	0.00
Ordinary Shareholders	(1.00)	0.00	0.00	0.00
		7,001.80	0.51	7,002.31
Net Receipts/(Payments)		0.00	0.00	0.00
MADE UP AS FOLLOWS				
Bank 1 Current		(1,380.36)	1,380.36	0.00
VAT Receivable / (Payable)		1,380.36	(1,380.36)	0.00
		0.00	0.00	0.00

Simon Thomas Barriball
Joint Liquidator

Time Entry - SIP9 Time & Cost Summary

B101034 - Bewran Limited
 All Post Appointment Project Codes
 From: 10/06/2016 To: 10/11/2017

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.60	6.70	0.00	3.10	11.40	2,604.50	228.46
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	1.10	7.60	0.00	0.50	9.20	2,182.00	236.00
Investigations	2.25	0.00	0.00	0.00	2.25	720.00	320.00
Realisation of Assets	0.75	0.00	0.00	0.00	0.75	240.00	320.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	6.70	14.30	0.00	3.60	23.60	6,726.60	242.65
Total Fees Claimed						3,640.76	
Total Disbursements Claimed						138.80	

SIP 9 - ESTIMATED FEE CALCULATION

Bewran Limited

Classification of Work Function *	Estimated Total Hours	Estimated Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	14	£3,194	£228
Creditors	4	£978	£244
Investigations	6	£1,546	£258
Employees	0	£0	£244
Realisation of Assets	2	£530	£265
Estimated Total Cost		£6,248	

Note - Average hourly rate is based on an analysis of time spent on 135 voluntary liquidations

* Please refer to the attached sheet for the breakdown of activities involved under each work function

Estimated Costs/Disbursements	
Advertising	£343.73
Liquidators Bond	£40.00
Online Searches	£5.00
Legal Fees	£0.00
Agents Fees	£0.00
Postage & Copying	£50.00
Total Estimated Costs	£438.73

Please note that whilst the fee estimate is binding, and the Liquidators would have to seek further agreement from creditors to exceed this amount, the costs are estimated purely for information purposes and costs could increase without further recourse to creditors.

Joint Liquidators' Activities

There are a number of activities that are generic to every liquidation and a summarised list of these activities is detailed below.

Staff of different levels will be involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

Administration

- Filing the relevant notices upon appointment
- Circulating notices to creditors, members, employees and other stakeholders advising of the appointment
- Regular case reviews
- Reviewing the circumstances of the case to determine the appropriate strategy

Realisation of assets

- Instruction of, and correspondence with, agents and lawyers with regarding to the valuation and disposal of assets
- Safeguarding assets
- Uplifting of company documents
- Obtaining adequate insurance
- Liaising with, and providing information to, potential purchasers of assets
- Registering relevant notices with Land Registry as appropriate
- Dealing with outstanding pre appointment HMRC returns

Creditors

- Maintaining a list of creditor claims
- Dealing with Retention of Title claims
- Advertising for claims
- Agreement of claims
- Issue of notice of intended dividend
- Payment of dividends

Cashiering

- Opening an appropriate bank account
- Obtaining a specific bond
- Monthly bank statement reconciliations
- Dealing with receipts into the account
- Dealing with payments out of the account
- Post appointment Corporation Tax returns
- Post appointment VAT returns

Category 1 and 2 Disbursements

Disbursements are categorised as either Category 1 or Category 2.

Category 1

Category 1 disbursements are clearly identifiable third party costs that are directly attributable to the case. Occasionally these disbursements are paid by McAlister & Co Insolvency Practitioners Limited and then recharged to the case, usually when there are insufficient funds within the case to pay the disbursement at the time it falls due. Specific approval from creditors is not required for Category 1 disbursements.

Typical examples of Category 1 disbursements are:

- Postage
- Advertising
- Insurance
- Travel costs
- External room hire
- Document storage

The current levels of Category 1 disbursements incurred and recovered by McAlister & Co Insolvency Practitioners Limited are as follows:

	Cost Incurred	Cost Recovered
	£	£
Postage	2.56	2.56
Searches	8.50	8.50
Statutory Advertising	73.74	73.74
Bonding	40.00	40.00
Total	124.80	124.80

Category 2

Category 2 disbursements are estimated or shared costs which may include some internal recharges from McAlister & Co Insolvency Practitioners Limited. It is likely that it is not possible, or too costly, to calculate the exact cost and an estimate is therefore used. These disbursements can be paid from the case if the basis of the charge has been approved by creditors.

Typical examples of Category 2 disbursements are:

- Photocopying
- Internal room hire
- Stationery

The current levels of Category 2 disbursements incurred and recovered by McAlister & Co Insolvency Practitioners Limited are as follows:

	Cost Incurred	Cost Recovered
	£	£
Photocopying	15.00	15.00

**Bewran Limited
(in Creditors' Voluntary Liquidation)**

NOTICE IS HEREBY GIVEN that as required by R14.36 Insolvency Rules 2016 there will be no dividend available to creditors in this matter and the funds realised have been used to defray the expenses of the liquidation.



**Simon Barriball
Joint Liquidator**

10 November 2017

