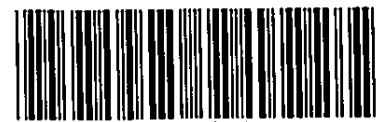


ABL SYSTEMS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010
REGISTRATION NUMBER 4193652

Wags LLP
Chartered Accountants

FRIDAY



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24/12/2010
COMPANIES HOUSE

ABL SYSTEMS LIMITED

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ABL SYSTEMS LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE
UNAUDITED FINANCIAL STATEMENTS OF ABL SYSTEMS LIMITED**

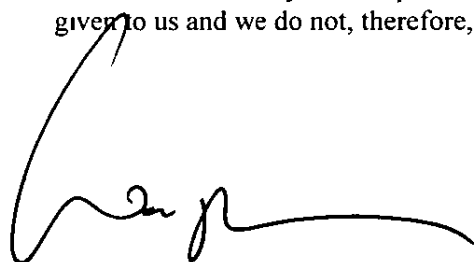
In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Wags LLP t/a Wagstaffs
Chartered Accountants
Richmond House, Walkern Road, Stevenage, Hertfordshire, SG1 3QP**

21/12/2010

ABL SYSTEMS LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible assets	2		3,832		7,106
Current assets					
Stocks		22,000		22,000	
Debtors		28,434		29,711	
Cash at bank and in hand		423		1,596	
		<u>50,857</u>		<u>53,307</u>	
Creditors: amounts falling due within one year		<u>(42,352)</u>		<u>(45,253)</u>	
Net current assets			<u>8,505</u>		<u>8,054</u>
Net assets			<u><u>12,337</u></u>		<u><u>15,160</u></u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			11,337		14,160
Shareholders' funds			<u><u>12,337</u></u>		<u><u>15,160</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

ABL SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTOR'S STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)

For the year ending 31 March 2010 the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities,

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
- The director acknowledge his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts are prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on behalf by

16/12/10

and signed on its



A D Hatton
Director

Company Registration Number 4193652

ABL SYSTEMS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

1. Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the total invoice value, excluding value added tax, trade discounts and all other taxes of sales made during the year

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% reducing balance
Computer equipment	-	50% straight line

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

Stock

Stock is valued at the lower of cost and net realisable value

ABL SYSTEMS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments, as defined in FRS 25, Financial Instruments Disclosure and Presentation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

ABL SYSTEMS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

	Tangible fixed assets	
	£	
2. Fixed assets		
Cost		
At 1 April 2009		33,993
Additions		1,208
Disposals		(5,200)
At 31 March 2010		<u>30,001</u>
Depreciation		
At 1 April 2009		26,887
On disposals		(3,506)
Charge for year		2,788
At 31 March 2010		<u>26,169</u>
Net book values		
At 31 March 2010		<u>3,832</u>
At 31 March 2009		<u>7,106</u>
3. Share capital	2010	2009
	£	£
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>