

Registered number
1796543

"J" Freight Limited
Abbreviated Accounts
30 June 2007

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"J" Freight Limited
Abbreviated Balance Sheet
as at 30 June 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	114,734	112,115
Investments	3	13,510	13,510
		128,244	125,625
Current assets			
Stocks		-	1,910
Debtors		755,623	735,624
Cash at bank and in hand		213,756	262,390
		969,379	999,924
Creditors, amounts falling due within one year		(730,086)	(803,302)
Net current assets		239,293	196,622
Total assets less current liabilities		367,537	322,247
Creditors, amounts falling due after more than one year		(3,429)	(13,015)
Net assets		364,108	309,232
Capital and reserves			
Called up share capital	4	200	200
Profit and loss account		363,908	309,032
Shareholders' funds		364,108	309,232

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



S J Jackson
 Director

Approved by the board on 18 February 2008

"J" Freight Limited
Notes to the Abbreviated Accounts
for the period ended 30 June 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	20% straight line

Deferred taxation

No provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

"J" Freight Limited
Notes to the Abbreviated Accounts
for the period ended 30 June 2007

2 Tangible fixed assets

	Plant and Machinery £	Motor Vehicles £	Total £
Cost			
At 1 April 2006	99,765	262,773	362,538
Additions	11,750	66,600	78,350
Surplus on revaluation	-		
Disposals		(63,000)	
At 30 June 2007	<u>111,515</u>	<u>266,373</u>	377,888
Depreciation			
At 1 April 2006	78,889	171,534	250,423
Charge for the period	7,430	52,301	59,731
Surplus on revaluation	-	-	-
On disposals	-	(47,000)	-
At 30 June 2007	<u>86,319</u>	<u>176,835</u>	263,154
Net book value			
At 30 June 2007	<u>25,196</u>	<u>89,538</u>	114,734
At 31 March 2006	<u>20,876</u>	<u>91,239</u>	112,115

3 Investments

	£
Cost	
At 1 April 2006	<u>13,510</u>
At 30 June 2007	<u>13,510</u>

4 Share capital

	2007 £		2006 £	
Authorised Ordinary shares of £1 each		<u>10,000</u>		<u>10,000</u>
	2007 No	2006 No	2007 £	2006 £
Allotted, called up and fully paid Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>