

**24 Greenhill Residents Management Company Limited  
Company No 4744688**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2018**

	£ 2018	£ 2017
<b>TURNOVER</b>		
Continuing Operations: Service Rents	13450.00	15150.00
Insurance Claim Payments	<u>6484.00</u>	<u>00</u>
<b>Totals</b>	<b>19934.00</b>	<b>15150.00</b>
<b>EXPENDITURE</b>		
Gardening	1030.00	1365.00
Electricity	130.99	151.43
Property and ground maintenance	20075.67	11868.40
Insurance	3445.95	3143.25
Sundries	0.00	137.99
Company fees and professional charges	151.04	13.00
Bank charges	<u>84.50</u>	<u>82.64</u>
<b>Total</b>	<b>24918.15</b>	<b>16839.22</b>
<b>OPERATING PROFIT/(LOSS)</b>	<b>(4984.15)</b>	<b>(1689.22)</b>
Bank Interest	0.00	0.00
Bank Interest on Deposit account	0.00	0.00
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>	<b>(4984.15)</b>	<b>(1689.22)</b>
<b>RETAINED PROFIT/(LOSS) FOR THE YEAR</b>	<b>(4984.15)</b>	<b>(1689.22)</b>

None of the Company's activities were acquired or discontinued during the year.

There were no recognised gains or losses other than those included in the profit and loss account.



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**BALANCE SHEET  
AS AT 30<sup>th</sup> April 2018**

	£ 2018	£ 2017
<b>FIXED ASSETS</b>		
Freehold Property	Nil	Nil
<b>CURRENT ASSETS</b>		
Debtors	Nil	Nil
Prepayments	Nil	Nil
Bank – Current Account	9009.23	5993.38
Bank – Business Deposit Account	148.37	8148.37
Cash	Nil	Nil
<b>CREDITORS</b>		
Amounts falling due within one year	Nil	Nil
Accruals	Nil	Nil
Corporation Tax	N/A	N/A
<b>NET CURRENT ASSETS</b>	<b>9157.60</b>	<b>14141.75</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>9157.60</b>	<b>14141.75</b>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	10	10
Profit and Loss Account	9147.60	14131.75
<b>SHAREHOLDERS FUNDS</b>	<b>9157.60</b>	<b>14141.75</b>

The Directors consider that the Company is entitled to exemption from the requirements to have an audit under the provisions of the Companies Act 2006 s 477. Shareholders holding 10% or more of the Company's share capital have not issued a notice requiring an audit.

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with the Companies Act 2006, and for preparing the financial statements which give a true and fair view of the state of affairs of the Company on 30<sup>th</sup> April 2018 and of its profit for the year then ended in accordance with the requirement of the Act, and which otherwise comply with the requirements of the Act relating to the financial statements so far as is applicable to the Company.

Approved by the Board of Directors on 1/8/18 and signed on its behalf. The Directors have relied on special exemptions available to small companies on the grounds that the Company qualifies as a small company by virtue of the Companies Act 2006.

  
.....  
Paul Dent – Director

**24 Greenhill Residents Management Company Limited  
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**DIRECTORS' REPORT**

The Directors present their Annual Report with the financial statements of the Company for the year ended 30<sup>th</sup> April 2018

**PRINCIPAL ACTIVITY**

The principal activity of the Company is the management and administration of the common parts of 24 Greenhill Weymouth.

There have been no significant changes during the financial year.

**REVIEW OF THE BUSINESS**

The Company suffered a loss of £4984.15 during the year ended 30<sup>th</sup> April 2018

The retained Reserves at 30<sup>th</sup> April 2018 are £9157.60

**DIVIDENDS**

The Directors do not propose the payment of any dividend.

**FIXED ASSETS**

The Company owns the freehold of the property known as 24 Greenhill Weymouth.

The Directors are of the opinion that the freehold property of the Company does not have a market value as an asset separate from the individual flat leases.

**DIRECTORS' RESPONSIBILITIES**

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **DIRECTORS AND THEIR INTERESTS**

The Directors holding office and their interest in the Ordinary Share Capital of the Company were as follow:

	Ordinary shares of £1 each
	2018
Helen Crawshaw	1
Huw Gillard	1
Paul Dent	1

None of the Directors had any material interest, direct or indirect, in any contract entered into by the Company, apart from their leasehold interest in their flat.

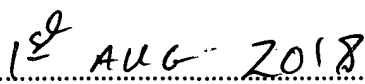
#### **CLOSE COMPANY**

The Company is a Close Company within the provisions of the Income and Corporation Taxes Act 1988.

Signed on behalf of the Board of Directors

  
.....  
Paul Dent – Director

Approved by the Board

  
..... (date)

Registered Office:  
36 East Street Bridport Dorset DT6 3LH