

# ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2013

LEIGH & Co.  
3 Shelbourne Close  
Pinner  
Middlesex  
HA5 3AF

**ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED**  
**Contents**

Accountants' Report	□	1
Abbreviated Balance Sheet	□	<u>2</u>
Notes to the Abbreviated Accounts	□	<u>3 to 4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED  
for the Year Ended 31 March 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED for the year ended 31 March 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED. You consider that ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

LEIGH & Co.  
3 Shelbourne Close  
Pinner  
Middlesex  
HA5 3AF  
7 May 2013

**ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED**  
**(Registration number: 04938023)**  
**Abbreviated Balance Sheet at 31 March 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Intangible fixed assets		<u>15,513</u>	<u>12,000</u>
<b>Current assets</b>			
Debtors		665	-
Cash at bank and in hand		<u>4,104</u>	<u>3,687</u>
		4,769	3,687
Creditors: Amounts falling due within one year		<u>(8,246)</u>	<u>(1,839)</u>
Net current (liabilities)/assets		<u>(3,477)</u>	<u>1,848</u>
Net assets		<u><u>12,036</u></u>	<u><u>13,848</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		<u>11,936</u>	<u>13,748</u>
Shareholders' funds		<u><u>12,036</u></u>	<u><u>13,848</u></u>

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 7 May 2013

.....  
Mr Michael A Leigh  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2013**

*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Going concern**

The financial statements have been prepared on a going concern basis.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10% Straight Line

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2013**

..... *continued*

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2012	30,000	30,000
Additions	7,237	7,237
At 31 March 2013	37,237	37,237
<b>Depreciation</b>		
At 1 April 2012	18,000	18,000
Charge for the year	3,724	3,724
At 31 March 2013	21,724	21,724
<b>Net book value</b>		
At 31 March 2013	15,513	15,513
At 31 March 2012	12,000	12,000

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2013</b>		<b>2012</b>	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.