

ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2015

LEIGH & Co.
3 Shelbourne Close
Pinner
Middlesex
HA5 3AF

ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED

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ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED

Company Information

Director

Mr Michael A Leigh

Company secretary

Mrs Alison R Leigh

Registered office

Leigh & Co
3 Shelbourne Close
Pinner
Middx
HA5 3AF

Accountants

LEIGH & Co.
3 Shelbourne Close
Pinner
Middlesex
HA5 3AF

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ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED
Director's Report for the Year Ended 31 March 2015

The director presents his report and the unaudited financial statements for the year ended 31 March 2015.

Director of the company

The director who held office during the year was as follows:

Mr Michael A Leigh

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 13 June 2015 and signed on its behalf by:

.....
Mr Michael A Leigh
Director

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED
for the Year Ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED for the year ended 31 March 2015 set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED. You consider that ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

LEIGH & Co.
3 Shelbourne Close
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HA5 3AF
13 June 2015

ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED
Profit and Loss Account for the Year Ended 31 March 2015

	Note	2015 £	2014 £
Turnover		10,547	14,382
Administrative expenses		<u>(15,110)</u>	<u>(14,359)</u>
Operating (loss)/profit	<u>2</u>	<u>(4,563)</u>	<u>23</u>
(Loss)/profit on ordinary activities before taxation		(4,563)	23
Tax on (loss)/profit on ordinary activities	<u>4</u>	<u>-</u>	<u>(750)</u>
Loss for the financial year	<u>9</u>	<u><u>(4,563)</u></u>	<u><u>(727)</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED
(Registration number: 04938023)
Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets	<u>5</u>	8,065	11,789
Current assets			
Debtors	<u>6</u>	964	2,533
Cash at bank and in hand		7,443	3,893
		8,407	6,426
Creditors: Amounts falling due within one year	<u>7</u>	(9,826)	(7,006)
Net current liabilities		(1,419)	(580)
Net assets		6,646	11,209
Capital and reserves			
Profit and loss account	<u>9</u>	6,646	11,209
Shareholders' funds		6,646	11,209

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the director on 13 June 2015

.....
Mr Michael A Leigh
Director

The notes on pages 6 to 8 form an integral part of these financial statements.

ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED
Notes to the Financial Statements for the Year Ended 31 March 2015

..... *continued*

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10% Straight Line

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Operating (loss)/profit

Operating (loss)/profit is stated after charging:

	2015	2014
	£	£
Amortisation	<u>3,724</u>	<u>3,724</u>

ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED
Notes to the Financial Statements for the Year Ended 31 March 2015

..... *continued*

3 Director's remuneration

The director's remuneration for the year was as follows:

	2015	2014
	£	£
Remuneration	7,900	7,500

4 Taxation

Tax on (loss)/profit on ordinary activities

	2015	2014
	£	£
Current tax		
Corporation tax charge	-	750

5 Intangible fixed assets

	Goodwill	Total
	£	£
Cost		
At 1 April 2014	37,237	37,237
At 31 March 2015	37,237	37,237
Amortisation		
At 1 April 2014	25,448	25,448
Charge for the year	3,724	3,724
At 31 March 2015	29,172	29,172
Net book value		
At 31 March 2015	8,065	8,065
At 31 March 2014	11,789	11,789

6 Debtors

	2015	2014
	£	£
Trade debtors	964	2,533

ACCOUNTANCY SOLUTIONS (LEIGH & CO) LIMITED
Notes to the Financial Statements for the Year Ended 31 March 2015

..... *continued*

7 Creditors: Amounts falling due within one year

	2015	2014
	£	£
Corporation tax	-	750
Other taxes and social security	1,993	2,187
Other creditors	7,833	4,069
	<u>9,826</u>	<u>7,006</u>

8 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

9 Reserves

	Profit and loss account	Total
	£	£
At 1 April 2014	11,209	11,209
Loss for the year	(4,563)	(4,563)
At 31 March 2015	<u>6,646</u>	<u>6,646</u>

10 Control

The company is controlled by the director who owns 100% of the called up share capital.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.