

REGISTERED NUMBER: 03392582 (England and Wales)

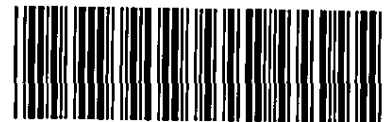
ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2007

FOR

ASTON PRODUCTS LTD

WEDNESDAY



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ASTON PRODUCTS LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ASTON PRODUCTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2007

DIRECTORS: Mr J Peskett
Mrs E J L Peskett

SECRETARY: Mrs E J L Peskett

REGISTERED OFFICE: 21 St Martins Square
Chichester
West Sussex
PO19 1NR

REGISTERED NUMBER: 03392582 (England and Wales)

ACCOUNTANTS: McEwen & Co Limited
Chartered Accountants
21 St Martins Square
Chichester
West Sussex
PO19 1NR

ASTON PRODUCTS LTD

**ABBREVIATED BALANCE SHEET
30 JUNE 2007**

	Notes	2007		2006	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		309,967		322,073
CURRENT ASSETS					
Stocks		21,000		38,000	
Debtors		71,135		56,258	
		<u>92,135</u>		<u>94,258</u>	
CREDITORS					
Amounts falling due within one year		<u>194,459</u>		<u>170,899</u>	
NET CURRENT LIABILITIES			<u>(102,324)</u>		<u>(76,641)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			207,643		245,432
CREDITORS					
Amounts falling due after more than one year			(93,543)		(117,019)
PROVISIONS FOR LIABILITIES			<u>(9,646)</u>		<u>(19,724)</u>
NET ASSETS			<u>104,454</u>		<u>108,689</u>
CAPITAL AND RESERVES					
Called up share capital	3		102,100		102,100
Profit and loss account			2,354		6,589
SHAREHOLDERS' FUNDS			<u>104,454</u>		<u>108,689</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company


The notes form part of these abbreviated accounts


ASTON PRODUCTS LTD

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on ~~X~~ 26 APRIL 06 and were signed on its behalf by


Mr J Peskett - Director



The notes form part of these abbreviated accounts

ASTON PRODUCTS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

ASTON PRODUCTS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2007**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006	507,236
Additions	57,592
Disposals	(4,611)
	560,217
DEPRECIATION	
At 1 July 2006	185,163
Charge for year	68,117
Eliminated on disposal	(3,030)
	250,250
NET BOOK VALUE	
At 30 June 2007	309,967
At 30 June 2006	322,073

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
10,000	Ordinary	£1	10,000	10,000
150,000	Irredeemable Ordinary	£1	150,000	150,000
			160,000	160,000

Allotted and issued Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	100	100
102,000	Irredeemable ordinary	£1	102,000	102,000
			102,100	102,100

4 TRANSACTIONS WITH DIRECTORS

At the end of the year the Mr J Peskett was indebted to the company in the sum of £18,984 This amount was unsecured and interest free