

WALKER & CO

Registration number 02082219

24 JAN 2002

CHARTERED ACCOUNTANTS

24 Lanhill Road Limited

Abbreviated accounts

for the year ended 31 March 2001



24 Lanhill Road Limited

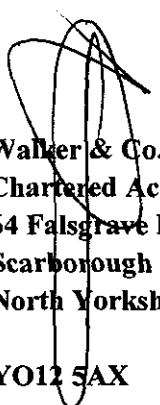
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24 Lanhill Road Limited

**Accountants' report on the unaudited financial statements to the directors of
24 Lanhill Road Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2001 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Walker & Co.
Chartered Accountants
64 Falsgrave Road
Scarborough
North Yorkshire**

YO12 5AX

Date: 24 JANUARY 2002

24 Lanhill Road Limited

**Abbreviated balance sheet
as at 31 March 2001**

	Notes	2001		2000	
		£	£	£	£
Fixed assets					
Tangible assets	2		1,709		1,709
Current assets					
Debtors		2,840		2,160	
Cash at bank and in hand		698		179	
		<u>3,538</u>		<u>2,339</u>	
Creditors: amounts falling due within one year		<u>(2,310)</u>		<u>(2,075)</u>	
Net current assets			<u>1,228</u>		<u>264</u>
Net assets			<u><u>2,937</u></u>		<u><u>1,973</u></u>
Capital and reserves					
Called up share capital	3		2,248		2,248
Accumulated reserves			689		(275)
Shareholders' funds			<u><u>2,937</u></u>		<u><u>1,973</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 4 form an integral part of these financial statements.

24 Lanhill Road Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2001**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 31 March 2001 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 23 / 1 / 2002 and signed on its behalf by



**L Burns
Director**

The notes on pages 4 to 4 form an integral part of these financial statements.

24 Lanhill Road Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2001**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Maintenance contributions

Maintenance contributions represents the total invoice value, excluding value added tax, of maintenance contributions during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is not provided on the company's freehold land and buildings as any depreciation charged would be immaterial. In addition the historical cost of the freehold land and buildings will always be equal to or exceed market value. This policy is contrary to the requirements of the Financial Reporting Standard for Smaller Entities (effective March 2000). However the directors' are of the opinion that this policy should be followed in order for the accounts to show a true and fair view.

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2000	1,709
At 31 March 2001	<u>1,709</u>
Net book values	
At 31 March 2001	<u>1,709</u>
At 31 March 2000	<u>1,709</u>
3. Share capital	2001 2000 £ £
Authorised	
2,500 Ordinary shares of 1 each	<u>2,500 2,500</u>
Allotted, called up and fully paid	
2,248 Ordinary shares of 1 each	<u>2,248 2,248</u>