

Company Registration No. 02859569 (England and Wales)

GALLERY LARAINÉ (SUSSEX) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2013

PRICE
& COMPANY
Chartered Accountants

WEDNESDAY



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09/04/2014 #334
COMPANIES HOUSE

GALLERY LARAINÉ (SUSSEX) LIMITED

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GALLERY LARAINÉ (SUSSEX) LIMITED**ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		824		549
Current assets					
Stocks		26,833		22,222	
Cash at bank and in hand		1,957		2,406	
		<u>28,790</u>		<u>24,628</u>	
Creditors: amounts falling due within one year		<u>(7,947)</u>		<u>(4,040)</u>	
Net current assets			20,843		20,588
Total assets less current liabilities			<u>21,667</u>		<u>21,137</u>
Creditors: amounts falling due after more than one year			(112,616)		(127,351)
			<u>(90,949)</u>		<u>(106,214)</u>
Capital and reserves					
Called up share capital	3		19,221		19,221
Profit and loss account			(110,170)		(125,435)
Shareholders' funds			<u>(90,949)</u>		<u>(106,214)</u>

GALLERY LARAINÉ (SUSSEX) LIMITED

**ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2013**

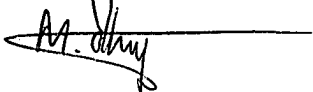
For the financial year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 March 2014



Mr M D S Ettinger
Director



Mrs J R Ettinger
Director

Company Registration No. 02859569

GALLERY LARAINÉ (SUSSEX) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At the balance sheet date the company had a deficit on shareholders funds of £90,879. Included in 'Creditors: amounts falling due after more than one year' is an amount of £112,616 owing to the directors and major shareholders, Mr and Mrs Ettinger, and close members of their family. They have indicated their continued financial support for the company for the foreseeable future.

Based upon the above, the directors consider it appropriate that the financial statements are prepared on a going concern basis.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	25% p.a. reducing balance
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GALLERY LARAINÉ (SUSSEX) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

2 Fixed assets

Tangible assets

	£
Cost	
At 1 October 2012	1,446
Additions	550
	<u> </u>
At 30 September 2013	1,996
	<u> </u>
Depreciation	
At 1 October 2012	897
Charge for the year	275
	<u> </u>
At 30 September 2013	1,172
	<u> </u>
Net book value	
At 30 September 2013	824
	<u> </u>
At 30 September 2012	549
	<u> </u>

3 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
19,221 Ordinary shares of £1 each	19,221	19,221
	<u> </u>	<u> </u>