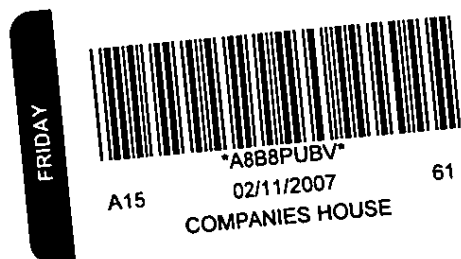


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**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2007
FOR
.....HIRE4 MEDWAY LIMITED**



**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2007**

DIRECTOR: L Jamieson

SECRETARY: Mrs G Jamieson

REGISTERED OFFICE: 318-322 High Street
Chatham
Kent
ME4 4NF

REGISTERED NUMBER: 5246418 (England and Wales)

ACCOUNTANTS: J Pansh & Co
62 Watling Street
Gillingham
Kent
ME7 2YN

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 SEPTEMBER 2007**

The director presents his report with the financial statements of the company for the year ended 30 September 2007

PRINCIPAL ACTIVITY

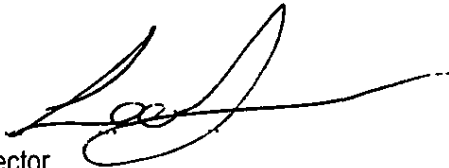
The principal activity of the company in the year under review was that of vehicle hire & sales
Sale of used vehicles ceased 30/03/2007

DIRECTOR

L Jamieson held office during the whole of the period from 1 October 2006 to the date of this report

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



Director

Date 26 10 7

HIRE4 MEDWAY LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2007**

	Notes	30 9 07 £	30 9 06 £
TURNOVER		212,212	280,488
Cost of sales		<u>121,754</u>	<u>181,381</u>
GROSS PROFIT		90,458	99,107
Administrative expenses		<u>94,226</u>	<u>78,418</u>
		(3,768)	20,689
Other operating income		<u>377</u>	<u>4,026</u>
OPERATING (LOSS)/PROFIT	2	(3,391)	24,715
Interest payable and similar charges		<u>654</u>	<u>-</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(4,045)	24,715
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>7,213</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(4,045)</u>	<u>17,502</u>

The notes form part of these financial statements

HIRE4 MEDWAY LIMITED

**BALANCE SHEET
30 SEPTEMBER 2007**

	Notes	30 9 07 £	£	30 9 06 £	£
FIXED ASSETS					
Tangible assets	5		65,268		43,239
CURRENT ASSETS					
Stocks		-		49,571	
Debtors	6	258		-	
Cash at bank and in hand		4,963		9,884	
		<u>5,221</u>		<u>59,455</u>	
CREDITORS					
Amounts falling due within one year	7	64,602		102,295	
NET CURRENT LIABILITIES			<u>(59,381)</u>		<u>(42,840)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,887		399
CREDITORS					
Amounts falling due after more than one year	8		9,533		-
NET (LIABILITIES)/ASSETS			<u>(3,646)</u>		<u>399</u>
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Profit and loss account	10		(3,647)		398
SHAREHOLDERS' FUNDS			<u>(3,646)</u>		<u>399</u>

The notes form part of these financial statements

BALANCE SHEET - continued
30 SEPTEMBER 2007

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the director on 26/10/07 and were signed by

Director



The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING (LOSS)/PROFIT

The operating loss (2006 - operating profit) is stated after charging

	30 9 07	30 9 06
	£	£
Depreciation - owned assets	21,756	14,580
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	6,000	5,500
	<u> </u>	<u> </u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2007**

3 TAXATION**Analysis of the tax charge**

The tax charge on the loss on ordinary activities for the year was as follows

	30 9 07	30 9 06
	£	£
Current tax		
UK corporation tax	-	7,213
	<u> </u>	<u> </u>
Tax on (loss)/profit on ordinary activities	<u> </u>	<u>7,213</u>

4 DIVIDENDS

	30 9 07	30 9 06
	£	£
Final	-	17,500
	<u> </u>	<u> </u>

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2006	71,531
Additions	58,982
Disposals	(15,197)
	<u> </u>
At 30 September 2007	<u>115,316</u>
DEPRECIATION	
At 1 October 2006	28,292
Charge for year	21,756
	<u> </u>
At 30 September 2007	<u>50,048</u>
NET BOOK VALUE	
At 30 September 2007	<u>65,268</u>
At 30 September 2006	<u>43,239</u>

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 9 07	30 9 06
	£	£
Other debtors	258	-
	<u> </u>	<u> </u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2007**

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 9 07	30 9 06
	£	£
Bank loans and overdrafts	9,444	4,355
Trade creditors	1,488	2,997
Taxation and social security	-	12,880
Other creditors	53,670	82,063
	<u>64,602</u>	<u>102,295</u>

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30 9 07	30 9 06
	£	£
Other creditors	<u>9,533</u>	<u>-</u>

9 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30 9 07	30 9 06
			£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

Allotted and issued Number	Class	Nominal value	30 9 07	30 9 06
			£	£
1	Share capital 1		<u>1</u>	<u>1</u>

10 RESERVES

	Profit and loss account £
At 1 October 2006	398
Deficit for the year	<u>(4,045)</u>
At 30 September 2007	<u>(3,647)</u>