

Registration number 3942627

**Abbey Property Developments Limited**

**Abbreviated accounts**

**for the year ended 31 March 2010**

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# Abbey Property Developments Limited

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**Abbey Property Developments Limited**

**Abbreviated balance sheet  
as at 31 March 2010**

		2010		2009	
Notes	£	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		1,153		444
<b>Current assets</b>					
Stocks		-		576,004	
Debtors		197,011		67	
Cash at bank and in hand		4,530		1,440	
		201,541		577,511	
<b>Creditors: amounts falling due within one year</b>					
		(7,530)		(384,518)	
<b>Net current assets</b>			194,011		192,993
<b>Total assets less current liabilities</b>			195,164		193,437
<b>Net assets</b>			195,164		193,437
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			195,163		193,436
<b>Shareholders' funds</b>			195,164		193,437

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**Abbey Property Developments Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 , and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 23 September 2010 and signed on its behalf by



R A Ballingall  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbey Property Developments Limited

Notes to the abbreviated financial statements  
for the year ended 31 March 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment                      ·     25% reducing balance

1.4. Stock

Work in progress is valued at the lower of cost and net realisable value

2. Fixed assets

	Tangible fixed assets £
<b>Cost</b>	
At 1 April 2009	3,617
Additions	1,093
At 31 March 2010	<u>4,710</u>
<b>Depreciation</b>	
At 1 April 2009	3,173
Charge for year	384
At 31 March 2010	<u>3,557</u>
<b>Net book values</b>	
At 31 March 2010	<u>1,153</u>
At 31 March 2009	<u><u>444</u></u>

**Abbey Property Developments Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2010**

..... continued

3. Share capital	2010 £	2009 £
<b>Authorised</b>		
1,000 Ordinary shares of 1 each	1,000	1,000
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of 1 each	1	1
	<u>          </u>	<u>          </u>
<b>Equity Shares</b>		
1 Ordinary shares of 1 each	1	1
	<u>          </u>	<u>          </u>

**4. Advances to directors**

The following directors had loans during the year. The movements on these loans are as follows.

	Amount owing		Maximum in year £
	2010 £	2009 £	
M L Ballingall	196,826	-	196,826
	<u>          </u>	<u>          </u>	<u>          </u>

Interest has been charged on the loans at the HM Revenue and Customs official rate