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The Alsager Bowling and Recreation Club Company Limited

Directors:	D. W. Jones	[6]	A. Wharton	[1]
	K. Everall (Mrs)	[1]	T. Walker	[2]
	J. E. Robbins	[1]	A. Morris	[1]
	G. B. Fletcher	[1]		

Directors Report:

Ninety-Eighth Annual Report of the Directors for the year ended 31 December 2001 to be submitted to the shareholders at the annual meeting to be held at 7.00 p.m. on Thursday, 21 March 2002 at the Thirteen Club, Alsager.

Ladies and Gentlemen

The directors have pleasure in submitting their report together with their accounts for the year.

The principal activity of the company and the number of shares held by each Director at 31 December are as stated above.

Company law requires us as directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements we are required to:

- Select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 1985. We are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

- Mr. D. Jones, Mr. A. Wharton, Mrs. K. Everall are directors retiring in rotation and wish to seek re-election.
- The following director was co-opted during the year and it will be necessary for you to confirm his appointment - Mr. D. Bottom.

This report has been prepared taking advantages of the exemptions conferred by part III of Schedule 8 of the Companies Act 1985 on the grounds that in the opinion of the directors the company is entitled to these exemptions as a small company.

by order of the Board



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COMPANIES HOUSE

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02/05/02

John Robbins
(Honorary Secretary)
Fields Road, Alsager, Stoke-on-Trent

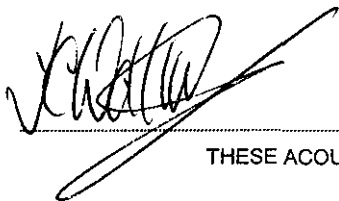
[Signature]
(Director)

The Alsager Bowling and Recreation Club Company Limited
Balance Sheet as at 31 December 2001

	2001		2000	
	£	£	£	£
Tangible Fixed Assets	415			415
Current Assets				
Insurance Prepaid	233		209	
Cash at Bank	1,567		1,501	
Cash in Hand	1		1	1,711
Current Liabilities	0	0	0	0
Net Current Assets		1,801		1,711
Total Assets		2,216		2,126
Capital and Reserves				
Called Up Share Capital		373		373
Revenue Account				
Balance B/F	1,753		2,938	
Surplus for Year	90		(1,185)	
Surplus		1,843		1,753
Total Capital		2,216		2,126

Notes:

1. The Directors have taken advantage of the Companies Act 1985 in not having these Accounts audited under Section 249A(1).
 2. The Directors confirm that no notice has been deposited under Section 248B(2) of the Companies Act 1985.
 3. The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985.
 4. The Directors accept the responsibility for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statement complies with the Companies Act 1985. The Directors are also responsible for safe-guarding the assets of the Company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.
 5. The above Accounts and the attached Directors' Report have been prepared taking advantage of the exemption conferred by Part III of Schedule 8 of the Companies Act 1985 on the grounds that in the opinion of the Directors the Company is entitled to these exemptions as a small company.
- "For the year ended 31 December 2001 the company was entitled to exemption under Section 249A (1) of the Companies Act 1985."
 - "No notice from members requiring an audit has been deposited under Section 249B (2)."
 - (i) "The Directors acknowledge their responsibility for: Ensuring the Company keeps accounting records which comply with Section 221; and
 - (ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company."
 - "The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies."



(Director)



(Director)

THESE ACCOUNTS WERE APPROVED BY THE BOARD OF DIRECTORS ON 25 FEBRUARY 2002

The Alsager Bowling and Recreation Club Company Limited

Notes to the Accounts at 31 December 2001

1. Accounting Policies

- (a) Fixed assets are valued at cost or where figures for cost are not readily available, the amount outstanding in the Company's books at 1 July 1948.
- (b) The equipment is depreciated over four years. No amount has been written off freehold property since 1948. In the opinion of the Directors the residual value of property will exceed its cost and therefore any depreciation charge is not considered material.
- (c) Subscriptions are included in the accounts in the year in which they are paid.
- (d) The accounts are prepared under the historical cost convention.

2. Tangible Fixed Assets

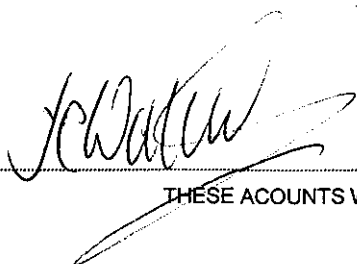
	Freehold Property	Tennis Nets, Bows Netting, etc.
	£	£
Cost of valuation at 1 January and 31 December 2001	560	10
Depreciation at 1 January and 31 December 2001	145	10
Net Book Value at 1 January and 31 December 2001	415	0
	Equipment Cost	Depreciation
Balance at 1 January 2001	1,567	1,567
Depreciation Balance at 31 December 2001	1,567	1,567
Net Book Value at 31 December 2001	NIL	NIL

3. Share Capital

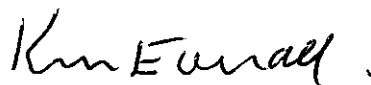
	Authorised		Allotted, Called Up and Fully Paid	
	No.	£	No.	£
Ordinary Shares of £1 each	500	500	373	373

4. Corporation Tax Based on Profit for year

	2001	2000
	£	£
Corporation Tax	NIL	NIL



(Director)



(Director)

The Alsager Bowling and Recreation Club Company Limited

Revenue Account for the year ended 31 December 2001

Income	2001	2000
	£	£
Members' Subscriptions	3,024	2,850
* Donations / Dinner	1,451	1,004
Club Draw	-	-
Greenage Fees	10	6
North West Water Refund	-	134
Total Income	£4,485	£3,994
* includes an 'In Memoriam' donation		
Expenditure	2001	2000
	£	£
Wages	-	-
Repairs and Renewals	759	2,028
Seeds, Fertilisers, Ground Maintenance	1,649	1,718
Water and Sewage	560	681
Printing, Stationery and Postage	66	13
Insurance	442	384
Electricity	143	182
Fees and Subs	15	15
Annual Dinner	747	-
Prizes and Presentations	14	158
Total Expenditure	£4,395	£5,179
Surplus of Expenditure over Income	£90	(£1,185)



(Director)



(Director)

THESE ACCOUNTS WERE APPROVED BY THE BOARD OF DIRECTORS ON 25 FEBRUARY 2002