

Registered Number 05408042

AB STORES LTD

Abbreviated Accounts

31 March 2009

AB STORES LTD

Registered Number 05408042

Balance Sheet as at 31 March 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible	2		134,160		139,993
Tangible	3		<u>34,047</u>		<u>15,418</u>
Total fixed assets			168,207		155,411
Current assets					
Stocks		136,582		126,695	
Debtors		105			
Cash at bank and in hand		9,797		1,024	
Total current assets		<u>146,484</u>		<u>127,719</u>	
Creditors: amounts falling due within one year		(286,714)		(274,087)	
Net current assets			(140,230)		(146,368)
Total assets less current liabilities			<u>27,977</u>		<u>9,043</u>
Total net Assets (liabilities)			27,977		9,043
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>27,877</u>		<u>8,943</u>
Shareholders funds			<u>27,977</u>		<u>9,043</u>

- a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 26 January 2010

And signed on their behalf by:
Mr Arshad Mahmood, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

The turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 15.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2008	145,826
At 31 March 2009	<u>145,826</u>
Depreciation	
At 31 March 2008	5,833
Charge for year	5,833
At 31 March 2009	<u>11,666</u>
Net Book Value	
At 31 March 2008	139,993
At 31 March 2009	<u>134,160</u>

3 Tangible fixed assets

Cost	£
At 31 March 2008	25,104
additions	24,637
disposals	
revaluations	
transfers	
At 31 March 2009	<u>49,741</u>
Depreciation	
At 31 March 2008	9,686
Charge for year	6,008
on disposals	
At 31 March 2009	<u>15,694</u>
Net Book Value	
At 31 March 2008	15,418
At 31 March 2009	<u>34,047</u>