

Registered Number:09438747

England and Wales

5 Star Carpets Limited

Unaudited Financial Statements

For the year ended 31 March 2018

## Statement of Financial Position

As at 31 March 2018

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Property, plant and equipment	2	225	-
		<b>225</b>	-
<b>Current assets</b>			
Inventories	3	56,400	40,000
Trade and other receivables	4	7,312	7,242
Cash and cash equivalents		10,726	16,315
		<b>74,438</b>	<b>63,557</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(77,367)	(64,683)
<b>Net current liabilities</b>		<b>(2,929)</b>	<b>(1,126)</b>
<b>Total assets less current liabilities</b>		<b>(2,704)</b>	<b>(1,126)</b>
<b>Net liabilities</b>		<b>(2,704)</b>	<b>(1,126)</b>
<b>Capital and reserves</b>			
Called up share capital		3	3
Retained earnings		(2,707)	(1,129)
<b>Shareholders' funds</b>		<b>(2,704)</b>	<b>(1,126)</b>

For the year ended 31 March 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 20 April 2018 and were signed by:

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Michael Oller Director

## 5 Star Carpets Limited

### Notes to the Financial Statements For the year ended 31 March 2018

#### Statutory Information

5 Star Carpets Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 09438747.

Registered address:

Hole Bottom Farm  
Thornhill Beck Lane, Clifton  
Brighouse  
West Yorkshire  
HD6 4JQ

The presentation currency is £ sterling.

#### 1. Accounting policies

##### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

##### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

##### Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Stocks held on consignment are included in stock in the financial statements when the terms under which they are held and commercial practice indicate that the main risks and rewards of ownership rest with the company.

##### Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 2. Property, plant and equipment

	Plant and machinery £
<b>Cost or valuation</b>	
Additions	300
At 31 March 2018	<b>300</b>
<b>Provision for depreciation and impairment</b>	
Charge for year	75
At 31 March 2018	<b>75</b>
<b>Net book value</b>	
At 31 March 2018	<b>225</b>

5 Star Carpets Limited

Notes to the Financial Statements Continued  
For the year ended 31 March 2018

**3. Inventories**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Stocks	56,400	40,000

**4. Trade and other receivables**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other debtors	7,312	7,242

**5. Trade and other payables: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	55,476	48,112
Taxation and social security	5,196	6,798
Other creditors	16,695	9,773
	<b>77,367</b>	<b>64,683</b>

**6. Average number of persons employed**

During the year the average number of employees was 3 (2017 : 3)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.