

Registration number: OC 350154

Academy School (Hampstead) LLP

trading as
Academy School

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2016

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**Academy School (Hampstead) LLP
trading as
Academy School**

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Academy School (Hampstead) LLP
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Academy School (Registration number: OC 350154)
Abbreviated Balance Sheet as at 31 March 2016

		2016		2015	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		31,400		34,693
Current assets					
Debtors		9,210		22,686	
Cash at bank and in hand		233,578		169,234	
		<u>242,788</u>		<u>191,920</u>	
Creditors: Amounts falling due within one year		<u>(173,383)</u>		<u>(138,100)</u>	
Net current assets			<u>69,405</u>		<u>53,820</u>
Net assets			<u><u>100,805</u></u>		<u><u>88,513</u></u>

Represented by:

Loans and other debts due to members	3	<u>100,805</u>	<u>88,513</u>
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For the financial year ended 31 March 2016, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.


The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved by the members on 6 December 2016 and signed on their behalf by:



W G B Evans
Designated Member



A N Sandars
Designated Member

The notes on pages 2 to 3 form an integral part of these financial statements.

**Academy School (Hampstead) LLP
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Notes to the abbreviated accounts for the Year Ended 31 March 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Revenue recognition

Turnover represents the total value of tuition fees charged for the year.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Short leasehold improvements	15% straight line basis
Fixtures, fittings and equipment	15% straight line basis

Government grants

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments.

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

Members' remuneration

A member's share of the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'.

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Notes to the abbreviated accounts for the Year Ended 31 March 2016

..... continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 April 2015	67,112
Additions	5,991
Disposals	(9,678)
As at 31 March 2016	63,425
Depreciation	
As at 1 April 2015	32,419
Eliminated on disposals	(9,678)
Charge for the year	9,284
As at 31 March 2016	32,025
Net book value	
As at 31 March 2016	31,400
As at 31 March 2015	34,693

3 Loans and other debts due to members

	2016 £	2015 £
Amounts owed to members in respect of profits	100,805	88,513

Loans and other debts due to members are unsecured and would rank *pari passu* with other unsecured creditors in the event of a winding up.