

**ALCHEMY LABORATORIES LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**31 DECEMBER 2001**



SCT SZ4A8B9X 0816  
COMPANIES HOUSE 31/05/02

**JLM**  
Chartered Accountants & Business Advisers  
11-19 Reform Street  
Dundee

**ALCHEMY LABORATORIES LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2001**

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# ALCHEMY LABORATORIES LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2001

|  | Note     | 2001           | 2000           |
|--|----------|----------------|----------------|
|  |          | £              | £              |
| <b>FIXED ASSETS</b>                          | <b>2</b> |                |                |
| Tangible assets                              |          | 31,327         | 16,238         |
| <b>CURRENT ASSETS</b>                        |          |                |                |
| Stocks                                       |          | 9,804          | 9,430          |
| Debtors                                      |          | 100,976        | 52,299         |
| Cash at bank and in hand                     |          | 182,387        | 48,820         |
|  |          | <u>293,167</u> | <u>110,549</u> |
| <b>CREDITORS: Amounts falling</b>            |          |                |                |
| Due within one year                          | <b>3</b> | (176,424)      | (74,763)       |
| <b>NET CURRENT ASSETS</b>                    |          | 116,743        | 35,786         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |          | <u>148,070</u> | <u>52,024</u>  |
| <b>CREDITORS: Amounts falling due</b>        |          |                |                |
| After more than one year                     | <b>4</b> | -              | (6,500)        |
|  |          | <u>148,070</u> | <u>45,524</u>  |
| <b>CAPITAL AND RESERVES</b>                  |          |                |                |
| Called-up equity share capital               | <b>5</b> | 100            | 100            |
| Share premium account                        |          | 1,816          | 1,816          |
| Profit and Loss Account                      |          | 146,154        | 43,608         |
| <b>SHAREHOLDERS' FUNDS</b>                   |          | <u>148,070</u> | <u>45,524</u>  |

The balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

# ALCHEMY LABORATORIES LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2001

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 12/5/02,  
and are signed on their behalf by:

  
.....  
MR R L LAMOTTE

The notes on pages 3 to 4 form part of these financial statements.

**ALCHEMY LABORATORIES LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2001**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% Reducing Balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Profit and Loss Account.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2. FIXED ASSETS**

|                            | <b>Tangible<br/>Fixed<br/>Assets<br/>£</b> |
|----------------------------|--|
| <b>COST</b>                |  |
| At 1 January 2001          | 32,815                                     |
| Additions                  | 25,532                                     |
| <b>At 31 December 2001</b> | <u>58,347</u>                              |
| <b>DEPRECIATION</b>        |  |
| At 1 January 2001          | 16,577                                     |
| Charge for year            | 10,443                                     |
| <b>At 31 December 2001</b> | <u>27,020</u>                              |
| <b>NET BOOK VALUE</b>      |  |
| <b>At 31 December 2001</b> | <u>31,327</u>                              |
| At 31 December 2000        | <u>16,238</u>                              |

# ALCHEMY LABORATORIES LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2001

3. **CREDITORS:** Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

|                           | 2001 | 2000         |
|---------------------------|------|--------------|
|                           | £    | £            |
| Bank loans and overdrafts | -    | <u>6,500</u> |

4. **CREDITORS:** Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

|                           | 2001 | 2000         |
|---------------------------|------|--------------|
|                           | £    | £            |
| Bank loans and overdrafts | -    | <u>6,500</u> |

5. **SHARE CAPITAL**

**Authorised share capital:**

|                                     | 2001         | 2000         |
|-------------------------------------|--------------|--------------|
|                                     | £            | £            |
| 1,000 Ordinary shares of £1.00 each | <u>1,000</u> | <u>1,000</u> |

**Allotted, called up and fully paid:**

|                        | 2001       | 2000       |
|------------------------|------------|------------|
|                        | £          | £          |
| Ordinary share capital | <u>100</u> | <u>100</u> |