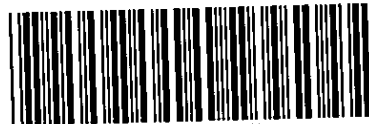


Abbreviated Unaudited Accounts for the Year Ended 31 March 2010

for

2i Limited

MONDAY



S2R6WMLU

SCT

16/08/2010

257

COMPANIES HOUSE

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2010**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

**Company Information
for the Year Ended 31 March 2010**

DIRECTORS: J Porteous
I R Bell
J Ellis
N Goldie

SECRETARY: I R Bell

REGISTERED OFFICE: Axwel House
2 Westerton Road
Broxburn
West Lothian
EH52 5AU

REGISTERED NUMBER: 293432 (Scotland)

ACCOUNTANTS: Blyth Smith
Axwel House
2 Westerton Road
Broxburn
West Lothian
EH52 5AU

2i Limited

**Abbreviated Balance Sheet
31 March 2010**

	Notes	2010		2009	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		24,729		5,825
CURRENT ASSETS					
Debtors		456,189		389,224	
Cash at bank		567,205		594,126	
		<u>1,023,394</u>		<u>983,350</u>	
CREDITORS					
Amounts falling due within one year		<u>579,051</u>		<u>595,442</u>	
NET CURRENT ASSETS			<u>444,343</u>		<u>387,908</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			469,072		393,733
PROVISIONS FOR LIABILITIES			<u>5,252</u>		<u>775</u>
NET ASSETS			<u>463,820</u>		<u>392,958</u>
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Profit and loss account			453,820		382,958
SHAREHOLDERS' FUNDS			<u>463,820</u>		<u>392,958</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16/8/2010 and were signed on its behalf by:



.....
I R Bell - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2010**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	10,457
Additions	24,846
Disposals	(5,642)
	<hr/>
At 31 March 2010	29,661
	<hr/>
DEPRECIATION	
At 1 April 2009	4,632
Charge for year	4,322
Eliminated on disposal	(4,022)
	<hr/>
At 31 March 2010	4,932
	<hr/>
NET BOOK VALUE	
At 31 March 2010	24,729
	<hr/> <hr/>
At 31 March 2009	5,825
	<hr/> <hr/>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2010 £	2009 £
2,500	Ordinary A Shares	£1	2,500	2,500
2,500	Ordinary B Shares	£1	2,500	2,500
2,500	Ordinary C Shares	£1	2,500	2,500
2,500	Ordinary D Shares	£1	2,500	2,500
			<hr/>	<hr/>
			10,000	10,000
			<hr/> <hr/>	<hr/> <hr/>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2010**

3. CALLED UP SHARE CAPITAL - continued

The rights and obligations attaching to each class of ordinary share are equal and parri passu in all respects.

4. POST BALANCE SHEET EVENTS

Mr. J Porteous resigned as a director of the company on 1 April 2010 and Messrs. J Ellis and N Goldie resigned as directors on 30 June 2010. The company has entered into negotiations with these former directors to buy back the shares they hold in the company utilising its reserves. At the date of signing these financial statements, the former directors have agreed in principal to this sale but a share price has not yet been agreed with them.