

COMPANY REGISTRATION NUMBER 3006026

**M.A.W.SERVICES LTD**  
**ABBREVIATED ACCOUNTS**  
**31 JANUARY 2012**



**THOMPSON & CO**  
Chartered Accountants  
Sterling Offices  
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**M.A.W.SERVICES LTD**  
**ABBREVIATED BALANCE SHEET**

**31 JANUARY 2012**

	Note	2012	2011
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>3,647</u>	<u>4,446</u>
<b>CURRENT ASSETS</b>			
Stocks		1,500	1,000
Debtors		134,001	30,020
Cash at bank and in hand		<u>18,499</u>	<u>15,923</u>
		<b>154,000</b>	<b>46,943</b>
<b>CREDITORS: Amounts falling due within one year</b>		<u>134,160</u>	<u>45,023</u>
<b>NET CURRENT ASSETS</b>		<u>19,840</u>	<u>1,920</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>23,487</b>	<b>6,366</b>
<b>PROVISIONS FOR LIABILITIES</b>		<b>874</b>	<b>573</b>
		<u>22,613</u>	<u>5,793</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	<b>2</b>	<b>2</b>
Profit and loss account		<u>22,611</u>	<u>5,791</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>22,613</u>	<u>5,793</u>

For the year ended 31 January 2012 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges their responsibility for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page  
The notes on pages 3 to 4 form part of these abbreviated accounts

**M.A.W.SERVICES LTD**

**ABBREVIATED BALANCE SHEET** *(continued)*

**31 JANUARY 2012**

These abbreviated accounts were approved and signed by the director and authorised for issue on

 17/4/12

M WESTON

Company Registration Number 3006026

The notes on pages 3 to 4 form part of these abbreviated accounts

**M.A.W.SERVICES LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JANUARY 2012**

**1 ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	-	20% written down value
Motor Vehicles	-	25% written down value
Equipment	-	25% written down value

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

**M.A.W.SERVICES LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JANUARY 2012**

**1. ACCOUNTING POLICIES** *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 February 2011	10,736
Additions	172
<b>At 31 January 2012</b>	<u><b>10,908</b></u>
 <b>DEPRECIATION</b>	
At 1 February 2011	6,290
Charge for year	971
<b>At 31 January 2012</b>	<u><b>7,261</b></u>
 <b>NET BOOK VALUE</b>	
<b>At 31 January 2012</b>	<u><b>3,647</b></u>
At 31 January 2011	<u>4,446</u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
2,000 Ordinary shares of £1 each	<u><b>2,000</b></u>	<u><b>2,000</b></u>

**Allotted, called up and fully paid:**

	<b>2012</b>		<b>2011</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
2 Ordinary shares of £1 each	<u><b>2</b></u>	<u><b>2</b></u>	<u><b>2</b></u>	<u><b>2</b></u>