

Company Registration No. 07859629 (England and Wales)

**A40 GARAGE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2013**

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COMPANIES HOUSE

# A40 GARAGE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Intangible assets	2	225,000		241,667	
Tangible assets	2	3,061		-	
		<u>228,061</u>		<u>241,667</u>	
<b>Current assets</b>					
Debtors		90,977		73,617	
Cash at bank and in hand		45,777		13,939	
		<u>136,754</u>		<u>87,556</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(345,460)</u>		<u>(310,923)</u>	
<b>Net current liabilities</b>		<u>(208,706)</u>		<u>(223,367)</u>	
<b>Total assets less current liabilities</b>		<u>19,355</u>		<u>18,300</u>	
<b>Capital and reserves</b>					
Called up share capital	3	2		2	
Profit and loss account		19,353		18,298	
		<u>19,355</u>		<u>18,300</u>	
<b>Shareholders' funds</b>		<u>19,355</u>		<u>18,300</u>	

For the financial year ended 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 22/8/14



Mr R W Morgan  
Director

Company Registration No. 07859629

# A40 GARAGE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2013

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% straight line
Motor vehicles	25% reducing balance

#### 1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 December 2012	250,000	-	250,000
Additions	-	4,018	4,018
At 30 November 2013	250,000	4,018	254,018
<b>Depreciation</b>			
At 1 December 2012	8,333	-	8,333
Charge for the year	16,667	957	17,624
At 30 November 2013	25,000	957	25,957
<b>Net book value</b>			
At 30 November 2013	225,000	3,061	228,061
At 30 November 2012	241,667	-	241,667

# A40 GARAGE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2013

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3	Share capital	2013	2012
		£	£
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary Shares of £1 each	2	2
		<u>2</u>	<u>2</u>