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Company Registration No. 04821756 (England and Wales)

23RD MAN LTD
DIRECTOR'S REPORT
AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011



23RD MAN LTD

COMPANY INFORMATION

Director	G Duff
Secretary	S Cheang
Company number	04821756
Registered office	Europa House, Goldstone Villas Hove East Sussex BN3 3RQ
Accountants	Victor Boorman & Co Europa House, Goldstone Villas Hove East Sussex BN3 3RQ

23RD MAN LTD

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2011

The director presents his report and financial statements for the year ended 31 March 2011

Principal activities

The principal activity of the company continued to be that of acting and writing services

Director

The following director has held office since 1 April 2010

G Duff

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



G Duff

Director

1 December 2011

23RD MAN LTD**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2011**

		2011	2010
	Notes	£	£
Turnover		103,622	122,479
Administrative expenses		(31,130)	(37,928)
Other operating income		325	-
		<hr/>	<hr/>
Operating profit	2	72,817	84,551
Other interest receivable and similar income	3	180	179
Interest payable and similar charges		-	(7)
		<hr/>	<hr/>
Profit on ordinary activities before taxation		72,997	84,723
Tax on profit on ordinary activities	4	(15,329)	(18,275)
		<hr/>	<hr/>
Profit for the year	11	57,668	66,448
		<hr/> <hr/>	<hr/> <hr/>

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

23RD MAN LTD

BALANCE SHEET

AS AT 31 MARCH 2011

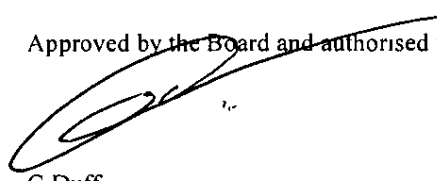
	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	6		628		81
Current assets					
Debtors	7	12,398		6,111	
Cash at bank and in hand		70,068		60,869	
		<u>82,466</u>		<u>66,980</u>	
Creditors, amounts falling due within one year	8	<u>(38,189)</u>		<u>(32,324)</u>	
Net current assets			<u>44,277</u>		<u>34,656</u>
Total assets less current liabilities			<u>44,905</u>		<u>34,737</u>
			<u>44,905</u>		<u>34,737</u>
Capital and reserves					
Called up share capital	10		100		100
Profit and loss account	11		44,805		34,637
Shareholders' funds	12		<u>44,905</u>		<u>34,737</u>

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 1 December 2011



G Duff
Director

Company Registration No. 04821756

23RD MAN LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	3 years straight line
Equipment	25% reducing balance

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Operating profit

	2011	2010
	£	£

Operating profit is stated after charging

Depreciation of tangible assets	303	27
Director's remuneration	5,712	5,712

3 Investment income

	2011	2010
	£	£

Bank interest	180	179
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23RD MAN LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

4	Taxation	2011 £	2010 £
	Domestic current year tax		
	U K corporation tax	15,168	17,740
	Adjustment for prior years	-	483
	Total current tax	<u>15,168</u>	<u>18,223</u>
	Deferred tax		
	Deferred tax charge/credit current year	161	52
		<u>15,329</u>	<u>18,275</u>
	Factors affecting the tax charge for the year		
	Profit on ordinary activities before taxation	<u>72,997</u>	<u>84,723</u>
	Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 21.00% (2010 - 21.00%)	<u>15,329</u>	<u>17,792</u>
	Effects of		
	Depreciation add back	64	6
	Capital allowances	(225)	(58)
	Adjustments to previous periods	-	483
		<u>(161)</u>	<u>431</u>
	Current tax charge for the year	<u>15,168</u>	<u>18,223</u>
5	Dividends	2011 £	2010 £
	Ordinary interim paid	<u>47,500</u>	<u>72,000</u>

23RD MAN LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

6 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 April 2010	4,749
Additions	850
	<hr/>
At 31 March 2011	5,599
	<hr/>
Depreciation	
At 1 April 2010	4,668
Charge for the year	303
	<hr/>
At 31 March 2011	4,971
	<hr/>
Net book value	
At 31 March 2011	628
	<hr/> <hr/>
At 31 March 2010	81
	<hr/> <hr/>

7 Debtors	2011	2010
	£	£
Trade debtors	12,020	5,793
Other debtors	325	104
Deferred tax asset (see note 9)	53	214
	<hr/>	<hr/>
	12,398	6,111
	<hr/> <hr/>	<hr/> <hr/>

8 Creditors: amounts falling due within one year	2011	2010
	£	£
Taxation and social security	27,179	28,745
Other creditors	11,010	3,579
	<hr/>	<hr/>
	38,189	32,324
	<hr/> <hr/>	<hr/> <hr/>

23RD MAN LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

9 Provisions for liabilities

The deferred tax asset (included in debtors, note 7) is made up as follows

	2011 £
Balance at 1 April 2010	(214)
Profit and loss account	161
	<u> </u>
Balance at 31 March 2011	<u><u>(53)</u></u>

	2011 £	2010 £
Decelerated capital allowances	<u>(53)</u>	<u>(214)</u>

10 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

11 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2010	34,637
Profit for the year	57,668
Dividends paid	(47,500)
	<u> </u>
Balance at 31 March 2011	<u><u>44,805</u></u>

23RD MAN LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

12 Reconciliation of movements in shareholders' funds	2011	2010
	£	£
Profit for the financial year	57,668	66,448
Dividends	(47,500)	(72,000)
	<hr/>	<hr/>
Net addition to/(depletion in) shareholders' funds	10,168	(5,552)
Opening shareholders' funds	34,737	40,289
	<hr/>	<hr/>
Closing shareholders' funds	<u>44,905</u>	<u>34,737</u>

13 Control

The ultimate controlling party is G Duff, the sole director of the company who between himself and close family members owns 100% of the issued share capital

14 Related party relationships and transactions

Dividends to Directors

The following directors were paid dividends during the year as outlined in the table below

	2011	2010
	£	£
G Duff	33,250	50,400
	<hr/>	<hr/>
	<u>33,250</u>	<u>50,400</u>

Other transactions

At the balance sheet date the company owed G Duff, £7,881 (2010 - £601)