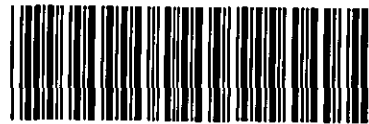


Abbreviated Unaudited Accounts for the Year Ended 31 December 2010

for

AB Pipeline Services Limited

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COMPANIES HOUSE

AB Pipeline Services Limited (Registered number 4602797)

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for the Year Ended 31 December 2010

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AB Pipeline Services Limited

Company Information
for the Year Ended 31 December 2010

DIRECTORS: A Baker
Mrs A Baker

SECRETARY: Mrs A Baker

REGISTERED OFFICE: 32a Sturt Road
Frimley Green
Camberley
Surrey
GU16 6HY

REGISTERED NUMBER 4602797

ACCOUNTANTS: The MAK Practice
Chiltlee Manor
Haslemere Road
Liphook
Hampshire
GU30 7AZ

AB Pipeline Services Limited (Registered number 4602797)

Abbreviated Balance Sheet

31 December 2010

	Notes	31 12 10 £	£	31 12 09 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>37,916</u>		<u>73,319</u>
			37,916		73,319
CURRENT ASSETS					
Stocks		4,850		5,775	
Debtors		143,286		155,840	
Cash at bank and in hand		<u>3,639</u>		<u>24,419</u>	
		151,775		186,034	
CREDITORS					
Amounts falling due within one year	4	<u>64,146</u>		<u>78,844</u>	
NET CURRENT ASSETS					
			<u>87,629</u>		<u>107,190</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			125,545		180,509
CREDITORS					
Amounts falling due after more than one year	4		(6,783)		-
PROVISIONS FOR LIABILITIES					
			-		(550)
NET ASSETS					
			<u>118,762</u>		<u>179,959</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>118,662</u>		<u>179,859</u>
SHAREHOLDERS' FUNDS					
			<u>118,762</u>		<u>179,959</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

AB Pipeline Services Limited (Registered number 4602797)

Abbreviated Balance Sheet - continued

31 December 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 15 4 2011 and were signed on its behalf by



Director

A. Baker

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2010

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services provided in the accounting period, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates defined contribution pension schemes for each of its directors. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2010

2	INTANGIBLE FIXED ASSETS		Total £
	COST		
	At 1 January 2010 and 31 December 2010		<u>35,000</u>
	AMORTISATION		
	At 1 January 2010 and 31 December 2010		<u>35,000</u>
	NET BOOK VALUE		
	At 31 December 2010		<u><u>-</u></u>
	At 31 December 2009		<u><u>-</u></u>
3	TANGIBLE FIXED ASSETS		Total £
	COST		
	At 1 January 2010		400,058
	Additions		14,113
	Disposals		<u>(40,200)</u>
	At 31 December 2010		<u>373,971</u>
	DEPRECIATION		
	At 1 January 2010		326,737
	Charge for year		42,923
	Eliminated on disposal		<u>(33,605)</u>
	At 31 December 2010		<u>336,055</u>
	NET BOOK VALUE		
	At 31 December 2010		<u><u>37,916</u></u>
	At 31 December 2009		<u><u>73,321</u></u>
4	CREDITORS		
	Creditors include an amount relating to Hire Purchase contracts of £10,350 (31 12 09 - £5,276) for which security has been given		
5	CALLED UP SHARE CAPITAL		
	Allotted, issued and fully paid		
	Number	Class	
			Nominal value
			31 12 10
			31 12 09
			£
			£
	100	Ordinary	£1
			<u>100</u>
			<u>100</u>

7 RELATED PARTY DISCLOSURES

A Baker is the controlling shareholder and director of H B Construction Services Limited. During the year goods and services were purchased from this company, and goods and services were sold to H B Construction Services Limited. All transactions were on normal commercial terms. At the year end a sum of £135 was owed to H B Construction Services Limited.

Secondly A Baker is also a shareholder and director of T C Mechanical Services Limited. During the year goods and services were purchased from this company, and goods and services were sold to T C Mechanical Services Limited. All transactions were on normal commercial terms. At the year end a sum of £1,500 was owed by T C Mechanical Services Limited.

All transactions were conducted in the normal course of business and on arm's length basis.

8 CONTROLLING PARTIES

The Directors A Baker and Mrs A Baker jointly control the company.

9 OTHER FINANCIAL COMMITMENTS

Operating Lease Commitments

The Company has an operating lease commitment for land and buildings amounting to £45,000 (2009 £45,000). The lease is due to expire between two and five years.