

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

Able Care Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Able Care Limited

Company Information
for the Year Ended 31 August 2016

DIRECTORS:

Mr S Elliot
Mr A G Morrison
Mr E V Morrison

SECRETARY:

Mrs C A Morrison

REGISTERED OFFICE:

60 Seafield Road
Inverness
Inverness-shire
IV1 1SG

REGISTERED NUMBER:

SC167762 (Scotland)

ACCOUNTANTS:

Innes and Partners Limited
T/A RWM & KM MacKenzie & Co
Geanies House
Tain
Highland
IV20 1TW

Abbreviated Balance Sheet
31 August 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		126,299		154,651
CURRENT ASSETS					
Stocks		117,199		190,553	
Debtors		356,260		381,947	
Cash at bank and in hand		<u>158,531</u>		<u>99,327</u>	
		631,990		671,827	
CREDITORS					
Amounts falling due within one year		<u>460,016</u>		<u>548,820</u>	
NET CURRENT ASSETS			<u>171,974</u>		<u>123,007</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			298,273		277,658
CREDITORS					
Amounts falling due after more than one year			(34,300)		(49,678)
PROVISIONS FOR LIABILITIES			<u>(18,003)</u>		<u>(21,103)</u>
NET ASSETS			<u>245,970</u>		<u>206,877</u>
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>235,970</u>		<u>196,877</u>
SHAREHOLDERS' FUNDS			<u>245,970</u>		<u>206,877</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Able Care Limited (Registered number: SC167762)

Abbreviated Balance Sheet - continued

31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 January 2017 and were signed on its behalf by:

Mr S Elliot - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - at variable rates on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

2. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 September 2015	31,807	35,038	260,209	327,054
Additions	520	-	21,373	21,893
Disposals	-	-	(72,486)	(72,486)
At 31 August 2016	<u>32,327</u>	<u>35,038</u>	<u>209,096</u>	<u>276,461</u>
DEPRECIATION				
At 1 September 2015	17,851	22,998	131,554	172,403
Charge for year	1,864	447	32,538	34,849
Eliminated on disposal	-	-	(57,090)	(57,090)
At 31 August 2016	<u>19,715</u>	<u>23,445</u>	<u>107,002</u>	<u>150,162</u>
NET BOOK VALUE				
At 31 August 2016	<u>12,612</u>	<u>11,593</u>	<u>102,094</u>	<u>126,299</u>
At 31 August 2015	<u>13,956</u>	<u>12,040</u>	<u>128,655</u>	<u>154,651</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
NIL	Ordinary Shares	£1	-	10,000
5,000	Class A Ordinary	£1	5,000	-
5,000	Class B Ordinary	£1	<u>5,000</u>	<u>-</u>
			<u>10,000</u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.