

14 EARDLEY CRESCENT MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 1998

COMPANY REGISTRATION NUMBER 3019491



14 EARDLEY CRESCENT MANAGEMENT LIMITED

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14 EARDLEY CRESCENT MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 1998

	Note	1998 £	1997 £
<i>FIXED ASSETS</i>			
Tangible Assets	(2)	10,046 —	10,046 —
<i>CURRENT ASSETS</i>			
Debtors		3,189	4,885
<i>CREDITORS:</i> Amounts falling due within one year		(12,235)	(13,931)
<i>NET CURRENT LIABILITIES</i>		(9,046) —	(9,046) —
		£1,000 =====	£1,000 =====
<i>CAPITAL AND RESERVES</i>			
Called up Share Capital	(3)	£1,000 =====	£1,000 =====

In preparing these abbreviated accounts:

- a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985.
- b) No notice has been deposited under Section 249B(2) of the Companies Act 1985.
- c) The directors acknowledge their responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
 - ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to the accounts, so far as applicable to the Company.

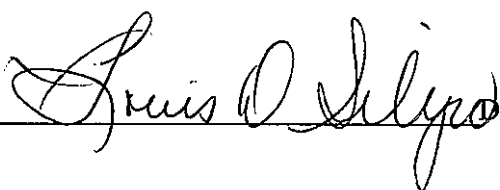
14 EARDLEY CRESCENT MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET (Continued)

AS AT 31 MARCH 1998

- d) Advantage has been taken of the special exemptions applicable to small companies conferred by Part IIIA of Schedule 8 to the Companies Act 1985.
- e) In the directors' opinion the Company is entitled to these exemptions as a small company.

The abbreviated accounts were approved by the Board on 11 September 1998.



Director

The notes on page 3 form part of these abbreviated accounts.

14 EARDLEY CRESCENT MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 31 MARCH 1998

1. **ACCOUNTING POLICIES**

a. **Accounting Convention**

The accounts have been prepared under the historical cost convention.

b. **Depreciation**

Depreciation has not been provided in accordance with the provisions of Statement of Standard Accounting Practice Number 19.

c. **Investment Property**

The investment property has been included in the accounts at a valuation as per the directors.

2. **TANGIBLE ASSETS**

Freehold Property

Cost

At 1 April 1997 and 31 March 1998	£10,046
	<u> </u>

Net Book Value

At 31 March 1998	£10,046
	<u> </u>

At 31 March 1997	£10,046
	<u> </u>

3. **CALLED UP SHARE CAPITAL**

Allotted and Fully Paid

Ordinary Shares of £1 each	£1,000	£1,000
	<u> </u>	<u> </u>

Authorised

Ordinary Shares of £1 each	£1,000	£1,000
	<u> </u>	<u> </u>