

Registered number
03815949

Business Associates Limited

Abbreviated Accounts

31 July 2008

THURSDAY



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29/01/2009

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COMPANIES HOUSE

Business Associates Limited
Abbreviated Balance Sheet
as at 31 July 2008

	Notes	2008 £	2007 £
Current assets			
Debtors	201,687	189,029	
Investments held as current assets	<u>43,917</u>	<u>43,917</u>	
	245,604	232,946	
Creditors: amounts falling due within one year			
	<u>(245,798)</u>	<u>(233,148)</u>	
Net current liabilities		(194)	(202)
Net liabilities		<u>(194)</u>	<u>(202)</u>
Capital and reserves			
Called up share capital	2	1	1
Profit and loss account		(195)	(203)
Shareholders' funds		<u>(194)</u>	<u>(202)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


 J. Christensen

Director

Approved by the board on 19 January 2009

Business Associates Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the Balance Sheet. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Share capital

			2008 £	2007 £
Authorised:			10,000	10,000
	2008 No	2007 No	2008 £	2007 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1	1	1	1