

REGISTERED NUMBER: 06501247 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

FOR

24/7 DRAINAGE SOLUTIONS LIMITED

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FOR THE YEAR ENDED 31 May 2016**

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 May 2016

DIRECTOR: Mr L R Moore

SECRETARY: Mrs E L Moore

REGISTERED OFFICE: The Ivy House
1 Folly Lane
Petersfield
Hampshire
GU31 4AU

REGISTERED NUMBER: 06501247 (England and Wales)

ACCOUNTANTS: Wallis White & Co
Accountants and Tax Consultants
The Ivy House
1 Folly Lane
Petersfield
Hampshire
GU31 4AU

ABBREVIATED BALANCE SHEET
31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Tangible assets	2		38,105		38,455
CURRENT ASSETS					
Debtors		19,092		23,271	
Cash at bank		<u>10,760</u>		<u>27,162</u>	
		29,852		50,433	
CREDITORS					
Amounts falling due within one year		<u>27,596</u>		<u>82,121</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>2,256</u>		<u>(31,688)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			40,361		6,767
CREDITORS					
Amounts falling due after more than one year			(6,301)		(4,641)
PROVISIONS FOR LIABILITIES			<u>(7,621)</u>		<u>-</u>
NET ASSETS			<u>26,439</u>		<u>2,126</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Retained earnings			<u>26,437</u>		<u>2,124</u>
SHAREHOLDERS' FUNDS			<u>26,439</u>		<u>2,126</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 February 2017 and were signed by:

Mr L R Moore - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 May 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	77,205
Additions	<u>8,305</u>
At 31 May 2016	<u>85,510</u>
DEPRECIATION	
At 1 June 2015	38,750
Charge for year	<u>8,655</u>
At 31 May 2016	<u>47,405</u>
NET BOOK VALUE	
At 31 May 2016	<u>38,105</u>
At 31 May 2015	<u>38,455</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.