

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

24/7 Fitness (UK) Ltd

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for the Year Ended 30 June 2016

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24/7 Fitness (UK) Ltd

Company Information  
for the Year Ended 30 June 2016

**DIRECTORS:**

Ms S J Chivers  
Mr G K Lockwood

**REGISTERED OFFICE:**

R5b South Promenade Building  
Gunwharf Quays  
Portsmouth  
Hampshire  
PO1 3TP

**REGISTERED NUMBER:**

08799509 (England and Wales)

**ACCOUNTANTS:**

JARACS Limited  
24 Suffolk Road  
Lowestoft  
Suffolk  
NR32 1DZ

Abbreviated Balance Sheet  
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		222,073		249,044
<b>CURRENT ASSETS</b>					
Debtors		239,299		202,884	
Cash at bank		<u>11,582</u>		<u>6,839</u>	
		250,881		209,723	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>319,936</u>		<u>303,341</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(69,055)</u>		<u>(93,618)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			153,018		155,426
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>78,575</u>		<u>123,978</u>
<b>NET ASSETS</b>			<u>74,443</u>		<u>31,448</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>74,343</u>		<u>31,348</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>74,443</u>		<u>31,448</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2017 and were signed on its behalf by:

Ms S J Chivers - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 10% on cost
Plant and machinery etc	- 33% on cost and 20% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2015	346,352
Additions	<u>44,977</u>
At 30 June 2016	<u>391,329</u>
<b>DEPRECIATION</b>	
At 1 July 2015	97,308
Charge for year	<u>71,948</u>
At 30 June 2016	<u>169,256</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>222,073</u>
At 30 June 2015	<u>249,044</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2016

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	30.6.16	30.6.15
	£	£
Repayable by instalments	<u>27,959</u>	<u>78,779</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16	30.6.15
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2016 and 30 June 2015:

	30.6.16	30.6.15
	£	£
<b>Ms S J Chivers</b>		
Balance outstanding at start of year	-	-
Amounts advanced	(6,140)	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>(6,140)</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.