

Orchids Fostering For Children LLP

[Annual Accounts 2007]

Registration Number OC312281

TUESDAY



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29/01/2008

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COMPANIES HOUSE

Orchids Fostering For Children LLP

Registered Office

10 Chaucer Road
Sutton
SM1 2QP

Accountants

Olatunde Ashaolu & Co
34 St Andrews Close
London SE28 8NZ


Partners Report

The Partners present their report for the period ended 31 March, 2007

Principal Activity

The Partnership's principal activity during the year was the provision fostering services

Olubunmi Oseni
Partner



22/01/08

Accountants Report

Basis of Opinion

Our work was conducted in accordance with statement of standards for reporting accountants, our procedures consisted of comparing accounts with the records kept by the LLP and making such limited enquires of the partners as we considered necessary for the purpose of this report

This procedure provides only the assurances expressed in our opinion.

Opinion

The accounts are in agreement with accounting records kept by the company
Having regard only to, and on the basis of, the information contained in the
accounting records

The accounts have been drawn up in a manner consistent with the accounting requirements.

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Orchids Fostering For Children LLP
Profit & Loss Account For Period Ended 31 March 2007

£

Turnover	Note 1	61,536
Direct Cost		(35,392)
Gross Profit		26,144
Administrative Expenses	Note 2	(48,443)
Profit / Loss on Ordinary Activities Before Tax		(22,300)
Tax on Ordinary Activities	Note 3	0
Profit / Loss on Ordinary Activities After Tax		(22,300)
Profit Brought Forward		(17,912)
<u>Loss Carried Forward</u>		<u>(40,212)</u>

Orchids Fostering For Children LLP
Balance Sheet at 31 March 2007

		£
CURRENT ASSETS		
Debtors	Note 4	4,167
Prepayment	Note 5	1,326
CURRENT LIABILITIES		
CREDITORS : Amounts Falling Due within One Year	Note 6	(45,605)
NET CURRENT ASSETS		(40,112)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(40,112)</u>
CAPITAL & RESERVES		
Members Reserve	Note 7	100
Profit & Loss Account		(40,212)
		<u>(40,112)</u>

For the year ended 31 March 2006 the limited liability partnership was entitled to exemption under section 249A(1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnership Regulations 2001

The members acknowledge their responsibility for:

- Ensuring the limited liability partnership keeps accounting records which comply with section 221; and
- Preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the limited liability partnership.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships

Mr Olubunmi Oseni
Partner



Date

22 January 2008

Orchids Fostering For Children LLP
Schedule of Administrative Expenses

£

Telephone	1,167
Stationery	1,277
Staff Cost	39,188
Postage and Stamps	232
Finance Costs	1,819
Insurance - Employers & Employee	2,611
Staff Training	581
Professional Fees	300
Rates	1,224
Petty cash Expenses	45

Total	48,443
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Orchids Fostering For Children LLP
Corporation Tax Computation

SCHEDULE D CASE I COMPUTATION

£

Profit / Loss Per Financial Statement		(22,299 61)
Add · Depreciation	-	
Gift Aid	-	
Interest on Tax	-	
Less · Capital Allowances	<u>0</u>	
Net Trading Loss		<u>(22,299 61)</u>

Orchids Fostering For Children LLP
[Notes to the Annual Accounts]

Accounting Policies

Accounting Convention

These accounts are prepared under the historical cost convention, modified to include the revaluation of freehold land and buildings.

The company is exempt from the requirement to prepare group accounts by virtue of Section 248 of the Companies Act 1985.

- 1. Turnover**
Turnover which is stated net of value added tax, represents amounts invoiced to third parties.

- 2. Profit on Ordinary Activities**
This is stated after charging administrative costs and salaries.

- 3. Taxation**
No tax was charged.

- 4. Debtors**
Trade Debtors

- 5. Prepayment**

- 6. Creditors : Amounts Falling Due Within One Year**
Partners Loan

- 7. Members Reserve**

£100