

**(S.A.S) SELECT AUTOMOTIVE SERVICES LTD**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2015**

Company Registration Number 03459699

SATURDAY



A17 \*A59F42R3\* #30  
18/06/2016  
COMPANIES HOUSE

(S.A.S) SELECT AUTOMOTIVE SERVICES LTD

ABBREVIATED BALANCE SHEET

AT 31 DECEMBER 2015

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|  | Note | £             | 2015<br>£            | £             | 2014<br>£            |
|--|------|---------------|----------------------|---------------|----------------------|
| <b>Fixed assets</b>  |      |               | 1,459                |               | 2,033                |
| <b>Current assets</b>  |      |               |                      |               |                      |
| Stock & work in progress                                       |      | 2,702         |                      | 6,804         |                      |
| Debtors  |      | 9,351         |                      | 6,022         |                      |
| Cash at bank and in hand                                       |      | <u>43</u>     |                      | <u>453</u>    |                      |
|  |      | 12,096        |                      | 13,279        |                      |
| <b>Creditors: Amounts falling due within one year</b>          |      | <u>32,933</u> |                      | <u>25,630</u> |                      |
| <b>Net current liabilities</b>                                 |      |               | <u>(20,837)</u>      |               | <u>(12,351)</u>      |
| <b>Total assets less current liabilities</b>                   |      |               | (19,378)             |               | (10,318)             |
| <b>Creditors: Amounts falling due after more than one year</b> |      |               | <u>-</u><br>(19,378) |               | <u>-</u><br>(10,318) |
| <b>Provisions for liabilities and charges</b>                  |      |               |                      |               |                      |
| Deferred taxation  |      |               | <u>-</u>             |               | <u>-</u>             |
| <b>Net assets/(liabilities)</b>                                |      |               | <u>£(19,378)</u>     |               | <u>£(10,318)</u>     |
| <b>Capital and reserves</b>                                    |      |               |                      |               |                      |
| Called-up share capital  | 2    |               | 200,000              |               | 200,000              |
| Profit and Loss Account  |      |               | <u>(219,378)</u>     |               | <u>(210,318)</u>     |
| <b>Shareholders' funds (including non-equity interests)</b>    |      |               | <u>£(19,378)</u>     |               | <u>£(10,318)</u>     |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies contained in the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2008).

These financial statements were approved by the directors on 3<sup>rd</sup> March 2016 and are signed on their behalf by:



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(S.A.S) SELECT AUTOMOTIVE SERVICES LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008).

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

**2. SHARE CAPITAL**

**Authorised share capital:**

|   | <b>2015</b>    | <b>2014</b>    |
|---|----------------|----------------|
|   | <b>£</b>       | <b>£</b>       |
| 50,000 Ordinary shares of £1 each               | 50,000         | 50,000         |
| 200,000 Redeemable preference shares of £1 each | 200,000        | 200,000        |
|   | <u>250,000</u> | <u>250,000</u> |

**Allotted, called up and fully paid:**

|                              | <b>2015</b>    | <b>2014</b>    |
|------------------------------|----------------|----------------|
|                              | <b>£</b>       | <b>£</b>       |
| Ordinary shares              | 50,000         | 50,000         |
| Redeemable preference shares | 150,000        | 150,000        |
|                              | <u>200,000</u> | <u>200,000</u> |