

THE SHANKLIN CHINE TRUST

**DIRECTORS' REPORT AND
STATEMENT OF ACCOUNTS**

FOR THE PERIOD 1 DECEMBER 2003 TO 30 NOVEMBER 2004



Company No: 3463908

REPORT OF THE DIRECTORS OF
THE SHANKLIN CHINE TRUST

The directors present their report and the financial statements for the company for the period ended 30 November 2004.

Statement of Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The company has been dormant since incorporation.

Directors

The directors in office during the period were:

Mrs Janetta Macpherson Lee
Mrs Anne Primrose Popham Springman

Both these directors were also members of the company.

This report, which has been prepared in accordance with the special provisions of part VII of the Companies Act 1985, is applicable to small companies. This report was approved by the Board of Directors on 26 December 2004 and signed on its behalf.

..... Anne P.P. Springman
A P P Springman

Director

Registered Office:
45 Pont Street
London SW1X 0BX

THE SHANKLIN CHINE TRUST

BALANCE SHEET AS AT 30 NOVEMBER 2004

	2004	2003
<u>ASSETS</u>		
Debtors	<u>£0</u>	<u>£0</u>
	<u>£0</u>	<u>£0</u>
<u>CAPITAL AND RESERVES</u>		
Share Capital	(1) <u>£0</u>	<u>£0</u>
	<u>£0</u>	<u>£0</u>
 (1) <u>Called up Share Capital</u>		
The Company is limited by guarantee and does not have any share capital		
	<u>£0</u>	<u>£0</u>

Statements:

- (a) For the year ended 30 November 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge responsibility for:
 - (i) ensuring the company keeps accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts were approved by the Board of Directors

on 26 DECEMBER2004

and signed on its behalf by:

..... A P P Springman

A P P Springman

Director