

Registration number 1174501

**Saxon Lodge Limited**  
**Directors' report and financial statements**  
**for the year ended 28 February 2006**



## **Saxon Lodge Limited**

### **Company information**

Directors	M.P. Abrams W.A. Cook B. Doherty M. Duncanson B.J. Garlick G.D. Hindley S.G. Jones J.M. Leach S.D. Marsh J. Wild M. McHutchon M. McKenzie V. Sopher
Secretary	J.R. Dykes
Company number	1174501
Registered office	6-8 Botanic Road Churchtown Southport Merseyside PR9 7NG
Accountants	K.A. Farr & Co. 6-8 Botanic Road Churchtown Southport Merseyside PR9 7NG

# Saxon Lodge Limited

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## Saxon Lodge Limited

### Directors' report for the year ended 28 February 2006

The directors present their report and the financial statements for the year ended 28 February 2006.

#### Principal activity

The principal activity of the company in the year under review was that of the maintenance and management of flats situated at Saxon Lodge, Birkdale, Southport.

#### Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Class of share	28/02/06	01/03/05
M.P. Abrams	Ordinary shares	3	3
W.A. Cook	Ordinary shares	3	3
B. Doherty	Ordinary shares	4	4
M. Duncanson	Ordinary shares	4	4
B.J. Garlick	Ordinary shares	4	4
G.D. Hindley	Ordinary shares	4	4
S.G. Jones	Ordinary shares	3	3
J.M. Leach	Ordinary shares	3	3
S.D. Marsh	Ordinary shares	3	3
J. Wild	Ordinary shares	3	3
M. McHutchon	Ordinary shares	4	4
M. McKenzie	Ordinary shares	3	3
V. Sopher	Ordinary shares	3	3

#### Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Accountants

The directors recommend K.A. Farr & Co. remain in office until further notice.

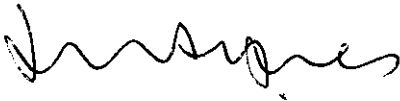
**Saxon Lodge Limited**

**Directors' report  
for the year ended 28 February 2006**

..... continued

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 5 July 2006 and signed on its behalf by



.....  
**J.R. Dykes**  
**Secretary**



**Saxon Lodge Limited**

**Profit and loss account  
for the year ended 28 February 2006**

		<b>2006</b>	<b>2005</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>1.2</b>	21,591	24,627
Administrative expenses		(21,608)	(24,640)
<b>Operating loss</b>		<u>(17)</u>	<u>(13)</u>
Other interest receivable and similar income	<b>2</b>	<u>17</u>	<u>13</u>
<b>Profit on ordinary activities before taxation</b>		-	-
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
<b>Profit on ordinary activities after taxation</b>		<u>-</u>	<u>-</u>
<b>Retained profit for the year</b>		-	-
Accumulated loss brought forward		(25)	(25)
<b>Accumulated loss carried forward</b>		<u>(25)</u>	<u>(25)</u>

**The notes on page 6 form an integral part of these financial statements.**

**Saxon Lodge Limited**

**Balance sheet  
as at 28 February 2006**

		2006		2005	
	Notes	£	£	£	£
<b>Current assets</b>					
Debtors	3	11,443		11,673	
Cash at bank and in hand		1,811		1,581	
		<u>13,254</u>		<u>13,254</u>	
<b>Net current assets</b>			<u>13,254</u>		<u>13,254</u>
<b>Total assets less current liabilities</b>			13,254		13,254
<b>Creditors: amounts falling due after more than one year</b>	4		<u>(13,200)</u>		<u>(13,200)</u>
<b>Net assets</b>			<u>54</u>		<u>54</u>
<b>Capital and reserves</b>					
Called up share capital	5		79		79
Profit and loss account			<u>(25)</u>		<u>(25)</u>
<b>Shareholders' funds</b>			<u>54</u>		<u>54</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on page 6 form an integral part of these financial statements.**

**Saxon Lodge Limited**

**Balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 28 February 2006**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2006 and

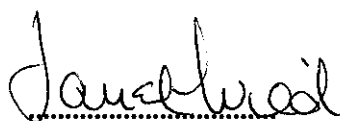
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 5 July 2006 and signed on its behalf by



**Mrs. J. Wild**  
**Director**



**Mrs. M.P. Abrams**  
**Director**

**The notes on page 6 form an integral part of these financial statements.**



## Saxon Lodge Limited

### Notes to the financial statements for the year ended 28 February 2006

#### 1. Accounting policies

- 1.1. The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).
- 1.2. Turnover represents service charges which are charged to members annually. This falls within the ordinary activities of the company and is continuing.
- 1.3. Departure from accruals concept: the financial statements are drawn up on the accruals basis of an income and expenditure account for the period. No provision has been made for expenses accrued but not paid. All expenses are recovered from members as charges annually.

<b>2. Interest receivable and similar income</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Bank interest	<u>17</u>	<u>13</u>
<b>3. Debtors</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Members' costs recoverable	<u>11,443</u>	<u>11,673</u>
<b>4. Creditors: amounts falling due after more than one year</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Deposits from members	<u>13,200</u>	<u>13,200</u>
<b>5. Share capital</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
79 Ordinary shares of £1 each	<u>79</u>	<u>79</u>
<b>Allotted, called up and fully paid</b>		
79 Ordinary shares of £1 each	<u>79</u>	<u>79</u>