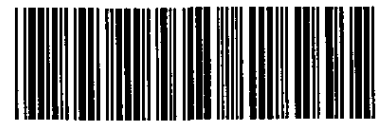


ROBERT CARSWELL  
PROPERTY MANAGEMENT  
25 HOUGHTON STREET  
SOUTHPORT PR9 0NS UK

**SAXON LODGE LTD**  
**FINANCIAL ACCOUNTS FOR THE YEAR ENDED**  
**28<sup>TH</sup> FEBRUARY 2012**

Company number 1174501

FRIDAY



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A31 23/11/2012 #173  
COMPANIES HOUSE

**SAXON LODGE LIMITED**  
**Company Number**

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**SAXON LODGE LIMITED** (company number 1174501)

**DIRECTORS REPORT**

The Directors present their report and the financial statements for the year ended 28<sup>th</sup> February 2012

**Activities**

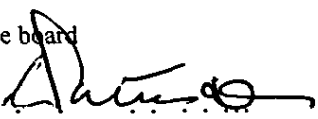
The principal activity of the company is the management on behalf of the flat owners of the block of flats known as Saxon Lodge Limited

**Directors and Directors Interests**

The directors who served during the year and the beneficial interest in the company's issued share capital of those serving at the end of the year were as follows -

	Ordinary shares of £1 each	
	28 2 2012	28 2 2011
Joyce Spencer	3.	3.
Graham Patterson	3	3.

By order of the board

Director . . .  .....

Name **GRAHAM PATTERSON** Dated 1<sup>st</sup> March 2012

**SAXON LODGE LIMITED**  
**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED**  
**28<sup>TH</sup> FEBRUARY 2012**

	Year 2012 £	Year 2011
Income (service charges (Including Insurance premium)	19655	17191
Administrative expenses	<u>15732</u>	<u>19255</u>
Operating Surplus/ (loss)	<u>3923</u>	<u>-(2064)</u>
Interest	-	-
Surplus/ (loss)	3923	-(2064)
Tax	-	-
Retd amount b/forward	£3054	
Debtor/Creditor adjustment	<u>- 287</u>	<u>5118</u>
	<u>£ 6690</u>	<u>£ 3054</u>

All income arises from continuing activities. All recognized gains and losses are included in the profit and loss account

## SAXON LODGE LIMITED

BALANCE SHEET AS AT 28<sup>TH</sup> FEBRUARY 2012

		2012 £	2011 £
<b>Current Assets</b>			
Debtors	(note 2)	189	176
Cash at bank and in hand		<u>7037</u>	<u>3543</u>
		7226	3719
Creditors	(note 3)	<u>536</u>	<u>665</u>
(Amounts falling due within one year)			
Net Current Assets less current liabilities		<u>6690</u>	<u>3054</u>
Profit and loss account		6690	3054
<b>Called up Share Capital</b>	<b>(note 4)</b>	<b>79</b>	<b>79</b>
Capital and Reserves	(note 5)	<u>£6769</u>	<u>£ 3133</u>

## Directors Statement

a) The company is entitled to take advantage of the total exemption from audit given by section 477 of the Companies Act 2006 for the year ended 28<sup>th</sup> February 2012 because the Director has caused a compilation report in respect of the accounts for the financial period to be made to the members

b) No notice has been deposited by holders of 10% or more of the Company's issued share capital, requiring the company to obtain and audit of its accounts for the financial year in question in accordance with Section 476 of the Companies Act 2006

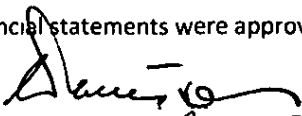
c) The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts  
These accounts have been prepared in accordance with the provisions applicable to the small companies regime

These financial statements were approved by the Director

Director

Name,

Dated

  
GRAHAM PATTERSON  
1 March 2012

**SAXON LODGE LIMITED**  
**NOTES TO THE ACCOUNT FOR THE YEAR ENDED 28<sup>TH</sup> FEBRUARY 2012**

**1. Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which we considered material in relation to the company's financial statements

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the financial reporting standard for smaller entities

**Income**

The income represents the value of service charges and ground rents received during the year, including penalties charged for late payment

**Taxation**

The company, being a mutual trading company and having no other activity, is not chargeable to corporation tax on its activities, other than on income from investments

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>2 Debtors (Company Loan) Principle £176</b>		
Interest on loan @3.5% x 2 yr	189	176
<b>3 Creditors (trade) £36 (Mange Fees) £500</b>		
Accounts falling due within one year -	536	665
<b>4. Called up Share Capital</b>		
<b>Authorised and Issued</b>		
21 Ordinary Shares of £1 each	79	79
<b>5. Reserves</b>		
Accumulated funds brought forward	3054	5118
Surplus of income over expenditure	3636	
Accumulated funds carried forward	<u>£6690</u>	<u>£ 5197</u>