

REGISTERED NUMBER: 00759052 (England and Wales)

A CAREY & SON LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

Usher Spiby & Co
Chartered Accountants
76 Manchester Road
Denton
Manchester
M34 3PS

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FOR THE YEAR ENDED 30 APRIL 2017

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A CAREY & SON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

DIRECTORS: J P O'Donoghue
B R Wilde
D T Hughes

SECRETARY: J P O'Donoghue

REGISTERED OFFICE: Caroline House
146 Audenshaw Road
Audenshaw
Manchester
M34 5HQ

REGISTERED NUMBER: 00759052 (England and Wales)

ACCOUNTANTS: Usher Spiby & Co
Chartered Accountants
76 Manchester Road
Denton
Manchester
M34 3PS

PARENT COMPANY: Carey Management Limited
146 Audenshaw Road
Audenshaw
Manchester
M34 5HQ

A CAREY & SON LIMITED (REGISTERED NUMBER: 00759052)

BALANCE SHEET
30 APRIL 2017

	Notes	30.4.17 £	£	30.4.16 £	£
FIXED ASSETS					
Tangible assets	4		88		220
CURRENT ASSETS					
Stocks		32,459		59,937	
Debtors	5	388,295		340,612	
Cash at bank and in hand		<u>148,079</u>		<u>164,358</u>	
		568,833		564,907	
CREDITORS					
Amounts falling due within one year	6	<u>123,604</u>		<u>113,546</u>	
NET CURRENT ASSETS			445,229		451,361
TOTAL ASSETS LESS CURRENT LIABILITIES			445,317		451,581
CAPITAL AND RESERVES					
Called up share capital			6,630		6,630
Share premium			32,400		32,400
Retained earnings			<u>406,287</u>		<u>412,551</u>
SHAREHOLDERS' FUNDS			445,317		451,581

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

A CAREY & SON LIMITED (REGISTERED NUMBER: 00759052)

BALANCE SHEET - continued

30 APRIL 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 January 2018 and were signed on its behalf by:

B R Wilde - Director

D T Hughes - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

1. **STATUTORY INFORMATION**

A Carey & Son Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

2. **ACCOUNTING POLICIES - continued**

Group accounts

The company has taken advantage of the exemptions conferred by Section 248 of the Companies Act 1985 not to prepare group accounts. Accordingly the financial statements present information about the company as a single undertaking and not about its group.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 May 2016 and 30 April 2017	<u>7,200</u>	<u>37,648</u>	<u>44,848</u>
DEPRECIATION			
At 1 May 2016	7,200	37,428	44,628
Charge for year	-	<u>132</u>	<u>132</u>
At 30 April 2017	<u>7,200</u>	<u>37,560</u>	<u>44,760</u>
NET BOOK VALUE			
At 30 April 2017	<u>-</u>	<u>88</u>	<u>88</u>
At 30 April 2016	<u>-</u>	<u>220</u>	<u>220</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.17	30.4.16
	£	£
Trade debtors	67,555	21,712
Other debtors	<u>320,740</u>	<u>318,900</u>
	<u>388,295</u>	<u>340,612</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.17	30.4.16
	£	£
Trade creditors	47,958	66,977
Taxation and social security	49,437	28,246
Other creditors	<u>26,209</u>	<u>18,323</u>
	<u>123,604</u>	<u>113,546</u>

7. **CONTINGENT LIABILITIES**

The company, A Carey & Son Limited has authorised a cross company guarantee in respect of Carey Management Limited.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

8. **RELATED PARTY DISCLOSURES**

Carey Management Limited

The Parent Company.

	30.4.17	30.4.16
	£	£
Amount due from related party at the balance sheet date	<u>308,494</u>	<u>308,481</u>

Caroline House Developments Limited

The directors are also directors of Caroline House Developments Ltd.

Payments amounting to £8,424 (2016 £7,287) were made in respect of office rental and electricity costs.

	30.4.17	30.4.16
	£	£
Amount due from related party at the balance sheet date	<u>3,048</u>	<u>770</u>

9. **ULTIMATE CONTROLLING PARTY**

The company was under the control of its directors during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.