

REGISTERED NUMBER: 08609664 (England and Wales)

**A STAR KITCHENS AND BATHROOMS LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017**

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FOR THE YEAR ENDED 31 JULY 2017**

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A STAR KITCHENS AND BATHROOMS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017**

DIRECTORS:

A P Laker
C W Lenton

REGISTERED OFFICE:

c/o Wilkins Kennedy LLP
Anglo House, Bell Lane Office Village
Bell Lane,
Amersham
Bucks.
HP6 6FA

REGISTERED NUMBER:

08609664 (England and Wales)

BALANCE SHEET
31 JULY 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	8,744	11,751
CURRENT ASSETS			
Stocks		10,641	17,665
Debtors	5	4,426	9,132
Cash at bank		7,964	17,606
		<u>23,031</u>	<u>44,403</u>
CREDITORS			
Amounts falling due within one year	6	<u>(22,852)</u>	<u>(44,156)</u>
NET CURRENT ASSETS		<u>179</u>	<u>247</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		8,923	11,998
CREDITORS			
Amounts falling due after more than one year	7	(6,074)	(9,242)
PROVISIONS FOR LIABILITIES		<u>(1,486)</u>	<u>(2,350)</u>
NET ASSETS		<u>1,363</u>	<u>406</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		1,263	306
SHAREHOLDERS' FUNDS		<u>1,363</u>	<u>406</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued
31 JULY 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 November 2017 and were signed on its behalf by:

A P Laker - Director

C W Lenton - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

1. **STATUTORY INFORMATION**

A Star Kitchens and Bathrooms Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 July 2017 are the first financial statements that comply with Section 1A "Small Entities" of Financial Reporting Standard 102. The company transitioned from previously extant UK GAAP to FRS 102 as at 1 August 2015. An explanation of how transition to FRS 102 Section 1A "Small Entities" has affected the reported financial position and financial performance is given in note 14.

The financial statements are presented in sterling (£) which is also the functional currency for the company.

Significant judgements and estimates

The preparation of financial statements requires management to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax and adjusted for accrued revenue calculated by reference to the fair value of services performed up to the balance sheet date but not invoiced.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

4. **TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 August 2016 and 31 July 2017	<u>17,195</u>	<u>909</u>	<u>18,104</u>
DEPRECIATION			
At 1 August 2016	5,536	817	6,353
Charge for year	<u>2,915</u>	<u>92</u>	<u>3,007</u>
At 31 July 2017	<u>8,451</u>	<u>909</u>	<u>9,360</u>
NET BOOK VALUE			
At 31 July 2017	<u>8,744</u>	<u>-</u>	<u>8,744</u>
At 31 July 2016	<u>11,659</u>	<u>92</u>	<u>11,751</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

		Motor vehicles £
COST		
At 1 August 2016 and 31 July 2017		<u>13,895</u>
DEPRECIATION		
At 1 August 2016		3,474
Charge for year		<u>2,605</u>
At 31 July 2017		<u>6,079</u>
NET BOOK VALUE		
At 31 July 2017		<u>7,816</u>
At 31 July 2016		<u>10,421</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2017	2016
	£	£
Trade debtors	-	8,441
Directors' current accounts	4,426	-
VAT	-	691
	<u>4,426</u>	<u>9,132</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2017	2016
	£	£
Hire purchase contracts	3,168	3,168
Trade creditors	9,930	25,651
Tax	5,741	6,677
Social security and other taxes	72	-
VAT	1,541	-
Directors' current accounts	-	6,260
Accrued expenses	2,400	2,400
	<u>22,852</u>	<u>44,156</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2017	2016
	£	£
Hire purchase contracts	<u>6,074</u>	<u>9,242</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 July 2017 and 31 July 2016:

	2017 £	2016 £
A P Laker		
Balance outstanding at start of year	-	-
Amounts advanced	2,389	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,389</u>	<u>-</u>
C W Lenton		
Balance outstanding at start of year	-	-
Amounts advanced	2,037	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,037</u>	<u>-</u>

The loans are interest free and repayable on demand.

9. **RELATED PARTY DISCLOSURES**

As at 31 July 2017, the company was owed £2,389 (2016 £2,954 due to) Mr. A. P. Laker and owed £2,037 (2016 £3,306 due to) Mr. C. W. Lenton, who are directors and shareholders.

10. **FIRST YEAR ADOPTION**

The company has adopted FRS 102 for the first time in the year ended 31 July 2017. The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on the comparative period figures.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.