
Acacia Partnership Trust

Acacia Partnership Trust

Trustees' Annual Report and Financial Statements

For the year ended 31 March 2016



Acacia Partnership Trust is a charitable company, limited by guarantee,
Registered in England and Wales. Company No. 06645827
Registered Charity No. 1126683

Trustees report

1. Reference and administrative details

Trustees

Tony Brown
Paul Kirkwood
Tim Morris
John Tainsh
Tim Watson
Deborah Woods (appointed 1 September 2016)

Directors

Tony Brown
Paul Kirkwood
Tim Morris
John Tainsh
Tim Watson
Deborah Woods (appointed 1 September 2016)

Secretary

Deborah Woods (appointed 1 September 2016)

Bankers

NATWEST
207 Richmond Road
Cardiff
CF24 3UX

Office

10 Tarragon Way
Pontprennau
Cardiff
CF23 8SN

Independent Examiner

Steve Ellum & Associates Limited
Chartered Accountants
Adulam House
Glan Yr Afon
Llanelli, SA15 3QB

Trustees report

2. Structure, management and governance

The governing body of the Acacia Partnership Trust is the board of trustees who meet from time to time to discuss the affairs of the Charity. The day to day operations of the Charity are overseen by Keith and Lynne Smith who act as officers and the finances are managed by a bookkeeping firm called Active Bookkeeping Services. Keith and Lynne Smith as officers and Active Bookkeeping Services as administration support are accountable to the Trustees, who require them to identify areas of risk, and to communicate any areas of concern to them in a clear and timely manner.

3. Objects and activities

The Charity's objects are:

- (a) to advance the Christian faith for the benefit of the public in Burkina Faso in accordance with the Evangelical Alliance statements of belief;
- (b) to promote sustainable development for the benefit of the public by the relief of poverty and the improvement of conditions of life in socially and disadvantaged communities. For Acacia Partnership Trust, sustainable development means "development which meets the needs of the present without compromising the ability of future generations to meet their own need."

The main activities of the charity in the year have been:

School – providing education for primary school children in the town of Gorom-Gorom, Burkina Faso through construction of a primary school and support of the children through a system of class sponsorship

Support for local pastors – helping Christian pastors get established, educate their children and help them with other needs

Evangelism and Training - evangelism in local villages, holding seminars, and helping to develop strategies for evangelism and discipleship with local Christian pastors

Poverty Relief - selling grain at favorable prices to help the poor, giving food aid and medical help to the poorest of the poor.

Mobile Dental Clinic – providing dental care to remote villages, women's groups, and a local prison

Well Repair - supporting the repair of broken water pumps to ensure clean water provision in remote villages

Prison – provision of medical and nutritional care, and skill-training

4. Achievements & performance

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future projects. In particular, the trustees consider how planned projects will contribute to the aims and objectives they have set.

The Charity continues to support work in two locations: Oudalan and Sanmatenga. In Oudalan, work continues in the hands of national workers, overseen by Keith and Lynne Smith.

Following are the main areas of activity in the year:

School & school running – There are six functioning classes, making a full school, and pupil numbers are increasing. We have to date built all six classrooms, plus five teachers' houses, a kitchen, toilet block, a headmaster's office, an outside breakout space, and a low boundary wall to help control ground water and drainage. This year, a second toilet block and caretaker's facilities were added. The school has continued to be very successful with 100% pass rate in June 2016.

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Further work to complete the whole project include additional staff accommodation and improving water supply. Problems with some of the existing staff accommodation will require re-assessment in the coming year. A water tower is being built for the school and local community, and will be completed in the next few months.

The class sponsorship system will be phased out over the next four years, allowing the national church to pick up the running costs. Sponsors were thus in place to meet the running costs of four of the six classes for this year, ensuring that education is accessible even to the poorest.

Evangelism & training – Evangelism continues to be a major part of the charity's work, although often at little financial cost. Several seminars were held for training local Christians. A major conference was also held including international partners, local pastors, women, and other Christians.

Ministry support – this is providing moral and practical support for local pastors, and helping them find ways to support themselves financially. In addition, pastors in Oudalan province received support towards their children's school fees, and several pastors received medical or food help in times of particular need.

Poverty Relief – each year the Charity subsidises food sales and distribution to the neediest people, during May to June, which is the most difficult time of the year, just before the rainy season. There was increased focus on this area this year due to poor harvest last year. Several individuals were also helped with practical needs such as food and medicines.

Business in mission – intended to help local pastors and other individuals set up small businesses to support themselves financially. Small grants were made to several pastors or their wives to help them set up small businesses. The women's jewellery making co-operative which the charity has been setting up and advising, is now running independently of the charity.

Mobile dental clinic – Lynne Smith's experience as a qualified and practising dentist in the UK and elsewhere has enabled the Charity to provide dental care in Burkina. Dental clinics and dental health education have been run in several villages, in the main prison of Kaya town, and at local conferences. There is increased focus on training six local people as dental workers, including both theory and practice, and an intensive 10-day training seminar.

Well repair - many villages have broken water pumps. Several broken water pumps have been repaired in a number of villages with the support of the Charity. This work was again expanded over the last year.

Prison – Kaya prison is overcrowded and under-resourced. Many prisoners suffer from malnutrition, beri-beri, scurvy, dental problems, etc. The Charity provided food, medical treatment and dental care. Prisoners were also trained in soap-making, and key-rings made by prisoners were bought for sale, the profits of which helped finance provision for the Charity's work in the prison. There was also increased focus on reconciliation and re-integration.

5. Financial review

Performance in the year

The voluntary income from donations and gifts has increased in the year, with the biggest element, being the donations for well drilling at £19,427. This has enabled a number of drillings for water to take place during the year, with more planned for 2016-17. The dental work, poverty relief and ministry support have had strong support this year, along with the long-standing support for Keith & Lynne Smith.

The Trustees allow the general fund to be used where shortfalls occur, and they are confident that no shortfall will restrict the work of the charity in the short to medium term, given the level of giving and the goodwill towards the projects the trust has undertaken.

Trustees report

Reserves policy

It is the policy of the charity to try and hold unrestricted reserves, not designated for a specific use, at a level equivalent to six months normal, unfunded operating expenditure. The Trustees believe this will enable the charity to be maintained in good order should there be a significant drop in the level of funding, whilst Trustees consider how additional funds might be raised.

As at 31 March 2016 unrestricted funds of £15,893 (2015: £13,929) were held, giving adequate resources to maintain the work of the charity for at least 6 months should all voluntary and other funding cease.

Future plans

Over the next year, there are seven main areas of focus:

School – the school remains a major focus of the charity, because of the beneficial short term impact on parents of the pupils and the medium to long term impact on the pupils themselves. It is expected that a water tower, providing water to the school and the surrounding community, will be finished in 2016. Plans to finish construction of the school by end 2016 are hindered by the need to re-assess some of the staff accommodation. This re-assessment, and appropriate steps for improvement will be taken in the coming year. The Trust will continue its class sponsorship scheme to facilitate the functioning of the school, although this will now begin to tail off over the next 4 years, as the national church takes increasing responsibility.

Evangelism and training - training local Christians and pastors in ministry. Also evangelism to start new churches in responsive areas. This remains a key focus of the trust.

Ministry Support – we continue to help pastors get established, and support them in their needs and mission.

Ministry Centre - developing and maintaining the ministry centre/compound, so that it continues to provide the operational base for the work in the Sahel region.

Dental Clinic – this will continue in villages, and in Kaya prison. The focus however is to continue the training of six local village dental assistants.

Wells – this will continue, providing repairs to broken down pumps. Through liaison with Myra's Wells, it is expected that new wells will also be provided to some villages.

Prison – the provision of medical and nutritional support will continue, and we will explore other longer-term strategies for improving conditions.

Poverty Relief. APT will continue to provide urgently needed aid. In addition, we will explore poverty alleviation through the financing of larger community-based initiatives in two villages (a fruit-tree project in Salmossi and market gardening in Debere Doumam).

In addition to this, APT will continue to respond to the needs and challenges of the area as identified by APT workers and partners in Burkina Faso.

6. Statement of trustees' responsibilities

The trustees (who are also directors of Acacia Partnership Trust Limited for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable

Trustees report

company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.



Anthony Brown

Chairperson

Date:

13/12/16

Independent examiner's report to the trustees on the unaudited financial statements of Acacia Partnership Trust.

I report on the accounts of Acacia Partnership Trust for the year ended 31 March 2016 as set out on pages 2 to 15.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed. Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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Steve Ellum & Associates Limited

Chartered Accountants

Independent Examiner

Adulam House

Glan Yr Afon

Llanelli, SA15 3QB

Date: 19/12/16

Statement of financial activities (including income and expenditure account) for the year to 31 March 2016

	Notes	2016 Restricted Funds £	2016 Unrestricted Funds £	2016 Total Funds £	2015 Total Funds £
Income:					
Income from donations & legacies	3	59,523	22,198	81,721	77,879
Grants	4	8,200	-	8,200	2,375
Fund raising & craft sales		-	-	-	188
Investment income	5	-	26	26	21
Total Income		67,723	22,224	89,947	80,463
Expenditure:					
Expenditure on charitable activities	6	80,687	21,070	101,757	58,983
Costs of raising funds	6	1,412	1,802	3,214	3,954
Total expenditure		82,099	22,872	104,971	62,937
Net income/(expenditure) for the year		(14,376)	(648)	(15,024)	17,526
Transfers between funds	9	(2,612)	2,612	-	-
Net movement in funds for the year		(16,988)	1,964	(15,024)	17,526
Total funds brought forward		49,522	13,929	63,451	45,925
Total funds carried forward		32,534	15,893	48,427	63,451

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All recognised gains and losses have been included in the statement of financial activities.

All operations are continuing.

Acacia Partnership Trust

Balance sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<i>Current assets</i>			
Cash at bank and in hand	7	49,207	63,841
		<hr/>	<hr/>
		49,207	63,841
<i>Creditors: amounts falling due within one year</i>	8	(780)	(390)
		<hr/>	<hr/>
<i>Net current assets</i>		48,427	63,451
		<hr/>	<hr/>
Net assets		48,427	63,451
		<hr/> <hr/>	<hr/> <hr/>
<i>Accumulated funds</i>			
General fund	9	15,893	13,929
Restricted fund	9	32,534	49,522
		<hr/>	<hr/>
		48,427	63,451
		<hr/> <hr/>	<hr/> <hr/>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

These financial statements were approved and authorised for issue by the trustees on 13 December 2016 and signed on their behalf by:



Anthony Brown
Chair of trustees



Deborah Woods
Trustee

Notes to the financial statements

1.1 Company information

Acacia Partnership Trust is a company limited by guarantee and registered in England and Wales, registration number 06645827, and a registered charity number 1126683. The registered office is 10, Tarragon way, Pontprennau, Cardiff, CF23 8SN.

1.2 Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention, in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK (FRS 102), and the Companies Act 2006.

The Acacia Partnership Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

This is the first year in which the financial statements have been prepared under the Charities SORP (FRS102); the date of transition was 1st April 2014.

Regular income has remained stable and the trustees continue to pursue strategies to increase the level of income for the charity, and hence these accounts have been prepared on a Going Concern basis.

The financial statements are prepared in sterling (£), and rounded to the nearest pound.

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts the Trustees have considered whether applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparatives was required. No restatements are required.

The policies adopted for items, which are judged material to the financial statements, are as follows:

Income

Donations and gifts are recognised as income when received. The donations under Gift Aid are recognised when receivable. The associated income tax recovery is recognised when the recovery is receivable.

Any interest or income from investments is recognised when receivable.

Grants are recognised as income when they are received provided conditions for receipt have been complied with, unless they relate to a specified future period in which case they are deferred.

Expenditure

Expenditure is recognised on an accruals basis. It is allocated to activities based on actual usage and time spent. Establishment, support costs and costs associated with attracting voluntary income are allocated to cost of generating funds.

Restricted Funds

Restricted funds relates to donations made for specific areas of activity, which is directed at the point of donation. These donations come from a number of individuals.

Unrestricted funds

Unrestricted funds are funds which can be utilized at the discretion of the trustees.

Notes to the financial statements

2. Staff costs

There were no staff costs in the year due to the fact that the charity is run by volunteers, however, donations were received specifically to support the trust's officers in Burkina Faso, Keith and Lynne Smith £7,638 (2015: £11,778). These donations were given to Keith and Lynne as an ex-gratia payment since the trust is not in a position to employ them at the moment. No trustee received any remuneration or reimbursement of expenses during the year (2015 – £nil). As the charity is run by the trustees and volunteers, therefore total employment benefits, including employer pension contributions, of the key management personnel if the charity were £nil (2015: £nil).

3. Income

	2016 Restricted Funds	2016 Unrestricted Funds	2016 Total	2015 Total
	£	£	£	£
<u>Voluntary income: donations and gifts</u>				
Education grant	1,530	-	1,530	1,806
Poverty relief	1,251	-	1,251	5,437
Business in mission	-	-	-	-
Ministry support	4,460	-	4,460	5,529
Evangelism & training	169	-	169	-
School building fund	3,000	-	3,000	10,215
School running costs	2,991	-	2,991	6,032
Well drilling	19,427	-	19,427	1,200
Children & youth	505	-	505	40
Support for local APT officers	7,638	-	7,638	8,522
Mobile dental clinic	9,566	-	9,566	8,263
Support for local pastors	4,720	-	4,720	4,644
Wakki Alla school development	-	1,524	1,524	639
Taff trail challenge fund raising	-	-	-	76
Support for local helper/volunteer	660	-	660	1,380
Funds for promotional film	-	-	-	968
Kaya prison fund	2,406	-	2,406	2,540
General funds	-	20,674	20,674	20,588
Together for Oudalan conference	1,200	-	1,200	-
Total voluntary income	59,523	22,198	81,721	77,879

Income from donations and gifts was £81,721 (2015: £77,879) of which £22,198 (2015: £21,303) was unrestricted and £59,523 (2015: £56,576) was restricted.

4. Grants

During 2015-16 two grants were received. One was for £7,000 for the purpose of providing toilets and caretakers facilities at the school in Gorom Gorom, and was fully spent in year. The

Notes to the financial statements

other was for £1,200 to fund research into developing a bouli for the benefit of a village in Oudalan. £446 of this grant remained unspent at 31 March 2016.

5. Investment income

Investment income relates to interest received from deposits held with Nat West bank and amounts to £26 in the year (2015 - £21).

6. Total resources expended

	2016 Restricted Funds	2016 Unrestricted Funds	2016 Total	2015 Total
	£	£	£	£
Expenditure on charitable activities				
Education grants	1,300	-	1,300	8
Poverty relief	4,700	-	4,700	1,500
Ministry support / Oudalan	6,695	-	6,695	1,200
Evangelism & training	-	-	-	14
School building fund	10,000	-	10,000	8,600
School running costs	6,752	1,700	8,452	8,500
Wells drilling and repair	20,562	-	20,562	1,000
Children & youth	500	-	500	40
Support for local APT officers	9,152	915	10,067	11,778
Mobile dental clinic	6,804	-	6,804	4,601
Support for local pastors	7,608	-	7,608	1,280
Wakkil Alla school development	-	628	628	1,167
General fund	-	16,357	16,357	15,127
'Oudalan Together' Conference	1,200	-	1,200	-
Support for helper / volunteer	660	-	660	1,637
Funds for promotional film	-	-	-	1,061
Kaya prison fund	4,000	-	4,000	-
Bouli fund	754	-	754	-
Bookkeeping	-	1,080	1,080	1,080
Independent examiners fee	-	390	390	390
	80,687	21,070	101,757	58,983
Expenditure on raising funds				
Cost of Jan Maati crafts	-	-	-	222
Travel	1,412	188	1,615	2,641
Printing, stationery, general	-	558	558	631
IT costs	-	702	702	110
Bank charges & transfer costs	-	354	354	350
	1,412	1,802	3,214	3,954
Total resources expended	82,099	22,872	104,971	62,937

Notes to the financial statements

The expenditure on charitable activities was £101,757 (2015: £57,513) of which £21,070 (2015: £19,464) was unrestricted and £80,687 (2015: £39,519) was restricted. The expenditure on costs of generating funds was £3,214 (2015: £3,954) of which £1,802 (2015: £3,954) and £1,412 (2015: £nil) was restricted.

7. Cash at bank and in hand

	2016 <i>Restricted Funds</i> £	2016 <i>Unrestricted Funds</i> £	2016 <i>Total Funds</i> £	2015 <i>Total Funds</i> £
Bank accounts as at 31 March 2016	32,534	16,673	49,207	63,841

8. Creditors: amounts falling due within one year

	2016 <i>Restricted Funds</i> £	2016 <i>Unrestricted Funds</i> £	2016 <i>Total Funds</i> £	2015 <i>Total Funds</i> £
Creditors - accruals	-	780	390	390
At 31 March 2016	-	780	390	390

Creditors falling due within one year relates to accruals for the independent examiner's fee, accruing for 2016 at £780 (2015: £390).

Notes to the financial statements

9. Movement in funds

	At 1 April 2015	Incoming Resources	Outgoing Resources	Authorised Transfers	At 31 Mar 2016
Restricted funds					
Educational support	2,186	1,530	(1,300)	-	2,416
Poverty relief	6,436	1,251	(4,700)	-	2,987
Ministry support / Oudalan	4,842	4,460	(6,695)	-	2,607
Ministry centre	-	169	-	-	169
Evangelism & training	(14)	-	-	14	-
School building	3,038	3,000	(10,000)	7,000	3,038
School running costs (classes 1,2,3, 5 & 6)	10,386	2,991	(6,752)	-	6,625
Well drilling	2,194	19,427	(20,562)	-	1,059
Children & youth	-	505	(500)	-	5
Support for APT local officers	3,015	7,638	(9,152)	-	1,501
Mobile dental clinic	7,461	9,566	(6,804)	(14)	10,209
Support for local pastors	3,414	4,720	(7,608)	-	526
Grants	4,374	8,200	(1,412)	(11,162)	-
Support for helper / volunteer	(257)	660	(660)	257	-
Funds for promotional film	(93)	-	-	93	-
Kaya prison fund	2,540	2,406	(4,000)	-	946
Oudalan Together Conference	-	1,200	(1,200)	-	-
Bouli fund	-	-	(754)	1,200	446
Total restricted funds	49,522	67,723	(82,099)	(2,612)	32,534
Unrestricted funds					
School building	4,592	-	-	-	4,592
School running costs (classes 1,2,3, 5 & 6)	221	-	-	-	221
Support for APT local officers	915	-	(915)	-	-
Mobile dental clinic	(14)	-	-	14	-
Grants (see note 4 above)	(2,962)	-	-	2,962	-
Support for helper / volunteer	257	-	-	(257)	-
Funds for promotional film	250	-	-	(93)	157
Kaya prison fund	185	-	-	-	185
School running costs (4th class)	5,766	-	(1,700)	-	4,066
Wakkil Alla School development fund	1,139	1,524	(628)	-	2,035
General funds (incl investment income and overhead)	3,580	20,700	(19,629)	(14)	4,637
Total unrestricted funds	13,929	22,224	(22,872)	2,612	15,893
Total funds	63,451	89,947	(104,971)	-	48,427

Notes to the financial statements

10. Analysis of net assets between funds

	<i>Restricted Funds</i> £	<i>Unrestricted Funds</i> £	<i>Total Funds</i> £
Fund balances at 31 March 2016 as represented by:			
Current assets	32,534	16,673	49,207
Current liabilities	-	(780)	(780)
Net assets as at 31 March	<u>32,534</u>	<u>15,893</u>	<u>48,427</u>

11. Related parties

The charity is related to World Horizons Limited in that Tim Morris is a director of both charities. The charities work closely together where since many of their objectives and activities are similar, particularly in advancing the Christian faith for the benefit of the public in Burkina Faso. During the year there were no transactions between the two charities, and no sums owing at the year end.