

Registered Number : SC354717

**AACNI (UK) Limited**

**Directors' Report & Financial Statements  
for the year ended 30 June 2013**

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**AACNI (UK) Limited**

Financial statements for the year ended 30 June 2013

**Company information**

**Directors**

Albert Badia  
Elisabeth Costafreda

**Secretary**

Albert Badia

**Company number**

SC354717

**Registered office**

2 Caenlochan Road  
Broughty Ferry,  
Dundee  
DD5 1JX

**Accountants**

JA Campbell Stothers & Co  
2 Caenlochan Road  
Broughty Ferry  
Dundee  
DD5 1JX

**AACNI (UK) Limited**  
**Financial statements for the year ended 30 June 2013**

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**AACNI (UK) Limited**  
Financial statements for the year ended 30 June 2013

**Directors' report**  
**for the period ended 30 June 2013**

The directors present their report and the financial statements for the year ended 30 June 2013.

**Principal activities**

The company's principal activity is the provision of legal services.

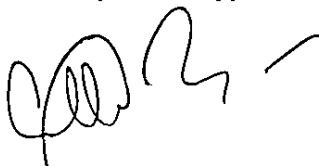
**Director**

The directors who served during the year were as follows :-

Albert Badia  
Elisabeth Costafreda

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the directors on 10 October 2013 and signed on their behalf.



**Albert Badia**  
Secretary

**AACNI (UK) Limited**

Financial statements for the year ended 30 June 2013

**Accountants' report to the directors on the unaudited  
financial statements of AACNI (UK) Limited**

You consider that the company is exempt from an audit for the year ended 30 June 2013. You have acknowledged, on the Balance Sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing the financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 5 to 10 from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

*JA Campbell Stothers & Co*

**JA Campbell Stothers & Co**

Chartered accountants

2 Caenlochan Road

West Ferry

Dundee

DD5 1JX

11 October 2013

**AACNI (UK) Limited**  
Financial statements for the year ended 30 June 2013

**Profit and loss account**  
for the year ended 30 June 2013

	Note	2013 £	2012 £
<b>Turnover</b>	1	111,589	60,086
Cost of sales		<u>4,000</u>	<u>1,831</u>
<b>Gross profit</b>		107,589	58,255
Administrative expenses		<u>27,276</u>	<u>20,982</u>
<b>Profit on ordinary activities before taxation</b>		80,313	37,273
Tax on profit on ordinary activities	3	<u>16,167</u>	<u>7,428</u>
<b>Profit on ordinary activities after taxation</b>		<u>64,146</u>	<u>29,845</u>

The notes on pages 7 to 10 form part of these financial statements.

**AACNI (UK) Limited**  
**Financial statements for the year ended 30 June 2013**

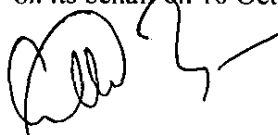
**Balance sheet**  
**as at 30 June 2013**

	Note	2013 £	2012 £
<b>Tangible fixed assets</b>	4	740	987
<b><u>Current assets</u></b>			
Debtors	5	8,175	-
Cash at bank and in hand		<u>8,492</u>	<u>19,747</u>
		16,667	19,747
<b>Creditors : amounts falling due within one year</b>	6	<u>17,267</u>	<u>9,040</u>
<b>Net current (liabilities)/assets</b>		<u>(600)</u>	<u>10,707</u>
<b>Total assets less current liabilities</b>		<u>140</u>	<u>11,694</u>
<b><u>Capital and reserves</u></b>			
Called up share capital	7	100	100
Profit and loss account	8	<u>40</u>	<u>11,594</u>
<b>Shareholders' funds</b>		<u>140</u>	<u>11,694</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2013 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act, and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 10 October 2013.



**Albert Badia**  
 Director

The notes on pages 7 to 10 form part of these financial statements

**AACNI (UK) Limited**  
Financial statements for the year ended 30 June 2013

**Notes to the financial statements**  
**for the year ended 30 June 2013**

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, excluding Value Added Tax.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases : -

Office equipment	-	25% reducing balance
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**1.4 Deferred tax**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**2. Directors' emoluments**

	2013	2012
	£	£
Aggregate emoluments	<u>7,400</u>	<u>6,000</u>



**AACNI (UK) Limited**  
**Financial statements for the year ended 30 June 2013**

**Notes to the financial statements**  
**for the year ended 30 June 2013**

**3. Taxation**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Analysis of tax charge in the year</b>		
<b>Current tax (see note below)</b>		
UK corporation tax on profit for the period	<b>16,167</b>	7,427
<b>Deferred tax (see note 7)</b>		
Origination and reversal of timing differences	<u>-</u>	<u>-</u>
<b>Tax on profit on ordinary activities</b>	<b><u>16,167</u></b>	<b><u>7,427</u></b>

There were no factors that affected the tax charge for the period which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 20%.

There were no factors that may affect future tax charges.

**4. Tangible fixed assets**

	<b>Equipment</b>	<b>Total</b>
<b>Cost</b>		
At 1 July 2012	1,144	1,144
Additions	<u>458</u>	<u>458</u>
<b>At 30 June 2013</b>	<b><u>1,602</u></b>	<b><u>1,602</u></b>
<b>Depreciation</b>		
At 1 July 2012	615	615
Charge for year	<u>247</u>	<u>247</u>
<b>At 30 June 2013</b>	<b><u>862</u></b>	<b><u>862</u></b>
<b>Net book value</b>		
<b>At 30 June 2013</b>	<b><u>740</u></b>	<b><u>740</u></b>
At 30 June 2012	<u>987</u>	<u>987</u>

**AACNI (UK) Limited**  
**Financial statements for the year ended 30 June 2013**

**Notes to the financial statements**  
**for the year ended 30 June 2013**

**5. Debtors**

	2013 £	2012 £
Trade debtors	7,530	-
Prepayments and accrued income	-	-
Directors' loan	<u>645</u>	<u>-</u>
	<u><b>8,175</b></u>	<u><b>-</b></u>

**6. Creditors : amounts falling due within one year**

	2013 £	2012 £
Directors' loan (see note 10)	-	513
Other creditors and accruals	1,100	1,100
Corporation tax	<u>16,167</u>	<u>7,427</u>
	<u><b>17,267</b></u>	<u><b>9,040</b></u>

**7. Share capital**

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
Ordinary £1 shares	<u>100</u>	<u>100</u>

**8. Reserves**

	2013 £	2012 £
<b>Profit and loss account</b>		
At 1 July 2012	11,594	41,749
Profits retained for the period	64,146	29,845
Dividends paid	<u>(75,700)</u>	<u>(60,000)</u>
<b>At 30 June 2013</b>	<u><b>40</b></u>	<u><b>11,594</b></u>

**9. Dividends**

	2013 £	2012 £
Dividends paid on ordinary shares	<u>75,700</u>	<u>60,000</u>

**AACNI (UK) Limited**

Financial statements for the year ended 30 June 2013

**Notes to the financial statements  
for the year ended 30 June 2013**

**10. Transactions with directors**

During the year, the directors paid expenses on behalf of the company and were reimbursed monies by the company. The balance due by the directors to the company at 30 June 2013 was £645 (2012 – amount due to the directors of £513). This amount was repaid in full shortly after the year end.

**11. Controlling party**

The company is controlled by the directors who own 100% of the company.

**AACNI (UK) Limited**  
**Financial statements for the year ended 30 June 2013**

**Detailed profit and loss account  
for the year ended 30 June 2013**

	2013 £	2012 £
Sales	111,589	60,086
Purchases	<u>4,000</u>	<u>1,831</u>
Gross profit	107,589	58,255
<b>Administrative expenses</b>		
Directors' remuneration	7,400	6,000
Office costs	3,600	3,600
Motor & travel	6,309	7,264
Entertainment	274	560
Bank charges	77	62
Insurance	5,082	
Sundry	1,658	1,474
Depreciation	247	329
Accountancy	1,200	1,200
Training	500	-
Printing & stationery	637	493
Telephone	<u>292</u>	<u>-</u>
	<u>27,276</u>	<u>20,982</u>
<b>Profit on ordinary activities before taxation and dividends</b>	<u>80,313</u>	<u>37,273</u>