

Registered Number 06009391

ACADEMY AT NO. 5 LIMITED

Abbreviated Accounts

31 October 2011

Balance Sheet as at 31 October 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	3,488	2,351
Total fixed assets		3,488	2,351
Current assets			
Debtors		25,266	36,731
Cash at bank and in hand		8,441	10,841
Total current assets		33,707	47,572
Creditors: amounts falling due within one year		(34,506)	(49,080)
Net current assets		(799)	(1,508)
Total assets less current liabilities		2,689	843
Provisions for liabilities and charges		(698)	(288)
Total net Assets (liabilities)		1,991	555
Capital and reserves			
Called up share capital	3	6	11
Profit and loss account		1,985	544
Shareholders funds		1,991	555

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 January 2012

And signed on their behalf by:

V J Stunt, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31
October 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 October 2010	5,422
additions	2,300
disposals	
revaluations	
transfers	
At 31 October 2011	<u>7,722</u>

Depreciation	
At 31 October 2010	3,071
Charge for year	1,163
on disposals	
At 31 October 2011	<u>4,234</u>

Net Book Value	
At 31 October 2010	2,351
At 31 October 2011	<u>3,488</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
1 of £ each	1	1

5 of £ each

5

10

4 Related party disclosures

The company is controlled by Verelle Hairdressing Limited who owns 100% of the ordinary share capital