

**Abbreviated Accounts for the Year Ended 31 March 2016**

**for**

**Davco Limited**

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for the Year Ended 31 March 2016**

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**Davco Limited**

**Company Information  
for the Year Ended 31 March 2016**

**DIRECTORS:** B R Adamson  
P W Holden

**SECRETARY:** B R Adamson

**REGISTERED OFFICE:** Bracken Cottage  
78 Chapel Road  
Tadworth  
Surrey  
KT20 5SE

**REGISTERED NUMBER:** 04914759 (England and Wales)

**ACCOUNTANT:** Marden & Co Accountants Limited  
45 Nork Way  
Banstead  
Surrey  
SM7 1PB

**Davco Limited (Registered number: 04914759)**

**Abbreviated Balance Sheet  
31 March 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		66,000		92,400
Tangible assets	3		<u>274,657</u>		<u>274,657</u>
			340,657		367,057
<b>CURRENT ASSETS</b>					
Stocks		-		40,708	
Debtors		109		923	
Cash at bank and in hand		<u>40,552</u>		<u>129,778</u>	
		40,661		171,409	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>26,056</u>		<u>81,683</u>	
<b>NET CURRENT ASSETS</b>			<u>14,605</u>		<u>89,726</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			355,262		456,783
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>223,600</u>		<u>223,600</u>
<b>NET ASSETS</b>			<u>131,662</u>		<u>233,183</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			<u>131,562</u>		<u>233,083</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>131,662</u>		<u>233,183</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Davco Limited (Registered number: 04914759)**

**Abbreviated Balance Sheet - continued**  
**31 March 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 December 2016 and were signed on its behalf by:

B R Adamson - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015 and 31 March 2016	132,000
<b>AMORTISATION</b>	
At 1 April 2015	39,600
Amortisation for year	26,400
At 31 March 2016	66,000
<b>NET BOOK VALUE</b>	
At 31 March 2016	66,000
At 31 March 2015	92,400

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015 and 31 March 2016	<u>274,657</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>274,657</u>
At 31 March 2015	<u>274,657</u>

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable otherwise than by instalments	<u>223,600</u>	<u>223,600</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	1	<u>100</u>	<u>100</u>

**Davco Limited**

**Report of the Accountant to the Directors of  
Davco Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

Marden & Co Accountants Limited  
45 Nork Way  
Banstead  
Surrey  
SM7 1PB

19 December 2016



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.