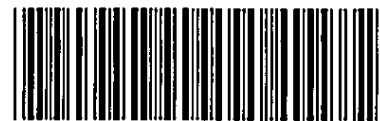


Company Registration No. 05283169 (England and Wales)

24 SE7EN SUPPORT SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

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24 SE7EN SUPPORT SERVICES LIMITED

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24 SE7EN SUPPORT SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Intangible assets	2		105,000		-
Tangible assets	2		25,031		-
			<u>130,031</u>		<u>-</u>
Current assets					
Debtors		842,598		158,117	
Cash at bank and in hand		79,673		2,255	
		<u>922,271</u>		<u>160,372</u>	
Creditors: amounts falling due within one year	3	<u>(945,929)</u>		<u>(148,138)</u>	
Net current (liabilities)/assets			<u>(23,658)</u>		<u>12,234</u>
Total assets less current liabilities			<u>106,373</u>		<u>12,234</u>
Creditors: amounts falling due after more than one year			<u>(8,240)</u>		<u>-</u>
			<u>98,133</u>		<u>12,234</u>
Capital and reserves					
Called up share capital	4		1,000		2
Profit and loss account			97,133		12,232
Shareholders' funds			<u>98,133</u>		<u>12,234</u>

24 SE7EN SUPPORT SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2008

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on ...12 October 2009



T K Williams
Director

Company Registration No. 05283169

24 SE7EN SUPPORT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of seven years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Straight Line
Motor vehicles	25% Straight Line

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

24 SE7EN SUPPORT SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2008	-	-	-
Additions	118,125	35,049	153,174
Disposals	-	(1,301)	(1,301)
At 31 December 2008	<u>118,125</u>	<u>33,748</u>	<u>151,873</u>
Depreciation			
At 1 January 2008	-	-	-
Charge for the year	13,125	8,717	21,842
At 31 December 2008	<u>13,125</u>	<u>8,717</u>	<u>21,842</u>
Net book value			
At 31 December 2008	<u>105,000</u>	<u>25,031</u>	<u>130,031</u>
At 31 December 2007	<u>-</u>	<u>-</u>	<u>-</u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £326,178 (2007 - £64,703).

4 Share capital

	2008 £	2007 £
Authorised		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>100</u>
Allotted, called up and fully paid		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>2</u>

During this year the company increased its authorised share capital to 1,000 Ordinary Shares and duly issued a further 998 shares at par.

5 Transactions with directors

Included within other debtors is the sum of £9,244 (2007: £1,000) owed by the directors.