

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

FRIDAY



\*A793N336\*  
A23 29/06/2018 #237  
COMPANIES HOUSE

### 1 Company details

Company number 0 3 5 3 2 4 2 9  
Company name in full A. D. Electrical (S.W.) Ltd

→ Filling in this form  
Please complete in typescript or in bold black capitals.

### 2 Liquidator's name

Full forename(s) W Vaughan  
Surname Jones

### 3 Liquidator's address

Building name/number The Maltings  
Street East Tyndall Street  
Post town Cardiff  
County/Region  
Postcode C F 2 4 5 E Z  
Country

### 4 Liquidator's name ①

Full forename(s) Susan  
Surname Clay

① Other liquidator  
Use this section to tell us about another liquidator.

### 5 Liquidator's address ②

Building name/number The Maltings  
Street East Tyndall Street  
Post town Cardiff  
County/Region  
Postcode C F 2 4 5 E Z  
Country

② Other liquidator  
Use this section to tell us about another liquidator.

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**6** Final account

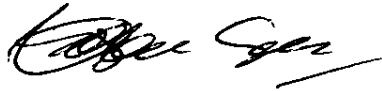
I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

**7** Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

d

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m

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1

8

**A. D. Electrical (S.W.) Ltd  
(In Liquidation)  
Joint Liquidators' Abstract of Receipts & Payments  
From 14 January 2016 To 28 June 2018**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
6,041.73	Book Debts	8,786.55	
244,729.71	Cash at Bank	246,537.00	
	Bank Interest Gross	443.81	
		<u>                    </u>	255,767.36
	<b>COST OF REALISATIONS</b>		
	Specific Bond	330.00	
	Pre-liquidation work including D of S	1,500.00	
	Office Holders Fees	4,500.00	
	Corporation Tax	88.51	
	Accountancy fee	600.00	
	Stationery & Postage	1.15	
	Statutory Advertising	216.00	
	IT Costs	110.14	
		<u>                    </u>	(7,345.80)
	<b>UNSECURED CREDITORS</b>		
	Trade & Expense Creditors	57,892.00	
		<u>                    </u>	(57,892.00)
	<b>DISTRIBUTIONS</b>		
(2.00)	Ordinary Shareholders	190,529.56	
		<u>                    </u>	(190,529.56)
<b>250,769.44</b>			<b><u>                    </u></b>
	<b>REPRESENTED BY</b>		
	Vat Receivable		1,378.20
	Vat Control Account		(1,378.20)
			<u>                    </u>
			<b>NIL</b>



W Vaughan Jones  
Joint Liquidator

**A. D. Electrical (S.W.) Ltd  
(In Members' Voluntary Liquidation)**

**Final Account**

**W Vaughan Jones**

**Susan Clay**

**Jones Giles & Clay Ltd**

**The Maltings, East Tyndall Street, Cardiff, CF24 5EZ**

**A D ELECTRICAL (SW) LIMITED (in liquidation)**

**FINAL ACCOUNT**

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1. Introduction
2. Administration and Planning (including statutory reporting)
3. Asset Realisations
4. Creditors
5. Distributions to Shareholders
6. Costs and Expenses
7. Conclusion

**APPENDICES**

1. Receipts and Payments Account for the period for the period from 14 January 2016

## **1. INTRODUCTION**

W Vaughan Jones and Susan Clay of Jones Giles & Clay Ltd, The Maltings, East Tyndall Street, Cardiff, CF24 5EZ were appointed Joint Liquidators of A D Electrical (SW) Ltd ("the Company") on 14 January 2016.

The purpose of this Final Account is to summarise the winding-up as a whole and to put members on notice of the Joint Liquidators' intention to seek release from office. The Final Account details the acts and dealings of the Joint Liquidators and it should be read in conjunction with previous correspondence to members.

## **2. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)**

As Joint Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that I and my staff carry out our work to high professional standards.

## **3. ASSET REALISATIONS**

My Receipts and Payments Account for the whole period of the winding-up is attached at Appendix 1.

According to the Declaration of Solvency lodged in these proceedings, the assets of the Company had an estimated value of £250,771 which comprised a cash at bank of £244,730 and book debts of £6,042.

The actual amounts realised were:

- Cash at bank - £246,537
- Book debts – 8,787

In addition interest of £443 was earned on cash deposited during the course of the liquidation.

## **4. CREDITORS**

The company's creditors consisted of redundancy payments totalling £57,892 due to the directors, although these were not shown on the Declaration of Solvency. The directors subsequently agreed that these sums were outstanding company creditors.

A notice to creditors requiring them to submit claims was published in the London Gazette on 19 January 2016. In addition, letters were sent to HMRC seeking confirmation of their claims and that no tax liabilities remained.

Clearance to close the liquidation was granted by HM Revenue & Customs on 7 June 2016 in respect of in respect of VAT and PAYE/NI matters and on 5 August 2016 in respect of Corporation Tax matters.

Closure of the liquidation has been delayed due to notification of an insurance claim against the company in February 2017. This has only recently been resolved and the insurers have confirmed that there will be no recourse to company funds.

## 5. DISTRIBUTIONS TO SHAREHOLDERS

The following distributions were made to the shareholders:

<b>Date of distribution</b>	<b>Amount per share distributed</b>	<b>Total amount distributed (cash)</b>	<b>Total amount distributed (in specie)</b>
29 November 2016	£75,000	£150,000	0
23 May 2018	£20,265	£40,530	0

## 6. COSTS AND EXPENSES

The payments shown on the Receipts and Payments Account at Appendix 1 are in the main self-explanatory.

### **Pre-Appointment Costs**

#### **Fixed fee agreed with the Directors and ratified by members**

The members authorised the fee of £1,500 plus VAT for assisting the directors in placing the Company into Liquidation and with preparing the Declaration of Solvency on 14 January 2016.

The fee for the Declaration of Solvency and for assisting with the winding-up resolution was paid from realisations after appointment and is shown in the enclosed receipts and payments account.

#### **Joint Liquidators' Remuneration**

The Joint Liquidators' remuneration was approved by resolutions of the members dated 14 January 2016 (£3,500) and 7 January 2017 (£1,000) plus VAT. These fees have been paid.

I believe these fees to be fair and reasonable in the context of this company.

#### **Joint Liquidators' Disbursements**

The Joint Liquidators' category 1 disbursements paid are detailed at Appendix 1 and represent the simple reimbursement of actual out of pocket payments made on behalf of the assignment.

The Joint Liquidators have had no category 2 disbursements.

A copy of 'A Creditors Guide to Liquidators' Fees may be found at <http://www.jonesgilesclay.co.uk/creditor-guide-to-fees-in-insolvency.asp>. A hard copy of the Creditors' Guide may be obtained on request

**7. CONCLUSION**

The delivery of this final account to members and to the Registrar of Companies concludes the *administration of this winding up*.

Should you have any queries regarding this matter, or the contents of this report, please do not hesitate to contact me.

A handwritten signature in black ink, appearing to read 'W Vaughan Jones', with a long horizontal flourish extending to the right.

W Vaughan Jones  
Joint Liquidator



**A. D. Electrical (S.W.) Ltd**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 14/01/2018 To 28/06/2018 £	From 14/01/2016 To 28/06/2018 £
	<b>ASSET REALISATIONS</b>		
6,041.73	Book Debts	NIL	8,786.55
244,729.71	Cash at Bank	NIL	246,537.00
	Bank Interest Gross	8.06	443.81
		<u>8.06</u>	<u>255,767.36</u>
	<b>COST OF REALISATIONS</b>		
	Specific Bond	NIL	330.00
	Pre-liquidation work including D of S	NIL	1,500.00
	Office Holders Fees	NIL	4,500.00
	Corporation Tax	88.51	88.51
	Accountancy fee	NIL	600.00
	Stationery & Postage	1.15	1.15
	Statutory Advertising	NIL	216.00
	IT Costs	5.86	110.14
		<u>(95.52)</u>	<u>(7,345.80)</u>
	<b>UNSECURED CREDITORS</b>		
	Trade & Expense Creditors	NIL	57,892.00
		NIL	<u>(57,892.00)</u>
	<b>DISTRIBUTIONS</b>		
(2.00)	Ordinary Shareholders	40,529.56	190,529.56
		<u>(40,529.56)</u>	<u>(190,529.56)</u>
<b>250,769.44</b>		<b><u>(40,617.02)</u></b>	<b><u>(0.00)</u></b>
	<b>REPRESENTED BY</b>		
	Vat Receivable		1,378.20
	Vat Control Account		<u>(1,378.20)</u>
			<b><u>NIL</u></b>

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## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Tony Jopson**

Company name **Jones Giles & Clay Ltd**

Address **The Maltings  
East Tyndall Street**

Post town **Cardiff**

County/Region

Postcode 

C	F	2	4		5	E	Z
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Country

DX

Telephone **029 2035 1490**

## Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

## Important information

**All information on this form will appear on the public record.**

## Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

## Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**