

Registered Number 03406388

Dicksons Van World Limited

Abbreviated Accounts

31 July 2010

Dicksons Van World Limited

Registered Number 03406388

Company Information

Registered Office:

32 Brenkley Way
Bleazard Business Park
Seaton Burn
Newcastle upon Tyne
NE13 6DS

Reporting Accountants:

Brennan Neil & Leonard
Chartered Accountants
32 Brenkley Way
Seaton Burn
Newcastle upon Tyne
Tyne and Wear
NE13 6DS

Dicksons Van World Limited

Registered Number 03406388

Balance Sheet as at 31 July 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	152,525	144,286
		<u>152,525</u>	<u>144,286</u>
Current assets			
Stocks		243,809	335,777
Debtors		103,442	108,640
Cash at bank and in hand		135,033	15,572
Total current assets		<u>482,284</u>	<u>459,989</u>
Creditors: amounts falling due within one year		(136,469)	(118,494)
Net current assets (liabilities)		345,815	341,495
Total assets less current liabilities		<u>498,340</u>	<u>485,781</u>
Creditors: amounts falling due after more than one year		(405,293)	(337,142)
Total net assets (liabilities)		<u>93,047</u>	<u>148,639</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		92,047	147,639
Shareholders funds		<u>93,047</u>	<u>148,639</u>

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- a. For the year ending 31 July 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 July 2011

And signed on their behalf by:

R. Dickson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stock is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. Cost includes any expenditure incurred in bringing the stock to its present location and condition.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	10% on cost
Plant and machinery	20% on cost
Motor vehicles	25% on cost
Computer equipment	10% on cost

2 Tangible fixed assets

Cost

At 01 August 2009

Total

£

265,661

At 01 August 2009		200,001
Additions	-	<u>48,230</u>
At 31 July 2010	-	<u>313,891</u>
Depreciation		
At 01 August 2009		121,375
Charge for year	-	<u>39,991</u>
At 31 July 2010	-	<u>161,366</u>
Net Book Value		
At 31 July 2010		152,525
At 31 July 2009	-	<u>144,286</u>

3 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000

4 **Ultimate controlling party**

R. Dickson is deemed to be the ultimate controlling party by virtue of being a director and majority shareholder of the company.