

Kenya Education Partnerships (a company limited by guarantee)  
 Report & Financial Statements 01/12/2008 to 30/11/2009  
 Company number 04970135  
 Charity number 1104888



**Report of the trustees for the year ended 30/11/2009**

The trustees present their financial statements for the year ended 30 November 2009

Net income resources within the charity for the year were £4,584. Income and expenditure in the year included £32,498 of money raised by Project Workers of Oxford Kenya Education Partnerships (OKEP), Cambridge University Kenya Education Partnerships (CUKEP) and University College London Kenya Education Partnerships (UKEP) towards school resource investment on behalf of the charity. Expenditure decreased due to a decrease in grants for resource investment in East Africa paid to OKEP, CUKEP and UKEP which were £26,404 for the year.

Reserves are split between 'restricted' and 'unrestricted'. 'Restricted' reserves can only be used for the specific project(s) for which the donors have specified upon making their donation.

**Trustees** The trustees who served throughout the period are as follows: C Trimble, T Ebbutt, D Baxter, A Wilson

**Secretary** T Ebbutt

**Registered office** 37 Raddon Tower, Dalston, London, E8 3GN

**Bankers** National Westminster Bank PLC, 166 Camden High Street, NW1 0NW

**Auditors** Given that gross income is less than £90,000 per annum, Kenya Education Partnerships does not require an independent audit. Kenya Education Partnerships strives to achieve high levels of internal control.

**Statement of trustees' responsibilities**

United Kingdom company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for that period. In doing so the trustees are required to:

- (1) select suitable accounting policies and then apply them consistently,
- (2) make judgements and estimates that are reasonable and prudent,
- (3) state whether applicable accounting standards have been followed, and
- (4) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 (2008 comparative figures comply with Companies Act 1985). They are also responsible for the system of internal control, safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Balance Sheet as at 30/11/2009**

	Note	30/11/2009, £	20/11/2008, £
<b>Current Assets</b>			
Cash at bank and in hand		22,546	17,088
other debtors		-	1,400
<b>Current Liabilities</b>			
Creditors: amounts falling due within one year		(374)	(900)
Total net assets less current liabilities		22,172	17,588
Net assets		22,172	17,588
<b>The funds of the charity</b>			
Unrestricted	4	13,626	7,663
Restricted	5	8,546	9,925
Net assets		22,172	17,588

**Statement of Financial Responsibilities  
for Year End 30 November 2009**

	2009 Unrestricted £	2009 Restricted £	2009 Total £	2008 Total £
<b>Incoming Resources</b>				
Incoming resources from generated funds				
Voluntary income	799	6,410	7,209	5,826
Raised by CUKP and OUKP PWs for resource investment	5,194	27,304	32,498	42,913
Incoming resources from charitable activities				
Piano Bar Event	983	-	983	839
<b>Total Incoming Resources</b>	<b>6,976</b>	<b>33,714</b>	<b>40,690</b>	<b>49,577</b>
<b>Resources Expended</b>				
Charitable activities				
Kenya NGO registration costs	-	-	-	(80)
Schools grant scheme	-	(900)	(900)	(6,233)
Maths competition	-	-	-	(883)
Support costs for Kenya / Uganda based programmes	-	(5,527)	(5,527)	(2,024)
Grants to CUKP and OUKP for resource investment	-	(26,404)	(26,404)	(37,743)
Other charitable expenditure	(3,275)	-	(3,275)	-
<b>Total resources expended</b>	<b>(3,275)</b>	<b>(32,830)</b>	<b>(36,105)</b>	<b>(46,963)</b>
<b>Net Movement in Funds</b>	<b>3,701</b>	<b>883</b>	<b>4,584</b>	<b>2,614</b>
<b>Reconciliation of Funds</b>				
Total funds brought forward	9,925	7,663	17,588	14,974
<b>Total Funds Carried Forward</b>	<b>13,626</b>	<b>8,546</b>	<b>22,172</b>	<b>17,588</b>

*All of the above result from continuing activities*

*There are no recognised gains or losses for the current year other than as stated above*

*The surplus for the year for Companies Act purposes comprises the net incoming resources for the year and was £4,584 (2008 £2,614)*

For the year ended 30 11 09 the company was entitled to exemption under 477 (2) the Companies Act 2006 relating to small companies

Members have not required the company to obtain an audit in accordance with Companies Act 2006

The directors acknowledge their responsibility for

- (1) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006,
- (2) for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as it applicable to the company,

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the Directors on 12 June 2010

Signed on behalf of the Directors



Tom Ebbutt

Director

*The accompanying notes are an integral part of the balance sheet and statement of financial responsibilities*

## Notes to the accounts year ended 30 November 2009

### 1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2006) applicable United Kingdom accounting standards and the Companies Act. The principal accounting policies adopted in the preparation of the financial statements are described below.

#### Donations and grants

Income from donations and grants, including capital grants, is included when these are receivable, except as follows:

- (1) When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- (2) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes which do not amount to pre-conditions of entitlement, this income is included in incoming resources of restricted funds when receivable.

Income raised by project workers for resource investment represents those funds which were legally donated to the charity during the course of the financial year ended 30 November 2009. Additional funds were raised in the year by Oxford, Cambridge and UCL university societies. These additional funds were directly expended on Kenya Education Partnerships charitable activities in East Africa.

#### Activities for generating funds: KEP Piano Bar Event

Income and expenditure related to the event are recognised in the period in which it occurs.

#### Gifts in Kind

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects.

#### Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

#### Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost. No such assets are held.

#### Fund accounting

Funds held by the charity are either:

- (1) *Unrestricted general funds*: these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- (2) *Designated funds*: these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects in accordance with the charitable objects.
- (3) *Restricted funds*: these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for specific particular restricted purposes.

### 2 Legal status of the charity

The charity is a company limited by guarantee and has no share capital.

### 3 Staff costs and trustees' remuneration

There are no employed members of staff in the period and no payments were made to any and the trustees did not receive any remuneration.

### 4 Unrestricted funds of the charity

	30/11/2009, £	30/11/2008, £
General Reserve	13,626	9,925

### 5 Restricted funds

	30/11/2009, £	30/11/2008, £
Money raised for specific projects	8,546	7,663

### 6 Related parties

The charity has a very close relationship with the Oxford Kenya Education Partnerships (OKEP) and Cambridge University Kenya Education Partnerships (CUKEP) and University College London Kenya Education Partnerships (UKEP). These are university societies to which the charity provides support. During the period the charity paid grants of £26,404 (2008: £37,743) to university societies for school resource investment in East Africa. This represents money raised on behalf of the charity for this restricted purpose by Project Workers of the Oxford Kenya Education Partnerships, the Cambridge University Kenya Education Partnerships and the University College London Kenya Education Partnerships.