



REGISTERED NUMBER: NI 34839

Abbreviated Unaudited Accounts for the Year Ended 30 April 2008

for

Abel Electrical & Security Services Ltd



Abel Electrical & Security Services Ltd

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for the Year Ended 30 April 2008

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Abel Electrical & Security Services Ltd

Company Information  
for the Year Ended 30 April 2008

**DIRECTOR:** Mr B Abel

**SECRETARY:** K Mc Glynn

**REGISTERED OFFICE:** 5 Springtown Industrial Estate  
Balliniska Road  
Derry  
BT48 0LY

**REGISTERED NUMBER:** NI 34839

**ACCOUNTANTS:** McAteer Hargan  
1 Crawford Square  
Northland Road  
Derry  
Co. Derry  
BT48 7HR

**SOLICITORS:** Tughan & Co. Solicitors  
Derry

Abel Electrical & Security Services Ltd

Abbreviated Balance Sheet

30 April 2008

	Notes	30.4.08		30.4.07	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		31,988		28,873
<b>CURRENT ASSETS</b>					
Stocks		79,174		85,800	
Debtors		115,607		125,202	
Cash at bank and in hand		210		619	
		<u>194,991</u>		<u>211,621</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>173,997</u>		<u>138,059</u>	
<b>NET CURRENT ASSETS</b>			<u>20,994</u>		<u>73,562</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>52,982</u>		<u>102,435</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			(19,584)		(31,327)
<b>ACCRUALS AND DEFERRED INCOME</b>			<u>3,210</u>		<u>1,661</u>
<b>NET ASSETS</b>			<u><u>36,608</u></u>		<u><u>72,769</u></u>

The notes form part of these abbreviated accounts

Abel Electrical & Security Services Ltd

Abbreviated Balance Sheet - continued

30 April 2008

	Notes	30.4.08	30.4.07
		£	£
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Profit and loss account		36,607	72,768
		<u>36,608</u>	<u>72,769</u>
<b>SHAREHOLDERS' FUNDS</b>			
		<u>36,608</u>	<u>72,769</u>

The company is entitled to exemption from audit under Article 257A(1) of the Companies (Northern Ireland) Order 1986 for the year ended 30 April 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2008 in accordance with Article 257B(2) of the Companies (Northern Ireland) Order 1986.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Article 234 and which otherwise comply with the requirements of the Companies (Northern Ireland) Order 1986 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

The financial statements were approved by the director on ..... 28 - 1 - 09 ..... and were signed by:



.....  
Mr B Abel Director

Abel Electrical & Security Services Ltd

Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2008

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

All tangible fixed assets are initially recorded at historic cost.

Depreciation is provided at the following annual rates in order to write off each asset over its useful life.

Motor Vans	20% Reducing Balance
Fixtures & Equipment	15% Reducing Balance
Motor Car	25% Reducing Balance
Computers	25% Reducing Balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

All tangible fixed assets are initially recorded at historic cost.

Abel Electrical & Security Services Ltd

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2008

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	30.4.08	30.4.07
			£	£
100,000	Ordinary Shares	1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.08	30.4.07
			£	£
1	Ordinary Shares	1	<u>1</u>	<u>1</u>