

Abbey House Consulting Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2016

Abbey House Consulting Limited
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Abbreviated Balance Sheet

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Notes to the Abbreviated Accounts

Abbey House Consulting Limited
(Registration number: 05880120)
Abbreviated Balance Sheet at 31 July 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		648	908
Current assets			
Debtors		3,531	137,485
Cash at bank and in hand		16	318
		3,547	137,803
Creditors: Amounts falling due within one year		(15,701)	(132,076)
Net current (liabilities)/assets		(12,154)	5,727
Total assets less current liabilities		(11,506)	6,635
Provisions for liabilities		-	(509)
Net (liabilities)/assets		(11,506)	6,126
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(11,508)	6,124
Shareholders' (deficit)/funds		(11,506)	6,126

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 3 January 2017 and signed on its behalf by:

Mr Kevin James
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Abbey House Consulting Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2016

..... *continued*

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33% straight line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Abbey House Consulting Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2016
..... *continued*

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 August 2015	5,879	5,879
Additions	<u>376</u>	<u>376</u>
At 31 July 2016	<u>6,255</u>	<u>6,255</u>
Depreciation		
At 1 August 2015	4,971	4,971
Charge for the year	<u>636</u>	<u>636</u>
At 31 July 2016	<u>5,607</u>	<u>5,607</u>
Net book value		
At 31 July 2016	<u><u>648</u></u>	<u><u>648</u></u>
At 31 July 2015	<u><u>908</u></u>	<u><u>908</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.